Econ 110BH Course Syllabus, Winter 2020 University of California, San Diego

Instructor:

James Hamilton (jhamilton@ucsd.edu)

Office hours: Tu 2:15-3:15 in Econ 307

After class Th 4:30-5:00

Course description:

This course supplements material covered in Econ 110B, going into the topic of monetary policy in greater depth. Course prerequisites: GPA in economics of 3.5 or higher. May either be taken concurrently with Econ 110B or after completing 110B.

Course requirements:

Grades will be based on class participation, and two assignments (see <u>Assignment 1</u> and <u>Assignment 2</u>).

Course schedule is given below. Copies of the lecture slides and links to relevant readings will be provided as the quarter progresses.

Th Jan 9: Monetary policy basics

Th Jan 16: Current economic conditions and policy

Th Jan 23: Preview of FOMC meeting

Th Jan 30: Post-mortum on FOMC meeting

Th Feb 6: Federal Reserve emergency lending

Th Feb 13: Federal Reserve large-scale asset purchases

Th Feb 20: No scheduled class

Th Feb 27: Forward guidance and negative interest rates

Th Mar 5 European Central Bank and Bank of Japan

Th Mar 12 Bank of Canada and Swiss National Bank