#### **Macroeconomics**

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- A password is necessary to access the web page. It will be released in class. It cannot be communicated by email.

**CHAPTER 1** The Science of Macroeconomics

## Course description

Course material: Macroeconomics by G. Mankiw:

- -Short intro to macroeconomics: Chapters 1 & 2 define macroeconomics, the main macroeconomic data and issues.
- -Economy in the long run: Classical theory: Chapters 3, 4, 5, 6. We use models to understand differents issues such as inflation, unemployment... We also analyse the effects of monetary policy fiscal policy, trade policy...
- -Economy in the very long run: Chapters 7, 8 use of growth models to understand the determinants of long term growth, policies to promote growth ...
- -Economy in the short run: Study of the IS-LM model in Chapters 10, 11.

### Lectures

- Focus on what is the most important in each chapter.
- Insist on some topics with additional material not included in the textbook or lecture slides.
- Interactivity: questions and short practice problems.
- Slides: Outline and summary for each lecture. They do not include lecture notes or solutions to problems studied in class.
   Only one format available: powerpoint.
- The exams are based on what is done during lectures (both what is explained and the problems studied in class).

# **Optimal Training**

- Attendance and focus during lectures.
- Read and Learn Chapters before Lectures.
  Get ready to answer questions. Redraw graphs to memorize them.
- Print slides if you can so that you can complement them with comments during Lectures.
- Homework (Chapters reading, Problems, MCQ...)

#### **Exams**

- Generally consist in problems and multiple choice questions. No calculator, no notes. Cheating reported to the Dean.
- If you leave the classroom during the exam, you can not come back.
- Midterm 1: Approx. 40 minutes beginning of class. No additional time for late students. Weight 20%
- Midterm 2: Approx. 40 minutes beginning of class. No additional time for late students. Weight 20%
- Graded Homework : Weight 10%
- Final Exam : Approx.2 3 hours. No additional time for late students.
  Weight 50%
- Grades will be curved for each exam.
- Copies are generally corrected and returned one week after the exam in class. After they are available in the TA's office. No grades given by email.

### **Course and Exam Schedule**

- 05/01 : chap 1
- 07/01 : chap 2
- 09/01 : chap 2
- 12/01 : chap 2
- 14/01 : chap 3
- 16/01 : chap 3
- 19/01 : Martin Luther King Day
- 21/01 : chap 3
- 23/01 : chap 4
- 26/01 : chap 4
- 28/01 : chap 4
- 30/01 : chap 5
- 02/02 : chap 5
- 04/02 : chap 5
- 06/02 : chap 6
- 09/02 : Midterm 1

### **Course and Exam Schedule**

- 11/02 : chap 6
- 13/02 : chap 7
- 16/02 : President's Day
- 18/02 : chap 7
- 20/02 : chap 7
- 23/02 : chap 8
- 25/02 : chap 8
- 27/02 : chap 8
- 01/03 : Midterm 2
- 03/03 : Chap 10
- 05/03 : Chap 10
- 08/03 : Chap 10
- 10/03 : Chap 11
- 12/03 : Chap 11
- 15/03 to 19/03 : Finals.

### **Graded Homework Schedule**

- 16/01 : deadline for assignements /chap 1 and
  2
- 23/01 : deadline for assignments /chap 3
- 06/02 : deadline for assignments /chap 4
- 13/02 : deadline for assignments /chap 5 and 6
- 27/02 : deadline for assignments /chap 7
- 05/03 : deadline for assignments /chap 8
- 12/03 : deadline for assignments /chap 10 & 11

# **Re-grading Policy**

Re-grading is exceptional. Re-grading can occur only during the week following a midterm or a final and only if the instructor considers that points have clearly been forgotten during the correction.

### **Missed Exams**

- No make-up exams.
- If exam missed without a university accepted excuse : grade=0 for the missed exam.
- Excuses for missed exams must be pre-approved by the instructor. Students who make contact after the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will be required to provide documentation from a licensed physician indicating why the student was physically unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within 2 working days of the student's return to the campus. Failure to comply to one of the above in the specified manner will result in a grade of zero for the exam.