

The background of the slide is a large, abstract watercolor splash. It features a central orange area that transitions into a blue area at the bottom. The edges are irregular and splattered, with small droplets of color extending outwards. The text is centered within the orange portion of the splash.

Principles of Microeconomics

Econ 1

University of California, San Diego

Spring 2022



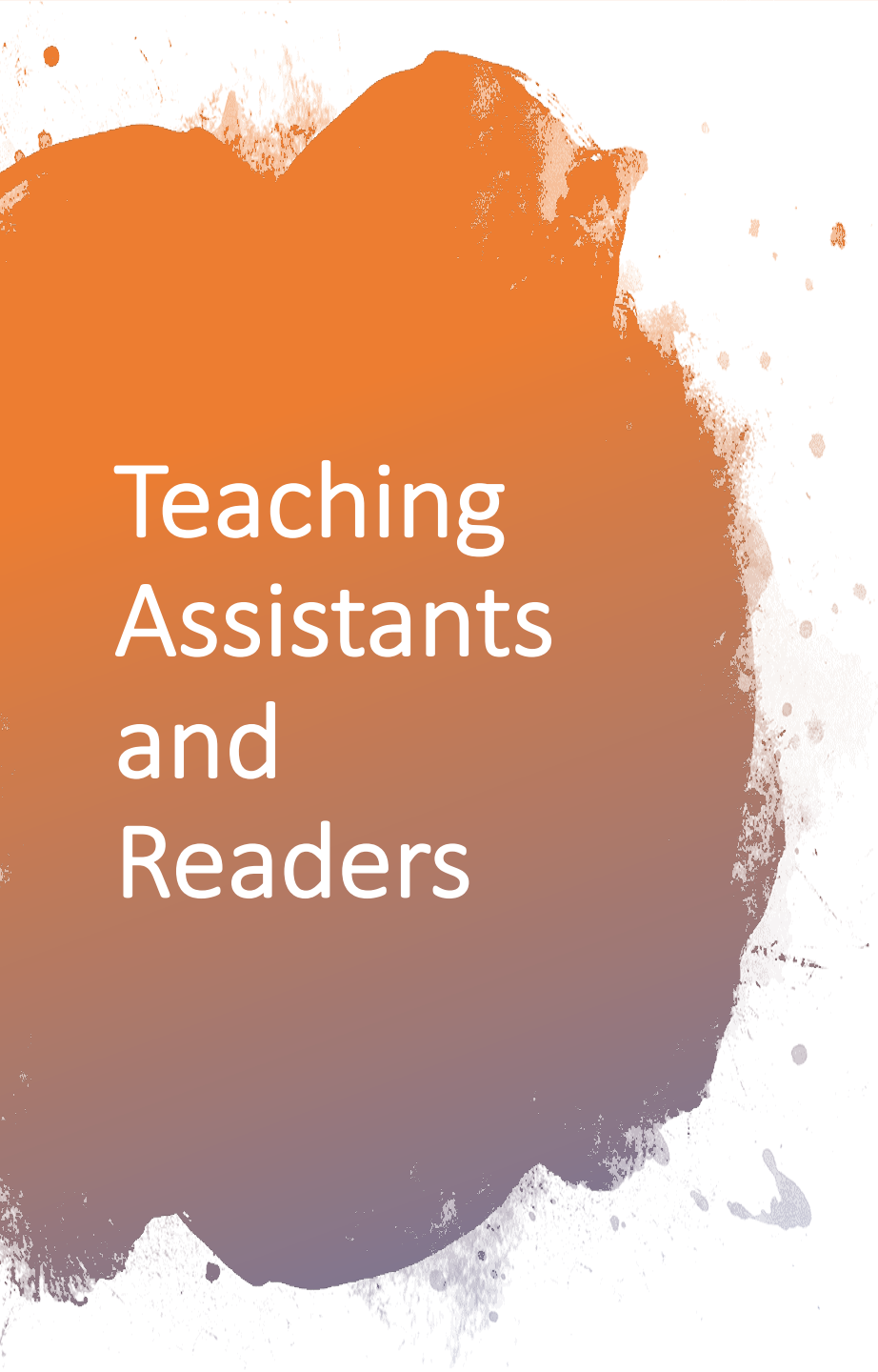
# Instructor

- Maria Teresa Cândido
- Office Hours:
  - Thursdays 9:00 – 10:30 am on Zoom (starting week 2)
- Email: [mcandido@ucsd.edu](mailto:mcandido@ucsd.edu)

