

Intermediate Macro 110 B-Winter 05 Syllabus

- Nathalie Bolh: Econ 112 nbolh@ucsd.edu <http://econ.ucsd.edu/~nbolh>
- Office hours : M,W : 2:00 to 4:00 p.m. (or by appointment) – O.H. Honor students
Friday : 2:00-3:00p.m.
- Weekly Review Session: Center Hall 113, 5:00 to 5:50 pm.
- Class Web page : webct.ucsd.edu
- TAs : Carlos Capistran: Econ 116, OH Tue 1:00 to 2:00 pm ccapistr@econ.ucsd.edu
Eric Zhang : SQH 244, OH Thur 3:00 to 4:00 pm eszhang@ucsd.edu

Course description

Course material : Macroeconomics by G. Mankiw :

- The open economy in the short run: Chapter 12. After a quick review of ISLM, we study the open economy version of ISLM: the Mundell-Fleming Model.
- Economy in the short run : Chapter 11 and 13. We will build up and use a more complete model than ISLM to study the effects of fiscal and monetary policies in a closed economy context: The ADAS model.
- Macroeconomic Policy Debates : Chapters 14 and 15. Those chapters study the limits of macroeconomic policies.
- The Microeconomics behind macroeconomics : Chapters 16, 17, 18, 19. Those chapters introduce the microeconomic foundations of modern macroeconomics
- Conclusion: Important unsolved questions in macroeconomics

Lectures

- Focus on what is the most important in each chapter.
- Insist on some topics with additional material not included in the textbook or lecture slides.
- Exams: essentially based on the examples and problems done in class + Homework
- Slides : Outline of each lecture. They do not include lecture notes or solutions to problems studied in class.

Optimal Training

- Attendance and focus during lectures.
- Read and Learn Chapters before Lectures. Ask questions and try to answer questions. Redraw graphs to memorize them.
- Take notes during lectures to complement lecture slides.
- Homework (Chapters reading, Problems, MCQ...). Redo the examples done in class.

Exams

- Generally consist in problems and questions. No calculator, no notes. Cheating reported to the Dean.
- If you leave the classroom during the exam, you can not come back.
- Midterm 1 : Approx. 40 minutes beginning of class. No additional time for late students. Weight 20%

- Midterm 2 : Not cumulative. Approx. 40 minutes beginning of class. No additional time for late students. Weight 20%
- Graded Homework : Weight 10%
- Final Exam : Cumulative with more emphasize on the last chapters. Approx. 2 - 3 hours. No additional time for late students. Weight 50%
- Grades will be curved taking into consideration the overall class performance and the economics department's standards.
- Copies are generally corrected and returned one week after the exam in class. After they are available in the TA's office. No grades given by email.

Course and Exam Schedule

- Jan 3 : Class pres., Ch 12
- Jan 5: chap 12
- Jan 7: chap 12
- Jan 10 : chap 9-11
- Jan 12: chap 11
- Jan 14: chap 11
- Jan 17 : Holiday
- Jan 19: chap 13
- Jan 21: chap 13
- Jan 24: chap 13
- Jan 26: chap 14
- Jan 28: Midterm 1 (Chap 9,11,12,13)
- Jan 31: Chap 14
- Feb 2 : Chap 14
- Feb 4: Chap 15
- Feb 7: Chap 15
- Feb 9: Chap 15

Course and Exam Schedule

- Feb 11: Chap 16
- Feb 14: chap 16
- Feb 16: chap 16
- Feb 18: chap 17
- Feb 21 : Holiday
- Feb 23: chap 17
- Feb 25: Chap 17
- Feb 28: Chap 18
- Mar 2: Midterm 2 (chap 14-15-16-17)
- Mar 4: Chap 18
- Mar 7 : Chap 18-19
- Mar 9 : Chap 19
- Mar 11: Chap 19
- Final Exam : Th., March 17 11:30-2:30pm

Graded Homework Schedule

Jan 14 : Homework Chap 12 due
Jan 21 : Homework Chap 11 due
Jan 28 : Homework Chap 13 due
Feb 9 : Homework Chap 14 due
Feb 16 : Homework Chap 15 due
Feb 23 : Homework Chap 16 due
Mar 2 : Homework Chap 17 due
Mar 11 : Homework Chap 18 due

Re-grading Policy

- Re-grading is exceptional. Re-grading can only be requested during one week after you get back your copy. No re-grading for copies written with a pencil. Re-grading must be asked to the TA in the first place.
- Procedure : Ask the TA for re-grading first. If you disagree with the TA, contact the instructor with a written note explaining your request and the reason for disagreement with the TA and join the note to your copy.

Missed Exams

- No make-up exams.
- If exam missed without a university accepted excuse : grade=0 for the missed exam.
- Excuses for missed exams must be pre-approved by the instructor. Students who make contact after the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will be required to provide documentation from a licensed physician indicating why the student was physically unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within 2 working days of the student's return to the campus. Failure to comply to one of the above in the specified manner will result in a grade of zero for the exam.