

ECON 1 – PRINCIPLES OF MICROECONOMICS

(Section C00, Winter 2009)

Class Meetings: TuTh, 2:00-3:20pm, Ledden Auditorium

Instructor: Lili Xie

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Office Hours: TuTh, 3:30-4:30pm

Class Webpage: WebCT

Course Information

- Description: This course introduces you to beginning microeconomic theory. We will first examine the behavior of consumers and firms in perfectly competitive markets and then briefly discuss monopolistic markets and international trade.

Required Book and Materials:

- Robert H. Frank and Ben S. Bernanke, *Principles of Economics*, 4th ed. (ISBN#: 0073402885). This book will be used for Econ 2 and Econ 3 as well. A UCSD custom edition of the textbook is available at the UCSD bookstore for \$93. The UCSD custom edition contains an important appendix to Chapter 5 that is not in the standard 4th edition. You can also purchase the 2nd or 3rd edition of the textbook, but be warned that the order of the chapters changes from one edition to the other, and it is your responsibility to make that translation.
- Course related materials such as PowerPoint slides and Practice problem sets will be posted on WebCT.

Evaluation:

- Your grade will be determined based on: Midterm (40%) and Final (60%).
- Exam Dates (Please mark these in your calendar):
Midterm: 2:00-3:10pm, **Feb. 4th** (Thursday)
Final Exam: 3:00pm-5:59pm, **Mar. 18th** (Thursday)
- Make-up Policy: There will be no make-up exam available. If you miss the midterm for a verifiable medical/legal/sports reason, final exam will account for 100% of your grade. You must contact me immediately as soon as you know that you cannot take an exam because of a verifiable medical/legal/sports reason. Failure to do so will result in a **zero grade** for that exam. Unexcused absences for an exam will also result in a **zero**.
- Regrade Request: If you would like a regrade of your midterm exam, please make a request in writing to your TA **within one week** after the exam is returned. You need to state your reason for requesting a regrade clearly. It will be at the discretion of the TAs whether your exam grade will be changed. **There will be no regrading for final.**

- Grade Distribution: Final letter grades will be curved. I will announce individual curves for each exam to help you gauge how well you perform relative to the class. However, your final grade is determined by a curve based on your *total grade* in the course.
- Academic Dishonesty: The penalty for cheating and plagiarizing in this class is an **F** for the course.

Course Readings:

Course readings are listed below. You are expected to do the assigned readings before class.

Topic	Chapter
Thinking Like an Economist	1
Comparative Advantage	2
Supply and Demand	3
Elasticity	4
Demand	5 (including appendix)
Perfectly Competitive Supply	6
Efficiency and Exchange	7
The Invisible Hand in Action	8
Monopoly	9 (pages 233-249)
International Trade	28 (pages 809-824)

Discussion Sessions:

There are weekly discussion sessions led by teaching assistants. Although you are not required to attend these sessions, you can get additional help on class materials from them. TAs will explain problems similar to those that you will see on exams and can also answer your questions.