

Macroeconomics B (ECON 110B)

Winter 2004/05

Syllabus

Professor Dong Heon Kim

Office: ECON #226

Phone: 822 – 0667

Office Hours: 10:30 – 11:30 a.m., Monday & Wednesday

Email: dkim@weber.ucsd.edu

Required Text:

N. Gregory Mankiw, Macroeconomics, 5th edition, Worth Publishers, New York, 2003.

Other references: To be announced in classes

Class Meetings:

5:00 – 6:20 pm, Monday & Wednesday, Pepper Canyon Hall #109.

Additional meetings: January 18 (7:00 – 8:20 p.m.), February 22 (7:00 – 8:20 p.m.)

Prerequisite: ECON 110A (Macroeconomics A)

TA: Lone Christiansen, Economics Build. # 126, lechristiansen@ucsd.edu, Office hour:

Course web page: weber.ucsd.edu/~dkim/110b/

Evaluation and course grades:

Performance in this class will be evaluated on the basis of grades received on Quizzes, mid-term, and a cumulated final exam. Grades will be curved taking into consideration the overall class performance and the economics department's standards.

Grades will be weighted as follows:

Problem sets: 10%

Quizzes: 10%

Mid-term: 30%

Final: 50%

Problem sets: Four problem sets and students must hand in to the TA no later than the deadline.

Quizzes: There will be 8 random quizzes during the course and questions will be simple but fundamental.

Mid-term: 5:00 – 6:20, p.m., Wednesday, February 2 2005

Final: 7:00 – 10:00 p.m., Thursday, March 17, TBA

Exam rule:

There will be no make-up mid-term exam for any reason. A make-up final will be given, if necessary, for those with a substantial reason. Substantial is to be interpreted strictly. Excuses for missed exams must be pre-approved by the instructor. Students who make contact after the exam will have to document why they could not make contact prior to the exam. Any student who misses an exam due to physical illness will be required to provide documentation from a licensed physician indicating why the student was physically unable to take the exam.

Aims and contents of the course:

The aim of this course is to introduce to students further Macroeconomic theories which enables them to understand the main theoretical debates and policy issues in Macroeconomics.

Contents and Reading Assignments

Date	Topics	Assignment
Jan. 3	Review: IS & LM	Ch. 10
Jan. 5	Aggregate demand (AD)	Ch. 11
Jan. 10	Aggregate demand (AD)	Ch. 11
Jan. 12	AD in the open economy	Ch. 12
Jan. 18	AD in the open economy	Ch. 12
Jan. 19	AD in the open economy: LOE	Ch. 12, due problem set #1
Jan. 24	Economic Fluctuation	Ch. 9
Jan. 26	Aggregate supply (AS)	Ch. 13
Jan. 31	Aggregate supply (AS)	Ch. 13, due Problem set #2
Feb. 2	Mid-term	
Feb. 7	Stabilization Policy	Ch. 14
Feb. 9	Stabilization Policy, Government debt	Ch. 14, & Ch. 15
Feb. 14	Government debt	Ch. 15
Feb. 16	Consumption	Ch. 16
Feb. 22	Consumption	Ch. 16,
Feb. 23	Consumption	Ch. 16, due Problem set #3
Feb. 28	Investment	Ch. 17
Mar. 2	Investment	Ch. 17
Mar. 7	Supply of money	Ch. 18
Mar. 9	Demand for Money	Ch. 18, due Problem set #4
Mar. 17	Final	