

ECON 1 – PRINCIPLES OF MICROECONOMICS
SYLLABUS (WINTER 2008)
Foster, UCSD, April 30, 2008

Teaching Staff and Consultation (Office) Hours			
Name/Position	Times	Room	Contact Info
Carroll B. Foster, Ph.D. (Instructor)	MWF, 9-9 ⁵⁰ am	ECON 110C	(858) 534-7133 cfoster@ucsd.edu
Chim Lau	W, 3-4 pm	ECON 122	chimlau@ucsd.edu
Hee-Seung Yang	M, 11-12 n	SEQ 232	h2yang@ucsd.edu
Shenje Hshieh (UG)	M, 12-1 pm	SEQ 139	shshieh@ucsd.edu
Matt Niedzwiecki	W, 1-2 pm	SEQ 207	mniedzwi@ucsd.edu

Course Information

- Description: Beginning microeconomic theory, covering supply and demand, consumer theory, theory of the firm, and perfectly competitive output market structures.
- Prerequisite: none
- Course webpage: <http://webct.ucsd.edu>
- Lecture¹ B00: MWF, 10–10⁵⁰ pm, CENTER 101
 - B01 (611322): W, 4–5 pm, WLH 2205 (Lau)
 - B02 (611323): W, 5–6 pm, WLH 2205 (Yang)
 - B03 (611324): M, 3–4 pm, WLH 2111 (Hshieh)
 - B04 (611325): M, 4–5 pm, WLH 2111 (Niedzwiecki)

Books and Materials

- Michael Parkin, *Microeconomics*, 8th ed. (2008); and *Study Guide*. [Bookstore]
- Foster, Econ 1 Lecture Notes and Other Course Materials. [Course webpage]

Calendar

- Change grade option or drop w/o “W” thru F, 1 FEB; drop w/o “F” thru F, 7 MAR.
- Holidays: M, 21 JAN (MLK); M, 18 FEB (Presidents’ Day)
- Midterm Exams: #1 -- Friday, 8 FEB; #2 -- Friday, 29 FEB; both in lecture.
- Final Exam: Friday, 21 MAR, 8-11 am, CENTER 101 (or _____)

Examinations and Grading

Two midterms = 50 points (20%) each; cumulative final = 150 points (60%). There are no graded homework assignments (do practice problems from textbook, study guide, and lecture notes). One week regrade period after papers returned in class. No rescheduled or make-up exams.³ Cheating = F in course.⁴

Grade Curve		
Gr	Rank	Points ²
A	Top 25%	78-99%
B	Next 30%	66-77%
C	Mid 35%	49-65%
D	Low 5%	42-48%
F	Bottom 5%	00-41%

¹ Discussion sections do not begin meeting until the second week of classes.

² Results for my Fall 2007 Econ 1 students (percent of 250 possible points).

³ Please note that you MUST take the final with the rest of your class on schedule during finals week.

⁴ I give multiple versions of tests. If you have the right answers for some other version, you are busted.

Course Outline/Reading List			
	Topic and Title	Parkin 8th	Testing
Top 1	Intro to Economics	Ch. 1 – 2	
Top 2	Supply & Demand	Ch. 3 – 4	
Top 3	Applications ⁵	Ch. 5 – 6	Midterm #1
Top 4	Utility & Value	Ch. 7 – 8	
Top 5	Production, Cost & Profit	Ch. 9 – 10	Midterm #2
Top 6	Perfect Competition	Ch. 11	
Top 7	Monopoly (Part I)	pp. 263-73	

Tentative Discussion Schedule		
Wk	Subject	Reading + Prep
1	n/a	none
2	Intro	Top 1 + Ch. 2
3	Supply-Demand	Top 2 + Ch. 3
4	Elasticity	Top 2 + Ch. 4
5	Efficiency-Equity	Ch. 5
6	Price Controls	Top 3 + Ch. 6
7	Taxes	Top 3 + Ch. 6
8	Subsidies	Top 3 + Ch. 6
9	Production-Cost	Top 5 + Ch. 9
10	Competition	Top 6 + Ch. 11

CAPE
Monday, 10 March

⁵ You will not be tested on this material until the final exam.