

Economics 1: Principles of Microeconomics, UCSD Winter 2014
MWF 2-2:50p Robinson Auditorium

Course Description

We will learn the basic tools of microeconomic analysis. Microeconomics covers the choices of individuals and businesses, and the interaction of these choices in markets.

Required Textbook

Principles of Economics, Frank and Bernanke, 5th edition, UCSD Custom Edition

Course Website

I will post announcements, practice problems, grades, and practice exams on our course website at Ted. There is also a discussion board here that I encourage you to use.

<http://ted.ucsd.edu>

Contact Information/Office Hours

		<u>day and time</u>	<u>office</u>
Instructor: Yuan Emily Tang, Ph.D.	yetang@ucsd.edu	W 9-11a	Econ Annex
TAs: Oleksiy Mnyshenko	omnyshenko@ucsd.edu	Tu 9-11a	Sequoiah 232
Yana Morgulis	ymorgulis@ucsd.edu	Th 3:15-5:15p	Econ 125
Hyeong Ho (Halbert) Mun	hmun@ucsd.edu	F 3-5p	Sequoiah 206
Alicia Zhang	siz007@ucsd.edu	W 3-5p	

Please use econ1ucsd@gmail.com for questions about course content.

Discussion Sections

Attend any one of the three, all held in Center Hall 105.

Mondays 4-4:50pm

Mondays 5-5:50pm

Mondays 6-6:50pm

Important Dates

Midterm 1:	Friday 1/24	in class
Midterm 2:	Friday 2/21	in class
Final:	Monday 3/17	3-6p
No class:	Monday 1/20; Monday 2/17	

Grades

I will assign letter grades based on your performance on two midterms and one final exam, weighted as follows: Midterm 1: 20%, Midterm 2: 30%, Cumulative Final: 50%

Midterms will cover incremental material, while the final exam will be cumulative, but will place a heavier emphasis on material from the last portion of the course. The final points earned may be curved; the following apply as the *minimum* of the letter grade you can expect to earn based on the total weighted % of points you earn in the course:

98-100%= A+, 93-97=A, 90-92=A-
88-89=B+, 83-87=B, 80-82=B-
78-79=C+, 73-77=C, 70-72=C-
50-69=D, <50% = F

Policies

Exam dates are not negotiable. If you miss a midterm because of documented illness or sports, the weight of the missed midterm will be added to the weight of the final exam. Unexcused missed exams will receive scores of 0. There are no acceptable excuses for missing the final-- if you miss the final, you will receive a failing grade for the course. Exams are closed-book, closed-notes. Any student found guilty of academic misconduct will earn a failing grade for the course. In addition to this academic sanction, the Council of Deans of Student Affairs will impose a disciplinary penalty.

Econ 1: Principles of Microeconomics

Outline - Subject to Change

Topic	Chapter in Book
Thinking Like an Economist	1
Comparative Advantage	2
Supply and Demand	3
Elasticity	4
Demand	5
Indifference Curves and Budget Constraints	5 Appendix
Perfectly Competitive Supply	6
Efficiency, Exchange, and the Invisible Hand in Action	7
Introduction to Monopoly	8