# Instructor

- Born in Portugal
- Childhood in Angola
- PhD at UCSD
- Worked in NY





# Teaching Assistants and Readers

- **Teaching Assistants**

- Sabareesh Ramachandran  
[saramach@ucsd.edu](mailto:saramach@ucsd.edu)
- Anastasiia Faikina  
[afaikina@ucsd.edu](mailto:afaikina@ucsd.edu)
- Fulvia Budillon  
[fbudillo@ucsd.edu](mailto:fbudillo@ucsd.edu)
- Eric Youn  
[eyoun@ucsd.edu](mailto:eyoun@ucsd.edu)
- Yikun Jiang  
[y1jiang@ucsd.edu](mailto:y1jiang@ucsd.edu)

- **Readers**

- Maria Ferro  
[mdferro@ucsd.edu](mailto:mdferro@ucsd.edu)
- Vedant Vohra  
[vevohra@ucsd.edu](mailto:vevohra@ucsd.edu)

# Lectures

MWF 10 – 10:50 am

MWF 11 – 11:50 am

CSB 001

- The first week of lectures will take place through Zoom Pro and will be recorded and posted on Canvas Media Gallery.
- The following weeks, instruction will take place in person, and it will be podcasted/screencasted and published on Canvas Media Gallery



# Discussion Sessions

- Wednesdays 12:00 – 12:50 pm, MOS 0204
  - Wednesdays 1:00 – 1:50 pm, MOS 0204
  - Wednesdays 2:00 – 2:50 pm, Solis 110
  - Wednesdays 3:00 – 3:50 pm, Solis 110
- 
- There are weekly discussion sections for this course. They are set to be taught in person. If the sessions take place on zoom, they will be recorded and posted on Canvas.
  - You may attend any of the four discussion sessions, regardless of which class you are registered for. The discussion sessions aim to cover the same information, so you do not need to attend more than one.
  - We will not take attendance for the weekly discussion sessions. However, it is very important and strongly recommended that you attend these sections since the TAs will go over practice problems, the kind of problems you will encounter on exams.
  - The first discussion sessions will take place on **April 6<sup>th</sup>**.



# Supplemental Instruction Sessions

- Supplemental Instruction (SI) program support students enrolled in courses that have been typically challenging and/or foundational to their majors. It provides an opportunity for students to meet outside of lecture time to review the material learned in lecture. The sessions promote students working as a community of learners and active engagement in study skills and strategies to master the content knowledge. Undergraduate students are to lead these sessions.

- SI Session:

Format	Day	Time	Location
In-Person	Tuesday	3:30p-4:50p	TLC 1505
Virtual	Thursday	10:00a-11:20a	Zoom

- SI Session Leader:  
Nathan Chu

[njchu@ucsd.edu](mailto:njchu@ucsd.edu)

# Course Webpage

- Canvas
- <https://canvas.ucsd.edu/>
- All course information and materials are posted on the class web page, including homework assignments. In this page, we can also find lecture slides, zoom recordings, announcements, practice problem sets and tests, syllabus, schedule, office hours, and more.
- You should check this page regularly.



# Course Textbook

Title: **Principles of Economics, UCSD edition**

Author: Frank, Bernanke, Antonovics and Heffetz (8th edition)

The UCSD custom edition contains an important appendix to Chapter 5 and additional material on international trade that are not in the standard 8<sup>th</sup> edition. **This book also will be used for Econ 2 and Econ 3.**

Chapters to be Covered: 2 through 7.

# Course Textbook and Connect

We will have homework assignments in this course that will be done using McGraw Hill Connect link.

*You don't need to do anything for the first two weeks of the course to have access to the textbook online and to the digital materials that accompany the textbook, including the online homework assignments. If you don't want to purchase the e-book and the Connect code, you have to opt-out at the end of the two weeks. Your instructors for Econ 2 and Econ 3 may also require you to have this same access code.*

*Here are the details:*

*Connect Online Access for Principles of Economics*

**Cost to students: \$105.39**

*Your digital textbook (plus Connect code) is provided by the UC San Diego Bookstore through Canvas and is free for the first two weeks of classes. After two weeks, your student account will be charged the special reduced price above unless you opt out. If you decide to opt out you must complete the process by **April 9<sup>th</sup>, 2022**. In order to opt-out you need to use the Red Shelf link provided under Modules on Canvas.*

# Course Discussion Boards

- We will be using Piazza for class discussion. The system is highly catered to getting you help fast and efficiently from classmates, the TA, and myself. I encourage you to post questions/answers on Piazza. You can access our Piazza course from Canvas.
- We will also create a Discord page for this course.

