

Econ 110B Course Syllabus, Winter 2024

University of California, San Diego

Instructor: James Hamilton (jhamilton@ucsd.edu)

Instructor office hours: in 188E Supercomputer Center

Mondays 2-3

Tuesdays 10-11

Email jhamilton@ucsd.edu to schedule online or other in-person appointment

TA office hours:

Every Wednesday, Thursday, and Friday 2-2:50 p.m. beginning Jan 17

Zoom: 916 4359 7444 password: fun

Teaching assistants:

Briganti, Edo ebrigant@ucsd.edu

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Discussion sections: (these will not meet the first week Jan 8 or on the university holidays Jan 15 and Feb 19)

Mondays 6-6:50 p.m.

Podemos 1A22

Tuesdays 5-5:50 p.m., 6-6:50 p.m., or 7-7:50 p.m. Pepper Canyon Hall 120

Thursdays 5-5:50 p.m. or 6-6:50 p.m.

Design and Innovation Building 122

Thursdays 7-7:50 p.m.

Ridge Walk Academic Complex - Main 0115

Textbook:

Jones, Charles I. (2021) *Macroeconomics*, Fifth edition, W.W. Norton and Company. Students can use either the hardback edition or the custom UCSD edition available at the bookstore. Book is also available on reserve at Geisel library. Students could also use the fourth edition.

Grades: Grades for the course will be determined as follows

30% First exam Tues Feb 6 8:00-9:20 p.m. Assigned seat in Center 113 or Center 115

30% Second exam Tues Feb 27 8:00-9:20 p.m. Assigned seat in Center 113 or Center 115

40% Final exam Sat Mar 23 8:00 a.m.-11:00 a.m. room and assigned seats to be announced

Problem sets :

It is recommended that students try to complete these on their own before attending the discussion section in which answers to that problem will be reviewed. Answers to Problem Set 1 will be reviewed in the first discussion section meetings (Jan 16-22).

Course Outline

Tu Jan 9	Output and potential output (Sections 9.1-9.2)
Th Jan 11	Phillips Curve, short-run model, and shocks of the Great Recession (Sections 9.3-9.5 and 10.1-10.2)
Tu Jan 16	Macroeconomic outcomes and financial markets during the Great Recession (Sections 10.3-10.5)
Th Jan 18	Introduction to the IS curve (Sections 11.1-11.3)
Tu Jan 23	Uses and microfoundations of the IS curve (Sections 11.4-11.6)
Th Jan 25	Monetary policy and interest rates (Sections 12.1-12.2)
Tu Jan 30	Monetary policy, inflation and output (Sections 12.3-12.4)
Th Feb 1	The recession of 2020 and inflation of 2021-2022 (not in book)
Tu Feb 6	First midterm exam at 8:00 p.m. (Chapters 9-12)
Th Feb 8	Monetary policy: microfoundations (Sections 12.5-12.8)
Tu Feb 13	Aggregate supply and aggregate demand (Sections 13.1-13.4)
Th Feb 15	Using the AS/AD model (Sections 13.5-13.8)
Tu Feb 20	Understanding the Great Recession (Sections 14.1-14.2)
Th Feb 22	Policy in the Great Recession (Sections 14.3-14.4)
Tu Feb 27	Second midterm exam at 8:00 p.m. (Chapters 13-14)
Th Feb 29	Government budget (Sections 18.1-18.7)
Tu Mar 5	International trade (Sections 19.1-19.7)
Th Mar 7	Trade deficits (Sections 19.8-19.9)
Tu Mar 12	Exchange rates (Sections 20.1-20.2-20.6)
Th Mar 14	Exchange rates and economic policy (Sections 20.7-20.8)
Sat Mar 23	Final exam 8:00 a.m.-11:00 a.m.