Economics 110A - Macroeconomics Winter 2020

Section A00: MWF 10:00 - 10:50 am, Warren Lecture Hall 2001

Instructor:

Maria Teresa Cândido Office: 110A Economics Office Phone #: 534-2518

Office Hours: Mondays 12:30 pm - 2:15 pm

Email: mcandido@ucsd.edu

Teaching Assistants

Alyssa Brown aab005@ucsd.edu

Office Hours: Tuesdays, 8 - 9 am (Econ 117)

Junyuan Chen juc212@ucsd.edu

Office Hours: Thursdays 3:30 pm - 5:30 pm (SH 140)

Malte Lammert mlammert@ucsd.edu

Office Hours: Wednesdays 5 - 7 pm (SH 236)

Linyan Zhu <u>liz125@ucsd.edu</u>

Office Hours: Fridays 5 – 7 pm (Econ 123)

Duo (Cassie) Yu duy003@ucsd.edu

Office Hours: TBA

Readers

Daniela Vidart

Jacob Orchard

Jeffrey Alex Garland

Jegrand

dvidartd@ucsd.edu

jdorchar@ucsd.edu

jgarland@ucsd.edu

jgarland@ucsd.edu

Discussion Sections

Fridays 3:00 – 3:50 pm, York Hall 2622 Fridays 4:00 – 4:50 pm, York Hall 2622

Course Description

This course is the first part of the intermediate macroeconomic theory. The objective of the sequence is to teach students how to understand broad movements in the aggregate economy. Econ 110A focuses on long-run inflation and economic growth and their underlying economic fundamentals. Topics include measurement of aggregate economic activity and inflation, determinants of long-run economic growth, unemployment, inflation and monetary policy, and microfoundations of macroeconomic modeling.

Course Textbook:

<u>Required Textbook</u>: "Macroeconomics" by Charles I. Jones (2018), 4th edition, W.W. Norton and Co. We will be covering chapters 1-8.

There is a custom paperback edition of this textbook at the UCSD bookstore for \$60 that has a different cover, but otherwise is identical to the textbook.

Course Web Page

A course web page is available at https://canvas.ucsd.edu/

It will include information relevant to the course, such as announcements, practice problem sets and tests, solutions to end of chapter problems, syllabus, schedule and more. You should check this page regularly.

Lectures and Discussion Sections

Class attendance is an individual student responsibility. Frequent absences may adversely affect class performance. If you miss a class, it is your responsibility to get the notes and any information provided in class. There are weekly discussion sections for this course. You may attend any of the two discussion sessions, regardless of which class you are registered for. The discussion sessions aim to cover the same information, so you do not need to attend more than one. Attendance in the discussion sessions is strongly recommended since the TAs will go over practice problems, the kind of problems you may encounter on tests. The first discussion sessions will take place on January 17th.

Grading

First Midterm Exam Second Midterm Exam Final Exam

The first midterm examination is scheduled to Friday, February 7th, from 5 to 6:20 pm, in Center Hall 115. The second midterm examination will take place on Friday, February 28th, from 5 to 6:20 pm in Center Hall 115. Be aware that I will schedule either larger rooms or overflow rooms for both midterms, so you need to check with Canvas for information regarding the location of the midterms.

The final exam will take place on Friday, March 20th, from 8:00 to 11:00 am.

The questions asked on exams will be based on lectures, textbook reading and practice problems.

We will calculate for each student two point totals: 1) One that puts a weight 30% on first midterm exam, 30% on second midterm exam, and 40% on final. And 2) one that puts a weight of 30% on the best midterm score and a weight of 70% on the final score. Student's grade in this course will be based on the higher of the two point totals.

There are no make-up exams - a missed midterm exam automatically commits a student to the second grading option. The overall course grade, computed as specified above, will be curved. In general, the class average corresponds to the lowest B-. You must take the final exam to receive a grade in this course.

Academic Integrity

Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of academic dishonesty will earn a failing grade for the course. In addition, the Council of Deans of Student Affairs will impose a disciplinary penalty.

Tentative Schedule (exams dates will not change) The reading assignment for our course is outlined in the **tentative** class schedule below. Lectures will focus on the more difficult material in the readings, but you will be responsible for all of the material in each chapter. You will get more out of this class if you read the required chapters prior to each lecture.

Days	Number of Lectures	Торіс	Textbook Chapters
Jan 6 th – Jan 13 th	4	Class Introduction Introduction to Macroeconomics Measuring the Macroeconomy	1-2
Jan 15 th – Jan 22 th	3	An Overview of Long-Run Economic Growth	3
Jan 24th – Feb 3rd	5	A Model of Production	4
Feb 5 th – Feb 7 th	2	The Solow Growth Model	5
Fri Feb 7 th 5-6:20 pm	-	First Midterm Examination	TBA
Feb 10 th – Feb 19 th	4	The Solow Growth Model	5
Feb 21 st – Feb 28 th	4	Growth and Ideas	6
Fri Feb 28 th 5-6:20 pm	-	Second Midterm Examination	TBA
Mar 2 nd	1	Growth and Ideas	6
Mar 4 th – Mar 9 th	3	The Labor Market, Wages and Unemployment	7
Mar 11 th – Mar 13 th	2	Inflation	8
Fri Mar 20 th 8:00 am – 11:00 am		FINAL EXAMINATION	All chapters covered