

## **Economics 3 – Principles of Macroeconomics, Winter 2014**

11:00 – 12:20pm, Tues. & Thurs. Price Center Theatre

|               |                                   |
|---------------|-----------------------------------|
| Instructor:   | Valerie Ramey                     |
| Office:       | Department of Economics, Room 326 |
| Class Email:  | econ3winter2014@gmail.com         |
| Office Hours: | Thursdays 1:00 – 3:00 pm          |

**COURSE DESCRIPTION:** This course studies the determination of the economic growth, inflation, unemployment, interest rates and other macroeconomic aggregates.

## Who am I?

- Professor of Economics – at UCSD since 1987.
- BA from University of Arizona (double major in Economics and Spanish).
- I worked for Toyota at their US headquarters in “marketing planning” before going to grad school.
- PhD from Stanford.
- Main area of research is macroeconomics. My current specialty is the effects of government spending.
- I serve on several Federal government committees.

## REQUIRED MATERIALS FOR THE CLASS

1. The UCSD custom edition of Principles of Economics, 5<sup>th</sup> Edition, by Frank and Bernanke (ISBN-9780077815653). This book is also used for Econ 1 and Econ 2.
2. **Connect** access code: This will allow you to gain access to the digital materials that accompany the textbook, including the homework assignments for the course.

You can buy the UCSD custom edition of the textbook bundled with a Connect access code at the UCSD Bookstore.

3. A **i>clicker 2** – available at the UCSD Bookstore. \$48 new, \$36 used.
4. (Free) **Online videos** that I will post.

# Textbook & Connect

- Bookstore Bundle: **\$93.50**
  - \* Includes print book and a Connect Plus access code (homework, LearnSmart, ebook)
- Connect Plus access code: **\$150**
  - \* No print book
- Connect: **\$80**
  - \* No print book, no ebook
  - \* Includes a Connect access code (homework, LearnSmart)

## **COURSE WEB PAGE:**

ted.ucsd.edu.

ALL course information and materials including a copy of this syllabus and the TAs' office hours and contact information are posted on the class web page.

You should also register your i>clicker using ted. Click the **Tools** link in the course menu and then **Register Your i>clicker Remote ID**.

There will also be an audio podcast available at:

<http://podcast.ucsd.edu/>

## Weekly Requirements

### 1. **Before** coming to class:

A. **Watch** a short video (15 minutes max) covering a key concept.

B. **Download** partial lecture notes for taking notes during class (written or electronic).

### 2. **During** class:

A. **Sit** in assigned seats.

B. **Take** a short, simple clicker quiz on the assigned video at the start of class.

C. **Answer** clicker questions several times during lecture.

## Weekly Requirements (cont.)

3. **Attend** your assigned discussion section (but not the first week).
4. **Complete** weekly homework assignments. Most will be on Connect (linked through ted). Assignments will come in two forms (A) adaptive learning modules and (B) end-of-chapter questions. I will also assign a few Excel exercises.

## Grades

| Item   | % of course grade |
|--|-------------------|
| <b>Quizzes</b> (during the first part of class) <ul style="list-style-type: none"><li>- 3 lowest scores are automatically dropped.</li></ul>   | 10%               |
| <b>Clicker use</b> in class <ul style="list-style-type: none"><li>- You must click at least 75% of the time to get credit.</li><li>- 2 lowest classes are automatically dropped.</li></ul> | 10%               |
| <b>Homework</b> <ul style="list-style-type: none"><li>- 3 lowest scores are automatically dropped.</li></ul>   | 10%               |
| <b>Participation in section</b> (determined by TA)   | 10%               |
| <b>Midterm #1</b> Tues. Jan. 28, first 50 minutes of class   | 15%               |
| <b>Midterm #2</b> Thurs. Feb. 27, first 50 minutes of class  | 15%               |
| <b>Final Exam</b> Thurs. March 20, 11:30 am - 2:30 pm  | 30%               |

Grades for the course will be curved.



