

- Intermediate Macro 110B/ Winter 06
- Course description

Course material : Macroeconomics by O.Blanchard: Chapters 14 to 24

- Chapters 14 to 17 focus on the role of expectations in the short and medium run. Expectations play a major role in economic decisions and , by implication, a major role in the determination of output.
- Chapters 18 to 21 focus on the implications of the openness of modern economies. Chapter 21, focuses on the implications of different exchange rate regimes.
- Chapters 22 and 23 focus on pathologies: Chapters 22 looks at depressions and slumps and chapter 23 looks at episodes of hyperinflation.
- Course Description
- Chapters 24 to 26 return to macroeconomic policy. Chapter 24 looks at the role and the limits of macroeconomic policy in general. Chapter 25 and 26 review monetary and fiscal policy. Much of chapter 26 is devoted to recent developments in monetary policy from inflation targeting to interest rate rules.
- Chapter 27 puts macroeconomics in historical perspective, showing the evolution of macroeconomics over the last 60 years and discussing current directions of research.
- Why come to the lectures?
- Focus on what is the most important in each chapter.
- Examples, problems and additional material not included in the textbook or lecture slides.
- Exams : essentially based on the lectures, the examples and problems done in class, the homework
- Slides : Outline for each lecture. They do not include lecture notes, examples or problems studied in class.
- Optimal Training
- Attendance and focus during lectures.
- Read the textbook! Ask questions, try to answer questions. Redraw graphs to memorize them.
- Take notes during lectures to comple-

ment lecture outlines.

- Do your Homework & re-do the examples done in class.
- Exams
- Generally consist in problems and questions. No calculator, no notes. Cheating reported to the Dean.
- If you leave the classroom during the exam, you can not come back.
- Midterm 1 : Approx. 40 minutes beginning of class. No additional time for late students. Weight 20%
- Midterm 2 : Not cumulative. Approx. 40 minutes beginning of class. No additional time for late students. Weight 20%
- Graded Homework : Weight 10%
- Final Exam : Cumulative with more emphasize on the last chapters. Approx. 2 - 3 hours. No additional time for late students. Weight 50%
- Grades will be curved taking into consideration the overall class performance and the economics department's standards.
- Copies are returned in class. After, they are available in the TA's office. No grades given by email.

- Course and Exam Schedule

- Jan 9: Class pres.
- Jan 11: chap 14
- Jan 13: chap 14
- Jan 16: Holiday
- Jan 18: chap 15
- Jan 20: chap 15
- Jan 23: chap 16
- Jan 25: chap 16
- Jan 27: chap 16

- Jan 30: chap 17
- Feb 1: chap 17
- Feb 3: Chap 18
- Feb 6: Chap 19
- Feb 8: Midterm 1 (Chap 14-17 included)
- Feb 10: Chap 19
- Feb 13: Chap 20
- Feb 15: Chap 20
- Feb 17: chap 21
- Feb 20: Holiday
- Course and Exam Schedule
- Feb 22: Chap 21
- Feb 24: chap 22
- Feb 27: Chap 23
- Mar 1: Midterm 2 (Chap 18-21 included)
- Mar 3: chap 23
- Mar 6: Chap 24
- Mar 8: Chap 24
- Mar 10: Chap 25
- Mar 13: Chap 26
- Mar 15: Chap 26
- Mar 17: Chap 27
- Final Exam (cumulative) :

<https://tritonlink.ucsd.edu/>

- Graded Assignments

Homework deadlines:

Chap 14 due M, Jan 23

Chap 15 due M, Jan 30

Chap 16 due M, Feb 6

Chap 17 due M, Feb 13

Chap 18-19 due F, Feb 17

Chap 20 due M, Feb 27

Chap 21-22 due M, Mar 6

Chap 23-24 due W, Mar 15

Chap 25-27 not graded

- Graded Assignments

It is not possible to return the homework late. The assignments are completed on line and the solutions are posted on the web right after the deadline.

However, there are 8 graded homeworks and I will take your 7 best performance to calculate your grade.

- Re-grading Policy
- Procedure exceptional. Ask the TA for re-grading first. If you disagree with the TA, contact the instructor with a written note explaining your request and the reason for disagreement with the TA and join the note to your copy.
- Missed Exams
- No make-up exams.
- If exam missed without a university accepted excuse : grade of zero for the missed exam.
- Excuses for missed exams must be pre-approved by the instructor. Students who make contact after the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will be required to provide documentation from a licensed physician indicating why the student was physically unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within 2 working days of the student's return to the campus. Failure to comply to one of the above in the specified manner will result in a grade of zero for the exam.

