

**Econ 100C, Intermediate Microeconomics:
Imperfect Competition, Strategy and Information**

**Syllabus
Winter 2009**

Professor Silke Forbes

Office: Economics 229.

Office hours: Monday, 2:30-3:30 pm.

Course website: On WebCT.

E-mail: Please use the email program on WebCT.

Teaching Assistants:

Young-Joon Park

Chris Wignall

Textbook: Perloff, Jeffrey M., *Microeconomics: Theory and Applications with Calculus*, Boston, MA: Pearson Education 2008.

(This is the same textbook which is used for 100A and 100B.)

Prerequisites: 100A and 100B, or approval of instructor.

This course is a continuation of Econ 100A and 100B and assumes familiarity with the topics taught in those courses.

Course Outline:

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| 1. Review of Perfect Competition and Efficiency | Chapters 8, 9 |
| 2. Monopoly | Chapter 11 |
| 3. Pricing and Advertising | Chapter 12 |
| 4. Game Theory | Chapter 14 |
| 5. Oligopoly | Chapter 13 |
| 6. Externalities and Public Goods | Chapter 17 |
| 7. Asymmetric Information | Chapter 18 |
| 8. Contracts and Moral Hazard | Chapter 19 |

Exams and Final Grade:

Your course grade will be based on two midterms and a cumulative final exam. Each of the midterms counts 25%, the final exam counts 50%.

Midterm 1: **January 27, in class**

Midterm 2: **February 17, in class**

Final: **March 17, 11:30 am – 2:30 pm**
(check Blink for updates)

If you get sick on the day of an exam, please make sure that you see your doctor and get a written statement from your doctor that documents that you were unable to take the test. Without such a statement, I will have to assign you a failing grade for the missed exam. If you have other personal reasons why you were unable to take the exam, please provide documentation for those.

Homeworks:

You will have approximately weekly homeworks for the course. Solutions will be posted on the class web page. Discussion sections with the TAs will provide you with help for solving the homeworks. **Discussion sections give you the best learning experience if you tried to solve the homework by yourself first.**

Homeworks are not graded but are essential preparation for the exams.

Lecture notes:

I will post my lecture notes on the course web site. You are welcome to take your own notes during class. Please be aware that I may decide to stop posting lecture notes if class attendance is too low.

How to study for this class:

We will cover a wide range of topics in this class. The exams will require that you can solve analytical problems in a limited amount of time. The best way to succeed in this class is to thoroughly practice solving problems, do all homeworks, read the textbook, and review the lecture notes and examples given in class. I strongly advise you to start studying for this class well before the exam date. Few people manage to learn all the required topics in the last week before the exam. Limited knowledge of a few of the covered topics is typically not sufficient to pass the course.

Exam policy:

- Exams will be closed-book, closed-notes, and **you will not be allowed to use calculators.**
- You will be provided with paper and do not need to bring bluebooks.
- The final exam date is chosen by the university scheduling office and cannot be rescheduled. You can check the final exam schedule for all your classes on Blink.