

Econ 110B Course Syllabus, Winter 2017

University of California, San Diego

Course web page:

<http://econweb.ucsd.edu/~jhamilto/Econ110B.html>

Instructor:

- James Hamilton (jhamilton@ucsd.edu)
- Office hours: Wed 10:30-11:30 in Econ 307

Textbook:

Jones, Charles I. (2014) *Macroeconomics*, Third edition, W.W. Norton and Company. Students can use either the hardback edition or the custom UCSD edition available at the bookstore. Book is also available on reserve at Geisel library.

Honors section:

Students with an overall GPA of 3.5 or higher in their other economics courses might consider also enrolling concurrently in the honors section Econ 110BH, which supplements the material in 110B going into some of the subjects in more depth. Click here for [course webpage for Econ 110BH](#)

Grades for Econ 110B will be determined as follows:

We will calculate for each student one point total that puts a weight of 30% on first exam, 30% on second exam, and 40% on final. We will then calculate a second point total that puts a weight of 40% on the best of the first two exams and 60% on the final. Each student's grade will be based on the higher of the two numbers. There will be no make-up exams for any reason-- a missed exam automatically commits a student to the second option.

Exam policies:

No books, notes, calculators, phones, or blank paper are allowed to be on the student's desk or anywhere within sight at any time during any of the three exams.

You must take each midterm exam as well as the final exam during the scheduled time.

Problem sets and discussion sections:

It is recommended that students try to complete these on their own before attending the discussion section in which answers to that problem will be reviewed. Note that discussion sections will not meet the first week of class. Answers to [Problem Set 1](#) will be reviewed in the discussion sections meeting Monday Jan 16.

Course Outline

Tu Jan 10	Output and potential output (Sections 9.1-9.2)
Th Jan 12	Phillips Curve, short-run model, and shocks of the Great Recession (Sections 9.3-9.5 and 10.1-10.2)
Tu Jan 17	Macroeconomic outcomes and financial markets during the Great Recession (Sections 10.3-10.5)
Th Jan 19	Introduction to the IS curve (Sections 11.1-11.3)
Tu Jan 24	Uses and microfoundations of the IS curve (Sections 11.4-11.6)
Th Jan 26	Monetary policy and interest rates (Sections 12.1-12.2)
Tu Jan 31	Monetary policy, inflation and output (Sections 12.3-12.4)
Th Feb 2	Monetary policy: microfoundations (Sections 12.5-12.8)
Tu Feb 7	First midterm exam 8:00-9:20 p.m. in Peterson 110 (11:00 class) or Peterson 108 (12:30 class) [Regular class time on Feb 7 (not required) will be used for open question and answer]
Th Feb 9	Aggregate supply and aggregate demand (Sections 13.1-13.4)
Tu Feb 14	Using the AS/AD model (Sections 13.5-13.8)
Th Feb 16	Understanding the Great Recession (Sections 14.1-14.2)
Tu Feb 21	Policy in the Great Recession (Sections 14.3-14.4)
Th Feb 23	Second midterm exam 8:00-9:20 p.m. in Peterson 110 (11:00 class) or Peterson 108 (12:30 class) [Regular class time on Feb 23 (not required) will be used for open question and answer]
Tu Feb 28	Government budget (Sections 18.1-18.7)
Th Mar 2	No scheduled class
Tu Mar 7	International trade (Sections 19.1-19.7)
Th Mar 9	Trade deficits (Sections 19.8-19.9)
Tu Mar 14	Exchange rates (Sections 20.1-20.2-20.6)
Th Mar 16	Exchange rates and economic policy (Sections 20.7-20.8)
Sat Mar 18	Final exam (11:30 a.m. - 2:30 p.m.)