James Rauch Office: TMC Econ 220 Hours: TTh 9:30-10:50 or by appointment

SYLLABUS

This course is the second half of the microeconomics sequence for economics majors. The sequence covers microeconomic theory with more attention to social welfare and less attention to managerial decision making than the Management Science microeconomics sequence.

<u>Text:</u> Nicholson, Walter, *Microeconomic Theory*, Ninth Edition (South-Western), 2005. You are responsible for all the material in the assigned parts of the text.

Lectures and Problem Sets: You are responsible for all the material and announcements in the lectures. If you miss one, borrow someone's notes. There will be seven or eight problem sets. The TA will schedule sections to help with the problem sets and will correct any that are handed in by the due date. Students are permitted to work together on problem sets. No late problem sets will be accepted. Answers to the problem sets will be available on the class web site (http://www.econ.ucsd.edu/ugradprog/classwebpages.shtml) after each due date.

<u>Grading</u>: Your grade will be determined on the basis of a midterm exam (32%), a final exam (48%), and the problem sets (20%). The midterm will cover the first half of the course and the final will cover the second half. No makeup exams will be given.

COURSE OUTLINE

TOPIC	CHAPTER IN TEXT
The Partial Equilibrium Competitive Model (review of Econ 100A)	10
Applied Competitive Analysis	11
General Equilibrium and Welfare (with two and three markets)	12

MIDTERM EXAM

General Equilibrium and Welfare (with four markets)	12
Externalities	20
Public Goods	20

FINAL EXAM