



# Welcome to Principles of Macroeconomics!

ECON 3, Winter 2020

## Basic Information and Key Links

Professor: Valerie Ramey

Office: Economics 326

Course web page: [canvas.ucsd.edu](https://canvas.ucsd.edu).

Video podcast: <http://podcast.ucsd.edu/>

Class Email: [econ3ramey@gmail.com](mailto:econ3ramey@gmail.com)

(Do not send email to my UCSD account except in the case of an emergency concerning an exam.)

# MATERIALS FOR THE CLASS

## Required:

1. Principles of Economics, 7<sup>th</sup> Edition, by Frank, Bernanke, Antonovics, Heffetz. Also used for Econ 1 and Econ 2. The older editions are not suitable substitutes because of major changes made to the macro chapters in this edition.
2. A **nonprogrammable scientific calculator** – needed for exams. (Example, TI-30XA.)
3. **Materials and videos** that I will post on Canvas. These include:
  - Partial lecture notes - to print/download and take notes on them
  - Homework - not graded
  - Current events articles
  - Supplementary videos and articles

# PREREQUISITES FOR THE CLASS

1. Previous successful completion of **Econ 1**.
2. Knowledge of **college-level mathematics** (calculus is not required).
3. College-level reading and writing skills, in particular, the ability to:
  - read and comprehend a college-level textbook.
  - read and comprehend articles from newspapers and magazines.
  - write clearly and coherently (even if not with perfect grammar or spelling) in English.
  - understand spoken English.

I **video podcast** my lectures so that students who are not yet fluent in English can replay my lectures if they didn't understand something I said.

I encourage you to ask about vocabulary you do not understand, through the class email or in office hours.

# Grades

20%:	Midterm #1	<b>Jan. 24</b> , in class
30%:	Midterm #2	<b>Feb. 19</b> , 8 pm – 9:20 pm, Center Hall 101, 109
50%:	Final exam	9 am lecture is on <b>Wed. 3/18</b> 8:00 am -11:00 am 10 am lecture is on <b>Fri. 3/20</b> 8:00 am -11:00 am

- **Homework exercises** themselves are not part of the grade but doing them will almost certainly raise your grade.
- Going **to discussion sections** is strongly recommended but not required. You may attend any discussion section of your choosing, as long as there are extra seats.
- **The final exam is cumulative** since the later material builds on the earlier material. However, more emphasis will be put on the later material.

# Academic Integrity

Academic dishonesty will not be tolerated. All suspected cases of academic dishonesty will be reported to the Academic Integrity Coordinator. Students found guilty of academic dishonesty will earn a failing grade for the course in addition to the penalties imposed by the Academic Integrity Review Board.

The following are just a few examples of academic dishonesty:

- Using unauthorized materials during an exam.
- Looking at another student's answers during an exam.
- Having someone else take your exam for you.
- Lying about having taken an exam or completed an assignment.

For more information, go to: <http://academicintegrity.ucsd.edu/excel-integrity/define-cheating/index.html>

## ADMINISTRATIVE ISSUES

1. If you need to **miss a midterm** for a verifiable medical/legal/sports reason, I will up-weight your final exam. Failure to notify me promptly that you must miss a midterm will result in a zero grade for that midterm. Unexcused absences will also result in a zero.
2. If you **arrive late to an exam**, I will allow you to take the exam in the time that remains as long as no one has turned in his/ her exam and left the room. Once a classmate has turned in his/her exam, you will earn a zero on the test if you arrive late.
3. UCSD has automated waitlists. If you have any questions regarding adding the class, please refer to Triton Link or contact the undergraduate advisors in Sequoyah Hall 245.

# LECTURES

- Lecture attendance is strongly encouraged, but **not required**.
- If you must miss a lecture, you can watch the lecture later on the **video podcast** at <http://podcast.ucsd.edu/> .
- **Student questions**, comments, and discussion are **strongly encouraged**! Classes in which students are actively engaged and asking questions are more dynamic and informative.
- I will also pose **practice problems** for students to solve in class. Student responses are strongly encouraged. **It is okay to get a wrong answer** –fellow students often learn more when I explain why an answer is wrong.



## Instructional Team

Tara Sullivan	Head TA
Mitch Vanvuren	TA
Churn Ken Lee	TA
Amanda Bauer	TA
Vivian Aluoch	TA
Molly Shatto	Reader
Wayne Sandholtz	Reader
Olga Denislamova	Reader
Steven Yee	Reader
Chang Gao	UIA
Bardia Farajnejad	Supplemental instructor

Office hours will be posted on Canvas.

## Discussion Sections

The current discussion sections are:

Wednesday	3:00p-3:50p	WLH 2204
Wednesday	4:00p-4:50p	WLH 2204
Wednesday	6:00p-6:50p	WLH 2204
Wednesday	6:00p-6:50p	Peter 104
Wednesday	7:00p-7:50p	Peter 104

Note:

- Attendance is strongly encouraged, but not required.
- You may go to your official section or any other section (as long as there are extra seats).
- If attendance at the 6 pm sections is low, we may combine the two 6 pm sections.

## Supplemental Instruction

In addition to the team of teaching assistants provided by the Economics Department, the Academic Achievement Hub is offering Econ 3 students Study Group (SG), Drop-in Content Tutoring, and Learning Strategies Tutoring.

**SG Leader:** Econ 3: Bardia Farajnejad    [Bafarajn@ucsd.edu](mailto:Bafarajn@ucsd.edu)

**SG Schedule:** Mondays    12-1:20pm at TLC 1504 (begins Jan. 13)

**General Tutoring Hours:**

12pm - 9pm from Monday to Thursday and 12pm - 7pm on Friday.

## *Topic Outline*

### **Part 6: Macroeconomics: Issues and Data**

Chapter 16: Macroeconomics: A Bird's-Eye View of the Economy

Chapter 17: Measuring Economic Activity: GDP and Unemployment  
(+ Chapter 20: "Types of Unemployment & their Costs" p. 544-546.)

Chapter 18: Measuring the Price Level and Inflation

### **Part 7: The Economy in the Long-Run**

Chapter 19: Economic Growth, Productivity and Living Standards  
(Skip Chapter 20)

Chapter 21: Savings and Capital Formation

Chapter 22: Money, Prices, and the Federal Reserve

Chapter 23: Financial Markets and International Capital Flows

### **Part 8: The Economy in the Short-Run**

Chapter 24: Short-Term Fluctuations: An Introduction

Chapter 25: Spending and Output in the Short Run

Chapter 26: Stabilizing the Economy: The Role of the Fed (as much as time permits)  
(Skip Chapter 27)

Chapter 28: Exchange Rates and the Open Economy (if time permits)

**Questions about Syllabus?**