

Econ 110B Course Syllabus, Winter 2020

University of California, San Diego

Instructors: Students can ask for help from any of us

Professor James Hamilton	Econ 307	Tu 2:15-3:15	jhamilton@ucsd.edu
TA Haiyue Zhang	TBA	TBA	haz296@ucsd.edu
TA Minki Kim (Jan 6 - Feb 7)	Econ 122	M 3:30-4:30	mik094@ucsd.edu
TA Carlos Bezerra (Feb 10 - Mar 13)	Sequoiah 206	F 2-3	cbezerra@ucsd.edu

Discussion sections: Students can go to either discussion section (does not meet first week Jan 8)

Wednesdays 7:00-7:50 p.m. Pepper Canyon Hall 122

Wednesdays 8:00-8:50 p.m. Pepper Canyon Hall 122

Textbook:

Jones, Charles I. (2018) *Macroeconomics*, Fourth edition, W.W. Norton and Company. Students can use either the hardback edition or the custom UCSD edition available at the bookstore. Book is also available on reserve at Geisel library. If needed a student could use the third edition instead of the fourth, though the data would be out of date and some minor new topics would be missing.

Honors section:

Students with an overall GPA of 3.5 or higher in their other economics courses might consider also enrolling concurrently in the honors section Econ 110BH, which supplements the material in 110B going into some of the subjects in more depth.

Grades for Econ 110B will be determined as follows:

We will calculate for each student one point total that puts a weight of 30% on first exam, 30% on second exam, and 40% on final. We will then calculate a second point total that puts a weight of 40% on the best of the first two exams and 60% on the final. Each student's grade will be based on the higher of the two numbers. There will be no make-up exams for any reason-- a missed exam automatically commits a student to the second option.

Exam policies:

No books, notes, calculators, phones, or blank paper are allowed to be on the student's desk or anywhere within sight at any time during any of the three exams.

You must take each midterm exam as well as the final exam in the seat that will be assigned to you.

Problem sets :

It is recommended that students try to complete these on their own before attending the discussion section in which answers to that problem will be reviewed. Answers to [Problem Set 1](#) will be reviewed in the first discussion sections meeting (Wednesday Jan 15).

Course Outline

Tu Jan 7	Output and potential output (Sections 9.1-9.2)
Th Jan 9	Phillips Curve, short-run model, and shocks of the Great Recession (Sections 9.3-9.5 and 10.1-10.2)
Tu Jan 14	Macroeconomic outcomes and financial markets during the Great Recession (Sections 10.3-10.5)
Th Jan 16	Introduction to the IS curve (Sections 11.1-11.3)
Tu Jan 21	Uses and microfoundations of the IS curve (Sections 11.4-11.6)
Th Jan 23	Monetary policy and interest rates (Sections 12.1-12.2)
Tu Jan 28	Monetary policy, inflation and output (Sections 12.3-12.4)
Th Jan 30	Monetary policy: microfoundations (Sections 12.5-12.8)
Tu Feb 4	First midterm exam (Chapters 9-12)
Th Feb 6	Aggregate supply and aggregate demand (Sections 13.1-13.4)
Tu Feb 11	Using the AS/AD model (Sections 13.5-13.8)
Th Feb 13	Understanding the Great Recession (Sections 14.1-14.2)
Tu Feb 18	Policy in the Great Recession (Sections 14.3-14.4)
Th Feb 20	No scheduled class
Tu Feb 25	Second midterm exam (Chapters 13-14)
Th Feb 27	Government budget (Sections 18.1-18.7)
Tu Mar 3	International trade (Sections 19.1-19.7)
Th Mar 5	Trade deficits (Sections 19.8-19.9)
Tu Mar 10	Exchange rates (Sections 20.1-20.2-20.6)
Th Mar 12	Exchange rates and economic policy (Sections 20.7-20.8)
Th Mar 19	Final exam 11:30 a.m. - 2:30 p.m.