## Academic Integrity

Academic dishonesty will not be tolerated. Students are expected to do their own work, as outlined in the UCSD Policy on Integrity of Scholarship: <http://students.ucsd.edu/academics/academic-integrity/defining.html>. All suspected cases of academic dishonesty will be reported to the Academic Integrity Coordinator. Students found guilty of academic dishonesty will earn a failing grade for the course in addition to the penalties imposed by the Academic Integrity Review Board.

The following are just a few examples of academic dishonesty:

- Using someone else's clicker in class.
- Having another student complete an assignment for you or give you answers to specific questions.
- Using unauthorized materials during an exam.
- Looking at another student's answers during an exam.
- Having someone else take your exam for you.
- Lying about having taken an exam or completed an assignment.

## **ADMINISTRATIVE ISSUES**

1. If you have a documented disability, please come to talk to me as soon as possible so that I can make suitable accommodations for you. If you believe that you have a disability and desire accommodation, please register with the Office for Students with Disabilities.
2. If you need to miss a midterm for a verifiable medical/legal/sports reason, I will up-weight your grades on the other midterm and the final. Failure to notify me promptly that you must miss a midterm will result in a zero grade for that midterm. Unexcused absences will also result in a zero.

### **ADMINISTRATIVE ISSUES (cont.)**

3. If you arrive late to an exam, I will allow you to take the exam in the time that remains as long as no one has turned in his/ her exam and left the room. Once a classmate has turned in his/her exam, you will earn a zero on the test if you arrive late.
4. UCSD now has automated waitlists. If you have any questions regarding adding the class, please refer to Triton Link or contact the undergraduate advisors in Sequoyah Hall 245.

## ***Topic Outline***

### ***Part 5: Macroeconomics: Data and Issues***

*Chapter 15: Spending, Income and GDP*

*Chapter 16: Inflation and the Price Level*

*Chapter 17: Wages and Unemployment*

### ***Part 6: The Economy in the Long-Run***

*Chapter 18: Economic Growth*

*Chapter 19: Savings, Capital Formation, and Financial Markets*

*Chapter 20: Money, Prices, and the Financial System*

### ***Part 7: The Economy in the Short-Run***

*Chapter 21: Short-Term Fluctuations*

*Chapter 22: Spending, Output, and Fiscal Policy*

*Chapter 23: Monetary Policy and the Federal Reserve*

*Chapter 24: Aggregate Demand, Aggregate Supply, and Business Cycles*

*Chapter 25: Macroeconomic Policy*

### ***Part 8: International Economy***

*Chapter 26: Exchange Rates, International Trade, and Capital Flows*

# Getting Started with Connect

1. Log into TED and go to Econ 3.
2. Go to the Homework folder in the Content area.
3. Click on Warmup HW (DUE FRIDAY).
4. Follow prompts to “Continue” and “Register Now.”
5. Enter your **UCSD email address**. This is important. If you register with some other email address, you will need to contact McGraw-Hill customer support to change your email address (see below for contact information).
6. Enter your access code, or select “Buy Online.”  
*You can also click “Start Free Trial” for 21 days of free access (see the screen shot on the next page).*

# Grewal: Marketing, 2e

by Dhruv Grewal Michael Levy

## Student Registration

Pay by credit card to access Marketing, or register with a registration code.

### Have a registration code?

Enter your registration code below. Your code is printed on a card that came with your textbook, or you purchased it separately.


#### Registration Code:

 -  -  -  - 

Example: GRFU-BYHA-6MYJ-FGMK-F9XA



Your code is on a card that looks like this.

 [Have a registration code?](#)

Submit

### Don't have a code?



If you don't have a registration code, you can purchase access to Marketing by credit card.

Buy Online

### Not ready to buy yet?

Get instant access to your instructor's course work and materials for a FREE trial. Your work will always be saved during the trial period and you'll receive a reminder before it expires.

Start Free Trial

# Need Help?

**Visit:** [www.mhhe.com/support](http://www.mhhe.com/support)

**Call: (800) 331-5094**

Monday – Thursday • 6AM – 9PM

Friday • 6AM – 4PM

Sunday • 4PM – 9PM

(All times Pacific)

**Connect does not work well with Internet Explorer**