Economics 2: Market Imperfections UCSD Winter 2012 MWF 2-2:50p Warren Lecture Hall 2001

Course Description

We will use standard economic models to analyze imperfectly competitive markets and the role of government in economic systems.

Required Textbook

Principles of Economics, 4th Edition, Frank and Bernanke

Course Website

I will post announcements, practice problems, grades, and practice exams on our course website at Ted. There is also a discussion board here that I encourage you to use. http://ted.ucsd.edu

<u>Contact Information/Office Hours</u> <u>day and time</u> <u>location</u> Instructor: Yuan Emily Tang, Ph.D. <u>yetang@ucsd.edu</u> W 3-5p <u>Econ Annex</u>

TAs: Ayal Chen-Zion <u>achenzio@ucsd.edu</u>
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Please use econ2ucsd@gmail.com for questions about course content.

Discussion Sections

M 3-3:50p	Cognitive Science 001	(You – A01)
M 4-4:50p	Cognitive Science 001	(Kort – A02)
F 9-9:50a	Cognitive Science 002	(Hooper – A03)
F 1-1:50p	Warren Lecture Hall 2204	(Chen-Zion – A04)

Important Dates

Midterm 1: Monday 1/30 in class Midterm 2: Friday 2/24 in class No class: Monday 1/16; Monday 2/20 Final: Monday 3/19 3-6p

Grades

I will assign letter grades based on your performance on two midterms and one final exam, weighted as follows: Midterm 1: 25%, Midterm 2: 30%, Cumulative Final: 45%

The total weighted points in the class may be curved but the typical U.S. percentage cutoffs (90-100% A, 80-89%=B, 70-79%=C, 60-69%=D, 0-59%=F) will apply as the minimum letter grade you can expect.

Policies

Exam dates are not negotiable. If you miss a midterm because of documented illness or sports, the weight of the missed midterm will be added to the weight of the final exam. Unexcused missed exams will receive scores of 0. There are no acceptable excuses for missing the final-- if you miss the final, you will receive a failing grade for the course. Exams are closed-book, closed-notes. Any student found guilty of academic misconduct will earn a failing grade for the course. In addition to this academic sanction, the Council of Deans of Student Affairs will impose a disciplinary penalty.

Econ 2: Market Imperfections

Outline - Subject to Change

Topic	Chapter in Book
Review of Efficiency and Exchange	7
Monopoly, Oligopoly, and Monopolistic Competition	9
Games and Strategic Behavior	10
Externalities and Property Rights	11
The Economics of Information	12
Labor Markets, Poverty, and Income Distribution	13
The Environment, Health and Safety	14
Public Goods and Tax Policy	15