

**ECONOMICS 100B – SECTION B00 – WINTER 2007**  
**MICROECONOMICS B**

Instructor:	Genevieve Peters
Office:	Economics Building, Room 110B
Office Hours:	Thursdays: <i>11:00 a.m. – 1:00 p.m.</i> and <i>2:00 – 4:00 p.m.</i>
Phone:	(858) 534-7974
Email:	send2gpeters@cox.net
Classroom:	Center Hall 214
Class Time:	MWF <i>noon – 12:50 p.m.</i>
Class Web Page:	<a href="http://webct.ucsd.edu/">http://webct.ucsd.edu/</a>

**COURSE DESCRIPTION**

This course will build upon the foundations set in Economics 100A. We will cover a broad range of topics, but will always return to the basic principles of economic theory. This class will cover perfect competition, monopoly and oligopoly behavior, price-setting strategies, game theory, and general equilibrium theory. Each topic is designed to introduce you to the complexity of economic decision-making in the real world.

**PREREQUISITES**

The prerequisite for Economics 100B is Economics 100A.

**TEXTS**

The required text for this class is Microeconomic Theory, 9<sup>th</sup> Edition, by Walter Nicholson. The study guide by David C. Stapleton is optional.

A reader of mathematical examples will be available from AS Soft Reserves.

**COURSE READINGS**

We will be covering chapters 10 – 15 in Nicholson's text. You will get much more out of the class lectures if you read the required chapters ahead of each lecture. You are also encouraged to review the consumer and producer theory in chapters 4 and 9 during the first week of class.

**PRACTICE PROBLEMS**

Practice problems for each chapter will be posted on the class website. You are encouraged to work through these problems since you will see similar problems on exams. These problems will not be collected and will not be graded.

**ATTENDANCE**

Class attendance is an individual student responsibility. However, you will be responsible for all announcements and course material presented in lecture. Frequent absences may adversely affect performance.

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**STATEMENT OF ACADEMIC INTEGRITY**

Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity published in the UCSD General Catalog. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of cheating will receive a failing grade on the exam and/or in the entire course. They may also be suspended from UCSD.

**EXAMINATIONS**

One midterm exam and one final exam will be given in this section.

- The midterm exam will be held on **Thursday February 8<sup>th</sup> from 7:00 – 9:00 p.m. in CSB 001.**
- The final exam will be given on **Wednesday March 21<sup>st</sup> from 11:30 a.m. – 2:30 p.m.**

No study aids, notes, books, calculators, or electronic devices will be allowed in these exams.

All exams must be taken at the scheduled time and place; they will not be given “early”. Students who arrive late will not receive extra time to complete their exam. Once a student completes the exam and leaves the exam room, no other student will be permitted to start the exam.

**MISSED EXAMINATIONS**

No make-up exams will be given in this class. Students who miss a midterm exam without a university accepted excuse will receive a grade of zero (0) for the exam. Students who miss a midterm with a university accepted excuse will have the weight of the final exam increased accordingly. You must take the final exam to receive a grade in this course.

Excuses for missed exams must be pre-approved by the instructor (except when this is not possible in an emergency situation). Students who make initial contact after the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will be required to provide documentation from a health care professional indicating why the student was physically unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within two working days of the student’s return to campus. Failure to comply with any of the above in the specified manner will result in a grade of zero (0) for the exam.

**GRADING**

**Numerical grades will be assigned as follows:**

Midterm	=	40 %
<u>Final Exam</u>	=	<u>60 %</u>
Total	=	100 %

**Letter grades will be assigned as follows:**

Letter	<b>A</b>	<b>A-</b>	<b>B+</b>	<b>B</b>	<b>B-</b>
Numerical Range	85 % - 100 %	80 % - 84 %	75 % - 79 %	70 % - 74 %	65 % - 69 %
Letter	<b>C+</b>	<b>C</b>	<b>C-</b>	<b>D</b>	<b>F</b>
Numerical Range	60 % - 64 %	55 % - 59 %	50 % - 54 %	40 % - 49 %	0 % - 39 %

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**CLASS SCHEDULE**

<b><u>Date</u></b>		<b><u>Lecture Topic/Reading Assignment</u></b>
Monday	Jan. 8	The Partial Equilibrium Competitive Model (Chapter 10)
Wednesday	Jan. 10	The Partial Equilibrium Competitive Model (Chapter 10)
Friday	Jan. 12	The Partial Equilibrium Competitive Model (Chapter 10)
<i>Monday</i>	<i>Jan. 15</i>	<i>Martin Luther King Jr. Holiday (Lecture Cancelled)</i>
Wednesday	Jan. 17	The Partial Equilibrium Competitive Model (Chapter 10)
Friday	Jan. 19	Applied Competitive Analysis (Chapter 11)
Monday	Jan. 22	Applied Competitive Analysis (Chapter 11)
Wednesday	Jan. 24	Applied Competitive Analysis (Chapter 11)
Friday	Jan. 26	General Equilibrium and Welfare (Chapter 12)
Monday	Jan. 29	General Equilibrium and Welfare (Chapter 12)
Wednesday	Jan. 31	General Equilibrium and Welfare (Chapter 12)
Friday	Feb. 2	General Equilibrium and Welfare (Chapter 12)
Monday	Feb. 5	General Equilibrium and Welfare (Chapter 12)
Wednesday	Feb. 7	General Equilibrium and Welfare (Chapter 12)
<b>Thursday</b>	<b>Feb. 8</b>	<b>Midterm Exam (Covers Chapters 10, 11, and 12)</b>
Friday	Feb. 9	Models of Monopoly (Chapter 13)
Monday	Feb. 12	Models of Monopoly (Chapter 13)
Wednesday	Feb. 14	Models of Monopoly (Chapter 13)
Friday	Feb. 16	Models of Monopoly (Chapter 13)
<i>Monday</i>	<i>Feb. 19</i>	<i>President's Day Holiday (Lecture Cancelled)</i>
Wednesday	Feb. 21	Models of Monopoly (Chapter 13)
Friday	Feb. 23	Traditional Models of Imperfect Competition (Chapter 14)
Monday	Feb. 26	Traditional Models of Imperfect Competition (Chapter 14)
Wednesday	Feb. 28	Traditional Models of Imperfect Competition (Chapter 14)
Friday	Mar. 2	Traditional Models of Imperfect Competition (Chapter 14)
Monday	Mar. 5	Traditional Models of Imperfect Competition (Chapter 14)
Wednesday	Mar. 7	Game Theory Models of Pricing (Chapter 15)
Friday	Mar. 9	Game Theory Models of Pricing (Chapter 15)
Monday	Mar. 12	Game Theory Models of Pricing (Chapter 15)
Wednesday	Mar. 14	Game Theory Models of Pricing (Chapter 15)
Friday	Mar. 16	Game Theory Models of Pricing (Chapter 15)
<b>Wednesday</b>	<b>Mar. 21</b>	<b>Final Exam from 11:30 a.m. – 2:30 p.m. (Covers Chs 10 – 15)</b>