

Economics 170B
Management Science Microeconomics
Winter 2003
Professor Julian Betts

This course covers intermediate microeconomics, with an emphasis on types of markets, regulation, decision-making and negotiating under conditions of uncertainty. It covers the content in a fairly quantitative way, but we will also study numerous "real-world" applications during the course.

Prerequisites: Economics 1A-B or 2A-B, Math 20A-B-C, and Economics 170A. (We will frequently use calculus during the course.)

Textbook: Managerial Economics, Fourth Edition by William F. Samuelson and Stephen G. Marks, John Wiley and Sons, 2003.

Also: "Study Guide to Accompany Managerial Economics, Fourth Edition, by William F. Samuelson and Stephen G. Marks" by Sayed Ajaz Hussain, John Wiley and Sons Inc., 2003.

We will begin in the first week by reviewing Chapters 8 and 9 (perfect competition and monopoly), and then in later weeks we will cover Chapter 10 (oligopoly) followed by chapters 11-15 and 19.

Grading:

Test 1 (in class Tuesday Jan. 21 (Week 3), covering chapters 8-10)	20%
Test 2 (in class Thursday (Week 7), covering chapters 11-13)	30%
Final exam (covering entire course, with emphasis on new material after Chapter 13)	50%

Letter Grades

Letter grades will be determined by final % in the course, as follows: 90-100=A+, 85-89=A, 80-84=A-, 75-79=B+, 70-74=B, 66-69=B-, 62-65=C+, 58-61=C, 54-57=C-, 50-53=D, <50% = F.

Teaching Assistants and Office Hours

My office hours are Tuesday 9-10:30 AM Room 212, Department of Economics. You can also reach me at jbetts@ucsd.edu. If you do use email, please make sure that "170B" is in the message title so that I can organize my course-related email easily.

There will be one or more teaching assistants for this course. I will announce their names and office hours shortly. They will tend to bunch their office hours towards exam times.

If there is one piece of advice I can give you it would be this: to succeed in this course, don't learn passively. Attempt all the problems that I hand out in class and work through the study guide and sample problems in the text.

Policy on Regrading Midterms

Students who believe that their midterm has been misgraded must appeal with a written statement of what is wrong with the grading, either by contacting the relevant grader (TA) within one lecture of the lecture in which the midterm is handed back or if that TA misses class that day, by the TA's next available office hour. The TA will regrade the question. The grade could rise, stay the same, or fall, as a result of regrading.

The written statement must be paper-clipped to the midterm in question with your name written on the appeal.

Midterm questions answered in pencil or other erasable medium cannot be submitted for regrading. Of course, if the graders have made an addition error we will fix that, though.

Policy on Regrading Final Exams

1. Students who are unhappy with their final letter grade in a course cannot simply request that their final exam be regraded. If you want a regrade, you must submit the exam plus a written explanation of why you think you deserve extra points, and on which question(s).

2. As always, exams written in pencil cannot be submitted for regarding. Of course, if the graders have made an addition error we will fix that, though.

3. If a student submits the final exam for regarding, here is what will happen:

- a) The *entire* exam, not just the question(s) indicated by the student, will be regarded.
- b) The final letter grade in the course will be recalculated based on the final exam score after the regrading. **The student's letter grade could rise, remain unchanged, or fall.**

4. Students who want a final regraded must submit their exam and written explanation of the basis for the regrade by no later than Wednesday a week and a half after exams end.

5. Sometimes students who are disappointed with their grade ask whether they can do additional work to increase their grade. The answer is no, because to do so would be completely unfair to other students in the class.