



Economics/Management 4:- Financial Accounting Winter 2014

Lectures 12:00 - 12:50 MWF – York 2622

Michael Willoughby, Ph.D., CFA

Office Hours: Friday's 1:30am to 3:00pm

Required Materials and Resources:

1. FINANCIAL ACCOUNTING READER & COURSE WORKBOOK "WINTER 2014 Edition.".
2. Twenty(20) **3x5 index cards**.

Course Objective:

This course is an introduction to financial accounting (assumes no prior knowledge of accounting) and plays the role of two prerequisites:

- 1) for the Rady School of Management *accounting minor* and
- 2) for the *Management Science Major*.

Guidance

Students will need the current Reader & Course Workbook. In addition, a number of websites provide tutorials and glossaries. The *course webpage* will provide contemporaneous guidance and support. Important dates can be found on the professor's Winter Calendar linked to his homepage: <http://econ.ucsd.edu/~mwilloug/mwilloughby.html>.

Teaching Fellows

Ming Wei, Maximillian Chua m1chua@ucsd.edu

Sofia L Chanco schanco@ucsd.edu Sequoyah 139 Wednesdays 10:30-11:30am

Theresa Y Wong tyw011@ucsd.edu

Grades

Grades will be based on accumulated weighted points using a 100 point scale. Letter grades will be based on a *curve* but with certain absolute attributions:

- 90 points or higher will receive an **A**.
- The class average establishes the lowest **C+**.
- 55 points are required for a **C-/P**.

Requirements and Graded Activities

Assessment Tool	Details	Weight
a) Midterm Jan 24 th	Partnered	15%
b) Midterm Feb 21 st	Solo	30%
c) Final Exam	Solo	45%
d) Attendance	12x randomly for 10 of record	10%

All Exams are Multiple-choice and comprehensive. You will need a **green** Scantron.

Lecture Schedule

Week 1	Accounting, Finance, & Investing:	Reader 1
Week 2	Financial Reporting & Accounting	Reader 2-3
Week 3*	Bookkeeping	Reader 4
Week 4	The Accounting Cycle	Reader 4
Week 5	The Statement of Cash Flows	Reader 5
Week 6	Accounting Choices	Reader 6
Week 7*	Accounting Choices con't	
Week 8	Earnings Management	Reader 7
Week 9	Earnings Management con't	
Week 10	Epilogue	

Important Administrative Rules.

- A. Use your “number”. At the beginning of 3rd week, you will be given a “number” to identify your work for grade recording purposes. “Numbers” are not PIDs. Numbering is sequential and in alphabetical order. Numbers are required on all assignments. No number, no score, no exceptions.
- B. Check your scores. Notify T.A.’s of recording errors. There will be no revisions to recorded scores after 9th week.
- C. Do not fall asleep during lecture.
- D. The Reader may be used during exams. You may write in your Reader and add tabs or sticky notes. But do not add extra pages or typed or Xeroxed information, especially old exams, or you will lose the privilege of using your Reader during exams.
- E. The Partnered Midterm exam: You may team-up with another student on the first midterm exam. Team members may converse and share information (including answers) with each other, but not with other teams. Every student must turn-in a separate scantron.

Academic Integrity

Play fair.

We are all adults, so I assume that we each know right from wrong. I expect you each to do your own work. If, at any time, you are not completely certain what this means then ask me.

I am not interested in reporting incidents of academic dishonesty, but I will if anyone shows disregard for fair play. Simple enough?