# Online Homework

- There are two types of online assessments (BOTH are required)
  - End-of-chapter (EOC) questions
  - SmartBook (BS) adaptive learning modules
- To complete the online assessments, you MUST HAVE access to Connect
- All assignments are graded on the percentage of questions you answer correctly
- Late assignments are not accepted.
- The **three** assignments with the lowest scores will be dropped.

# Getting Started with the Online Assessments and Connect Plus

1. Log onto [canvas.ucsd.edu](https://canvas.ucsd.edu) and go to Econ 1
2. Click on the McGraw Hill Connect tab in the left side
3. Alternatively, you can go to the Assignments tab. Click on the first homework due.
4. Follow the prompts to “Continue” and “Register Now”
5. Enter your **UCSD email address**. [This is important](#). If you register with some other email address, you will need to contact McGraw-Hill customer support to change your email address (see next slide for contact information). Also make sure to register for Connect using the same first and last name that our school has on file. Following this step will make sure that your homework scores on Connect are accurately synched to the Canvas gradebook.



Need  
Help?

Visit: [www.mhhe.com/support](http://www.mhhe.com/support)

Call: **(800) 331-5094**

Monday - Thursday: 24 hours

Friday: 12 am – 6 pm

Saturday: 7am – 5 pm

Sunday: 9 am – 9 pm

(All times Pacific)

# GRADING

Item	Option 1	Option 2
<b>Online Homework:</b> <ul style="list-style-type: none"> <li>Approximately 13 individual items</li> <li>3 lowest scores automatically dropped</li> </ul>	10%	10%
<b>Midterm 1: Thursday April 28<sup>th</sup></b> <b>6:30 – 7:50 pm</b> <b>(outside lecture time)</b>	25%	Best midterm:  37%
<b>Midterm2: Thursday May 19<sup>th</sup></b> <b>6:30 – 7:50 pm</b> <b>(outside lecture time)</b>	25%	
<b>Final: Saturday June 4<sup>th</sup>, at 3:00 – 6:00 pm</b>	40%	53%

**COURSE GRADE** =  $\max \{ \text{OPTION 1} , \text{OPTION 2} \}$



# GRADING

- The questions asked on the assessments will be based on lectures, textbook reading, practice problems and homework problems.
- While I will do what I can to keep to the predicted assessments for this course, the evolving situation may make it necessary for me to make a change.

# Administrative Issues

1. If you have a documented disability, please register with the Office for Students with Disabilities.
2. If you arrive late to an exam, I will allow you to take the exam in the time that remains *as long as no one has turned in his/her exam and left the room*. Once a classmate has turned in his/her exam, you will earn a zero on the test if you arrive late.
3. UCSD has automated waitlists. If you have any questions regarding adding the class, please contact the undergraduate advisors in Sequoyah Hall 245.

# Academic Integrity

- Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of academic dishonesty will earn **a failing grade** for the course. In addition, the Council of Deans of Student Affairs will impose a disciplinary penalty.
- The following are a few examples of academic dishonesty
  1. Having another student complete an assignment for you or give you answers to specific questions
  2. Using unauthorized materials in an exam
  3. Having someone else take your exam for you
  4. Lying about having taken an exam or completed an assignment

# How to Succeed in Econ 1?

- *Attend class and discussion sessions*
  - *Take notes*
- *Ask questions. Be active on Piazza or Discord*
- *Take advantage of office hours!*
- *Complete online homework*

# Course Description

The course: We will begin this course by asking why individuals interact in market settings. We will then discuss demand, supply and market equilibrium. Having done that, we will examine more closely how individuals make consumption choices, how firms behave under perfect competition and why perfectly competitive markets lead to efficient outcomes. Finally, if time permits, we will discuss international trade and an introduction to the labor market. There are no prerequisites.

# Tentative Schedule

Date	Number of Lectures	Topic	Textbook (7 <sup>th</sup> edition) Chapters
Mar 28 <sup>th</sup>	1	Class Introduction	-
Mar 30 <sup>th</sup> – Apr 4 <sup>th</sup>	3	Comparative Advantage	2
Apr 6 <sup>th</sup> – Apr 18 <sup>th</sup>	6	Supply and Demand	3
Apr 20 <sup>th</sup> – Apr 25 <sup>th</sup>	3	Elasticity	4
Apr 27 <sup>th</sup> – May 11 <sup>th</sup>	7	Demand	5
May 11 <sup>th</sup> – May 25 <sup>th</sup>	6	Perfectly Competitive Supply	6
May 27 <sup>th</sup> – Jun 3 <sup>rd</sup>	3	Efficiency, Exchange and the Invisible Hand in Action	7



## For next class

- Read the syllabus
- See if you can access Connect