



Maria Teresa Cândido

- Office Hours:
 - Mondays 1:30 pm –
 2:30 pm,
 - Thursdays 10:30 am
 - 11:30 am
- Email: mcandido@ucsd.edu



Born in Portugal

Childhood in Angola

PhD at UCSD

Worked in NY



Teaching **Assistants** and Readers

Teaching Assistants

- Ariel Chiang
 a1chiang@ucsd.edu
- Edoardo Briganti ebrigant@ucsd.edu
- Maria Paula Donaldson m1donald@ucsd.edu
- Chenlong Xiao <u>chxiao@ucsd.edu</u>

Readers

- Annalise Kendrick ankendrick@ucsd.edu
- Maral Babakhani mbabakhani@ucsd.edu
- Dongkeun Choi dochoi@ucsd.edu

Lectures and Discussion Sections

- The first two weeks of the course will be taught remotely using Zoom and Canvas. The University plans to go back to in-person instruction January 17, 2022. We will know more closer to that date.
- The fluidity of the current situation might make it necessary to make adjustments, and we need your cooperation.

Lectures MWF 11 – 11:50 am

- Lectures will take place at the regular scheduled time for the class. The first two weeks of lectures will take place through Zoom Pro and will be recorded and posted on Canvas Media Gallery.
- I usually like to make the lectures quite interactive and call on students. I would like to continue doing this while we are doing remote instruction. You can ask questions by typing them in during the lecture in the Zoom chat. We will have a TA answering some of the questions or redirecting them to me. I will try to periodically pause the lectures to check and review the questions and answer them.



Discussion Sessions

- Wednesdays 8:00 8:50 pm, Center 113 (online up to Jan 17)
- Thursdays 8:00 8:50 pm, Center 113 (online up to Jan 17)
- Thursdays 9:00 9:50 pm, Center 113 (online up to Jan 17)
- There are weekly discussion sections for this course. If the sessions take place on zoom, they will be recorded and posted on Canvas.
- You may attend any of the three discussion sessions, regardless of which class you are registered for. The discussion sessions aim to cover the same information, so you do not need to attend more than one.
- Synchronous attendance in the discussion sessions or accessing them asynchronously is strongly recommended since the TAs will go over practice problems, the kind of problems you may encounter on tests.
- The first discussion sessions will take place on January 12th.



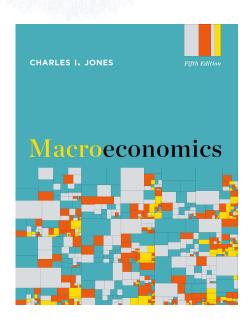
- Canvas
- https://canvas.ucsd.edu/
- It will include information relevant to the course, such as slides of lectures, zoom recordings, announcements, practice problem sets and tests, solutions to end of chapter problems, syllabus, schedule and more.
- You should check this page regularly.

Course Textbook

Title: Macroeconomics

Author: Charles I. Jones (5th edition)

Your digital textbook is provided by the UC San Diego Bookstore through Canvas and is free for the first two weeks of classes. After two weeks, your student account will be charged a special reduced price unless you opt out. If you decide to opt out you must complete the process by January 15th, 2022.



Chapters to be Covered:1 through 8.

Other Course Materials

- Lecture Zoom recordings
- Lecture Slides
- Practice Problem Sets and Solutions
- End-of-chapter Problem Answers
- Practice Exams and Solutions

Course Discussion Boards

We will be using Piazza for class discussion. The system is highly catered to getting you help fast and efficiently from classmates, the TA, and myself. I encourage you to post questions/answers on Piazza. You can access our Piazza course from Canvas.

We will also create a Discord page for this course.

