

# Econ 110B Course Syllabus, Winter 2016

## University of California, San Diego

### Course web page:

<http://econweb.ucsd.edu/~jhamilto/Econ110B.html>

### Instructor:

- James Hamilton (jhamilton@ucsd.edu)
- Office hours: Wed 11-12 in Econ 307

### Textbook:

Jones, Charles I. (2014) *Macroeconomics*, Third edition, W.W. Norton and Company. Students can use either the hardback edition or the custom UCSD edition available at the bookstore. Book is also available on reserve at Geisel library.

### Honors section:

Students with an overall GPA of 3.5 or higher in their other economics courses might consider also enrolling concurrently in the honors section Econ 110BH, which supplements the material in 110B going into some of the subjects in more depth. Click here for [course webpage for Econ 110BH](#)

### Grades for Econ 110B will be determined as follows:

We will calculate for each student one point total that puts a weight of 30% on first exam, 30% on second exam, and 40% on final. We will then calculate a second point total that puts a weight of 40% on the best of the first two exams and 60% on the final. Each student's grade will be based on the higher of the two numbers. There will be no make-up exams for any reason-- a missed exam automatically commits a student to the second option.

### Exam policies:

No books, notes, calculators, phones, or blank paper are allowed to be used or on the student's desk at any time during any of the three exams.

You must take each midterm exam as well as the final exam during the scheduled time for the section of 110B for which you are enrolled unless you receive **written prior approval** from Professor Hamilton two weeks before the scheduled exam.

If you are enrolled in the 11:00 section of 110B, then your final exam time is Thursday, March 17, 11:30-2:30. If you are enrolled in the 12:30 section of 110B, then your final exam time is Tuesday, March 15, 11:30-2:30

### Problem sets and discussion sections:

It is recommended that students try to complete these on their own before attending the

discussion section in which answers to that problem will be reviewed. Note that discussion sections will not meet the first week of class. Answers to [Problem Set 1](#) will be reviewed in the discussion sections meeting W-F Jan 13-15.

## Course Outline

Tu Jan 5	Output and potential output (Sections 9.1-9.2)
Th Jan 7	Phillips Curve, short-run model, and shocks of the Great Recession (Sections 9.3-9.5 and 10.1-10.2)
Tu Jan 12	Macroeconomic outcomes and financial markets during the Great Recession (Sections 10.3-10.5)
Th Jan 14	Introduction to the IS curve (Sections 11.1-11.3)
Tu Jan 19	Uses and microfoundations of the IS curve (Sections 11.4-11.6)
Th Jan 21	Monetary policy and interest rates (Sections 12.1-12.2)
Tu Jan 26	Monetary policy, inflation and output (Sections 12.3-12.4)
Th Jan 28	Monetary policy: microfoundations (Sections 12.5-12.8)
Tu Feb 2	<b>First midterm exam</b>
Th Feb 4	Aggregate supply and aggregate demand (Sections 13.1-13.4)
Tu Feb 9	Using the AS/AD model (Sections 13.5-13.8)
Th Feb 11	Understanding the Great Recession (Sections 14.1-14.2)
Tu Feb 16	Policy in the Great Recession (Sections 14.3-14.4)
Th Feb 18	<b>Second midterm exam</b>
Tu Feb 23	Government budget (Sections 18.1-18.7)
Th Feb 25	<b>No scheduled class</b>
Tu Mar 1	International trade (Sections 19.1-19.7)
Th Mar 3	Trade deficits (Sections 19.8-19.9)
Tu Mar 8	Exchange rates (Sections 20.1-20.2-20.6)
Th Mar 10	Exchange rates and economic policy (Sections 20.7-20.8)