

Econ 110BH Course Syllabus, Winter 2022

University of California, San Diego

Health precautions:

Current plans are to hold class and discussion sections online during the first two weeks of the quarter. We currently expect to revert to in-person meetings beginning week 3. However, the university policy on this may change and if it does we will adapt.

Online class and office hours will be held using Zoom 915 9259 4033 (password: fun). When classes resume in person, we will meet in Sequoyah 244, but will also live-broadcast the class with the same Zoom room. A video recording of classes will also be available for up to 30 days following the class.

Students attending class in person must be vaccinated, wear masks covering mouth and nose, and pass a self-administered symptom test before coming to the room. Do not come to class if you have any symptoms such as: fever or chills, cough, shortness of breath or difficulty breathing, fatigue, muscle or body aches, headache, new loss of taste or smell, sore throat, congestion or runny nose, nausea or vomiting, diarrhea, or if within the last two weeks you have been exposed to the virus or tested positive to the virus.

Instructor:

James Hamilton (jhamilton@ucsd.edu)

Office hours: after class in Sequoyah 244 or in Econ 307 (online first two weeks of quarter)

Course description:

This course supplements material covered in Econ 110B, going into the topic of monetary policy in greater depth. Course prerequisites: GPA in economics of 3.5 or higher. May either be taken concurrently with Econ 110B or after completing 110B.

Course requirements:

Grades will be based on class participation and two assignments.

Course schedule is given below. Copies of the lecture slides and links to relevant readings will be provided as the quarter progresses.

W Jan 5: Monetary policy basics

W Jan 12: Current economic conditions and policy

W Jan 19: Preview of FOMC meeting

W Jan 26: Post-mortum on FOMC meeting

W Feb 2: The Federal Reserve's new monetary policy framework

W Feb 9: Negative interest rates

W Feb 16: Large-scale asset purchases

W Feb 23: Forward guidance

W Mar 2 European Central Bank and Bank of Japan

W Mar 9 Bank of Canada and Swiss National Bank