GRADING

My prediction on how I will assess you in this course is to base your course grade in the following assessments:

- 1 assessment on "technology" in week 2 Thursday, January 13
- 3 assessments on the course material:
 - Midterm 1: Wednesday, February 2nd, at 8pm
 - Midterm 2: Wednesday, February 23rd, at 8pm
 - Final: Monday, March 14th, at 11:30 am



Item	Option 1	Option 2
Technology Quiz:	2%	2%
Midterm 1: February 2 nd , at 8pm	28%	Best midterm:
Midterm 2: February 23 rd , at 8pm	28%	40%
Final: March 24th, at 11:30 am	42%	58%

GRADING

- If some of the assessments are done on Canvas, please make sure you have a good and stable internet connection.
- The questions asked on the assessments will be based on lectures, textbook reading and practice problems.
- While I will do what I can to keep to the predicted assessments for this course, the evolving situation may take it necessary for me to make a change.

PROCTORING

- If in-person tests are not possible, we will likely use Zoom and/or Respondus LockDown Browser and Monitor for proctoring this quarter. These programs use video and audio recording or other personal information capture for the purpose of facilitating the course and/or test environment. UC San Diego does not allow vendors to use this information for other purposes. Recordings will be deleted when no longer necessary. However, if cheating is suspected, the recording may become part of the student's administrative disciplinary record.
- Finally, I reserve the right to give an oral test if I can't be sure that you follow the rules. I will report you to the academic integrity office if I suspect of any violation of academic integrity.

Academic Integrity

- Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of academic dishonesty will earn a failing grade for the course. In addition, the Council of Deans of Student Affairs will impose a disciplinary penalty.
- The following are a few examples of academic dishonesty
 - 1. Having another student complete an assignment for you or give you answers to specific questions
 - 2. Using unauthorized materials in an exam
 - 3. Having someone else take your exam for you
 - 4. Lying about having taken an exam or completed an assignment

How to Succeed in Econ 110A?

- Attend class and discussion sessions
- Ask questions
- Work on practice problems
- Be active on Piazza or Discord
- Take advantage of office hours!

Course Description

- This course is the first part of the intermediate macroeconomic theory sequence. The objective of the sequence is to teach students how to understand broad movements in the aggregate economy.
- Econ 110A focuses on explaining economic growth, long run inflation and unemployment and their underlying economic fundamentals.
- Topics include measurement of aggregate economic activity and inflation, determinants of long-run economic growth, unemployment, and inflation, and microfoundations of macroeconomic modeling.

Tentative Schedule

Days	Number of Lectures	Торіс	Textbook Chapters
Jan 3 rd – Jan 10 th	4	Class Introduction Introduction to Macroeconomics Measuring the Macroeconomy	1-2
Jan 12 th – Jan 19 th	3	An Overview of Long-Run Economic Growth	3
Jan 21 st – Jan 31 st	5	A Model of Production	4
Feb 2 nd – Feb 14 th	6	The Solow Growth Model	5
Feb 16 th – Feb 28 th	4.5	Growth and Ideas	6
Feb 28 th – Mar 7 th	3.5	The Labor Market, Wages and Unemployment	7
Mar 9 th – Mar 11 th	2	Inflation	8

Why Macroeconomics?

Economic Growth





1880: \$5,000*

2016: \$53,000*

median income in 2011 dollars, source: Maddison Project Database

Why Macroeconomics?

Economic Inequality



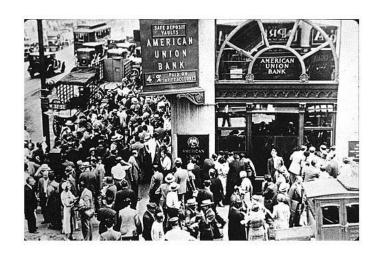
San Diego, 2019



San Diego, 2019

Why Macroeconomics?

Economic Cycles

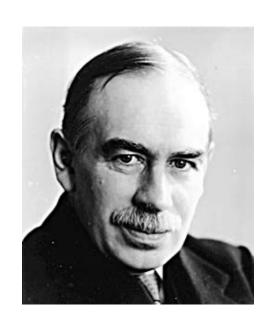


1929-1933 Great Depression



2008-2010 Great Recession

The "Father" of Macroeconomics



John Maynard Keynes (1883-1946)
University of Cambridge - UK
"General Theory of Employment,
Interest and Money"

What are our goals in Econ 110A?

- 1. learn how to measure
- 2. learn how to model
- 3. learn how to think