

Economics 10: Markets
University of California, San Diego
Winter 2001

Instructor: Jean Shelton
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Course Description

Economics 10 is an introduction to economics for non-majors. The course offers an introduction into both micro and macro economics, an introduction to an economic way of thinking. Using very basic economic tools, the course examines current events and the role of economics in these events. The course will discuss economics, market failures, and the role of government in the environment, health care, education, and unemployment and inflation. The course will also discuss taxation, tax incidence, government borrowing and the national debt.

Textbooks:

Required Text

Economic Issues and Policy, by Jacqueline Brux and Janna Cowen (1999)

Recommended Study guide

Economic Issues and Policy Study Guide, by Brux and Cowen (1999)

Teaching Assistants

The names and office hours of the TAs will be announced during the first or second week of class. It will be the TA's responsibility to grade exams. All questions concerning the grading of the exams should be addressed to the TA.

Exams and Grading

There will be two midterms and a final. The midterms will not be cumulative. The final is cumulative.

Test	Date	% of Grade
Midterm 1	Feb 2	30%
Midterm 2	Mar 2	30%
Final		40%

The exams will be multiple choice and short answer/short problem. Students may use calculators, but they are not allowed to share calculators.

Due to the size of the class, there will be no make-up midterm exams. If you miss a midterm due to an illness, you will be excused if, and only if, you obtain a note from your doctor or the Dean of your college. Exams missed due to an athletic or other school event, will be excused if, and only if, you first clear the absence with the instructor and you receive a note from the coordinator of the event. Individuals with excused absences will not be allowed to make-up the missed exam. For individuals with excused absences, the 30% from the missed midterm will be added to the final exam.

Class Schedule

Readings include all boxes, figures, graphs and chapter appendixes. Students are expected to read all chapters assigned even if the material is not explicitly covered in class. Each section is expected to take approximately one week. Some sections will take slightly more and some will take slightly less time. Class attendance is required. Some of the material covered in class is not available from the text book. The tests will cover class room material and material from the readings.

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| 1) Introduction to Microeconomics | Chapter 1 |
| 2) Agriculture | Chapter 2 |
| 3) Introduction to Macroeconomics | Chapter 13 |
| 4) Inflation, the Federal Reserve, Present
Discounted Value Calculations, and
Investments | Chapter 12 and 13 |
| 5) Employment and Unemployment | Chapter 12 |
| 6) Taxation, Borrowing, and the National Debt | Chapter 14 |
| 7) Government Welfare and Social Insurance Programs | |
| Health Care | Chapter 8 |
| Poverty Programs | Chapter 6 |
| Social Security | Chapter 11 |
| Education | Chapter 10 |