

**Economics 1: Principles of Microeconomics, UCSD Winter 2013**  
**MWF 12-12:50p Price Center Theater**

Course Description

We will learn the basic tools of microeconomic analysis. Microeconomics covers the choices of individuals and businesses, and the interaction of these choices in markets.

Required Textbook

Principles of Economics, Frank and Bernanke, 5<sup>th</sup> edition

Course Website

I will post announcements, practice problems, grades, and practice exams on our course website at Ted. There is also a discussion board here that I encourage you to use.

<http://ted.ucsd.edu>

Contact Information/Office Hours

		<u>day and time</u>	<u>office</u>
Instructor: Yuan Emily Tang, Ph.D.	<a href="mailto:yetang@ucsd.edu">yetang@ucsd.edu</a>	W 2-4p	Econ Annex
TAs: Florian Blume	<a href="mailto:fblume@ucsd.edu">fblume@ucsd.edu</a>	Tu 5-7p	Econ 128
Dave Kaplan	<a href="mailto:dkaplan@ucsd.edu">dkaplan@ucsd.edu</a>	Tu 11a-1p	Econ 124
Shanthi Manian	<a href="mailto:smanian@ucsd.edu">smanian@ucsd.edu</a>	M 1-3p	Sequoyah 140
Albert Yoon	<a href="mailto:ahyoon@ucsd.edu">ahyoon@ucsd.edu</a>	W 8:30-10:30a	Econ 113

Please use [econ1ucsd@gmail.com](mailto:econ1ucsd@gmail.com) for questions about course content.

Discussion Sections (attend any one of the four)

Mondays 3-3:50pm Peterson 104    Wednesdays 4-4:50p Cognitive Science Building 002

Mondays 4-4:50pm Peterson 104    Wednesdays 5-5:50p Cognitive Science Building 002

Important Dates

Midterm 1:	Friday 1/25	in class
Midterm 2:	Friday 2/22	in class
Final:	Wednesday 3/20	11:30a-2:30p
No class:	Monday 1/21; Monday 2/18	

Grades

I will assign letter grades based on your performance on two midterms and one final exam, weighted as follows: Midterm 1: 25%, Midterm 2: 30%, Cumulative Final: 45%

Midterms will cover incremental material, while the final exam will be cumulative, but will place a heavier emphasis on material from the last portion of the course. The final points earned may be curved; the following apply as the *minimum* of the letter grade you can expect to earn based on the total weighted % of points you earn in the course:

98-100%= A+, 93-97=A, 90-92=A-

88-89=B+, 83-87=B, 80-82=B-

78-79=C+, 73-77=C, 70-72=C-

50-69=D, <50% = F

Policies

Exam dates are not negotiable. If you miss a midterm because of documented illness or sports, the weight of the missed midterm will be added to the weight of the final exam. Unexcused missed exams will receive scores of 0. There are no acceptable excuses for missing the final-- if you miss the final, you will receive a failing grade for the course. Exams are closed-book, closed-notes. Any student found guilty of academic misconduct will earn a failing grade for the course. In addition to this academic sanction, the Council of Deans of Student Affairs will impose a disciplinary penalty.

## Econ 1: Principles of Microeconomics

### Outline - Subject to Change

Topic	Chapter in Book
Thinking Like an Economist	1
Comparative Advantage	2
Supply and Demand	3
Elasticity	4
Demand	5
Indifference Curves and Budget Constraints	5 Appendix
Perfectly Competitive Supply	6
Efficiency, Exchange, and the Invisible Hand in Action	7
Introduction to Monopoly	8