Economics 110A - Macroeconomics Spring 2018

Section A00: MWF 9:00 - 9:50 am, Center Hall 113

Instructor:

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Office Hours: Mondays 12:30 pm - 2:15 pm

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Teaching Assistants

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Office Hours: TBA (TBA)

Discussion Sections

Monday 5:00 – 5:50 pm, Pepper Canyon Hall 121 Monday 6:00 – 6:50 pm, Pepper Canyon Hall 121

Course Description

This course is the first part of the intermediate macroeconomic theory. The objective of the sequence is to teach students how to understand broad movements in the aggregate economy. Econ 110A focuses on long-run inflation and economic growth and their underlying economic fundamentals. Topics include measurement of aggregate economic activity and inflation, determinants of long-run economic growth, unemployment, inflation and monetary policy, and microfoundations of macroeconomic modeling.

Course Textbooks

<u>Required Textbook</u>: "Macroeconomics" by Charles I. Jones (2018), 4th edition, W.W. Norton and Co. We will be covering chapters 1-8.

Course Web Page

A course web page is available at https://tritoned.ucsd.edu

It will include information relevant to the course, such as announcements, practice problem sets and tests, solutions, to end of chapter problems, syllabus, schedule and more. You should check this page regularly.

Lectures and Discussion Sections

Class attendance is an individual student responsibility. Frequent absences may adversely affect class performance. If you miss a class, it is your responsibility to get the notes and any information provided in class. There are weekly discussion sections for this course. You may attend any of the two discussion sessions, regardless of which class you are registered for. The discussion sessions aim to cover the same information, so you do not need to attend more than one. The discussion sessions are not mandatory. However, you should attend them since the TAs will go over practice problems, the kind of problems you may encounter on tests. The first discussion section will take place April 9th.

Grading

First Midterm Exam Second Midterm Exam Final Exam

The first midterm examination is scheduled to Monday, April 30th, from 8 to 9:20 pm, in Ledden Auditorium. The second midterm examination will take place on Monday, May 21st, from 8 to 9:20 pm in Ledden Auditorium.

The final exam will take place on Wednesday, June 13th, from 8:00 am to 11:00 am.

Final examinations will be cumulative.

The questions asked on exams will be based on lectures, textbook reading and practice problems.

We will calculate for each student two point totals: 1) One that puts a weight 30% on first midterm exam, 30% on second midterm exam, and 40% on final. And 2) one that puts a weight of 30% on the best midterm score and a weight of 70% on the final score. Student's grade in this course will be based on the higher of the two point totals.

There are no make-up exams - a missed midterm exam automatically commits a student to the second grading option. The overall course grade, computed as specified above, will be curved. In general, the class average corresponds to the lowest B-. You must take the final exam to receive a grade in this course.

Academic Integrity

Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of academic dishonesty will earn a failing grade for the course. In addition, the Council of Deans of Student Affairs will impose a disciplinary penalty.

Tentative Schedule (exams dates will not change) The reading assignment for our course is outlined in the **tentative** class schedule below. Lectures will focus on the more difficult material in the readings, but you will be responsible for all of the material in each chapter. You will get more out of this class if you read the required chapters prior to each lecture.

Days	Number of Lectures	Торіс	Textbook Chapters
Apr 2 nd – Apr 9 th	4	Class Introduction Introduction to Macroeconomics Measuring the Macroeconomy	1-2
Apr 11 th – Apr 16 th	3	An Overview of Long-Run Economic Growth	3
Apr 18 th – Apr 27 th	5	A Model of Production	4
Mon Apr 30 th 8-9:20 pm	-	First Midterm Examination	1-4
Apr 30 th – May 11 th	6	The Solow Growth Model	5
May 14 th – May 18 th	3	Growth and Ideas	6
Mon May 21 st 8-9:20 pm	-	Second Midterm Examination	5 + part of 6
May 21 st – May 23 th	2	Growth and Ideas	6
May 25 th - Jun 1 st	3	The Labor Market, Wages and Unemployment	7
Jun 4 th – Jun 8 th	3	Inflation	8
Wed Jun 13 th 8:00 am – 11:00 am		FINAL EXAMINATION	All chapters covered