# Economics 110A - Macroeconomics Spring 2017

Section A00: MWF 9:00 - 9:50 am, Center Hall 216 Section B00: MWF 10:00 - 10:50 am, Center Hall 216

Instructor:

Maria Teresa Cândido Office: 110A Economics Office Phone #: 534-2518

Office Hours: Mondays 12:30 pm – 2:15 pm

Email: mcandido@ucsd.edu

**Teaching Assistants** 

Daniela Vidart-Delgado <u>dvidartd@ucsd.edu</u>

Office Hours: Mondays 11 am - 12 pm (SH 225)

Ying (Jenny) Feng yif014@ucsd.edu

Office Hours: Thursdays 5:00 – 6:30 pm (SH 208)

Remy Levin rzlevin@ucsd.edu

Office Hours: Fridays 1:00 - 2:30 pm (SH 228)

Alejandro Nakab <u>anakab@ucsd.edu</u>

Office Hours: Tuesdays 5:30 - 7:00 pm (Econ 122)

Jue (Jessie) Wang juw046@ucsd.edu

Office Hours: Wednesdays 1:30 – 3:00 pm (SH 227)

Readers

Pedram Heydari <u>peheydar@ucsd.edu</u>

## **Discussion Sections**

Section A00

Tuesday 7:00 – 7:50 pm, Peterson Hall 104 Tuesday 8:00 – 8:50 pm, Peterson Hall 104

Section B00

Thursday 7:00 - 7:50 pm, Peterson Hall 104 Thursday 8:00 - 8:50 pm, Peterson Hall 104

#### **Course Description**

This course is the first part of the intermediate macroeconomic theory. The objective of the sequence is to teach students how to understand broad movements in the aggregate economy. Econ 110A focuses on long-run inflation and economic growth and their underlying economic fundamentals. Topics include measurement of aggregate economic activity and inflation, determinants of long-run economic growth, unemployment, inflation and monetary policy, and microfoundations of macroeconomic modeling.

### Course Textbooks

<u>Required Textbook</u>: "Macroeconomics" by Charles I. Jones (2014), 3<sup>rd</sup> edition, W.W. Norton and Co. There is a custom paperback edition of this textbook at the UCSD bookstore that has a different cover, but otherwise is identical to the textbook.

We will be covering chapters 1-8.

#### Course Web Page

A course web page is available at <a href="https://tritoned.ucsd.edu">https://tritoned.ucsd.edu</a>

It will include information relevant to the course, such as announcements, practice problem sets and tests, solutions, to end of chapter problems, syllabus, schedule and more. You should check this page regularly.

#### **Lectures and Discussion Sections**

Class attendance is an individual student responsibility. Frequent absences may adversely affect class performance. If you miss a class, it is your responsibility to get the notes and any information provided in class. There are weekly discussion sections for this course. You may attend any of the four discussion sessions, regardless of which class you are registered for. The discussion sessions aim to cover the same information, so you do not need to attend more than one. The Tuesday sessions and the Thursday sessions two days later cover the same information. The discussion sessions are not mandatory. However, you should attend them since the TAs will go over practice problems, the kind of problems you may encounter on tests. The first discussion section will take place April 11<sup>th</sup>.

## Grading

First Midterm Exam Second Midterm Exam Final Exam

The first midterm examination is scheduled to Wednesday, May 3<sup>rd</sup>, from 7 to 8:20 pm, in Peterson Hall 108. The second midterm examination will take place on Wednesday, May 24<sup>th</sup>, from 7 to 8:20 pm in Peterson Hall 108.

Section A00: The final exam will take place on Wednesday, June 14th, from 8:00 am to 11:00 am.

Section B00: The final exam will take place on Monday, June 12th, from 8:00 am to 11:00 am.

Final examinations will be cumulative.

The questions asked on exams will be based on lectures, textbook reading and practice problems.

We will calculate for each student two point totals: 1) One that puts a weight 30% on first midterm exam, 30% on second midterm exam, and 40% on final. And 2) one that puts a weight of 30% on the best midterm score and a weight of 70% on the final score. Student's grade in this course will be based on the higher of the two point totals.

There are no make-up exams - a missed midterm exam automatically commits a student to the second grading option. The overall course grade, computed as specified above, will be curved. In general, the class average corresponds to the lowest B-. You must take the final exam to receive a grade in this course.

#### **Academic Integrity**

Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of academic dishonesty will earn a failing grade for the course. In addition, the Council of Deans of Student Affairs will impose a disciplinary penalty.

**Tentative Schedule (exams dates will not change)** The reading assignment for our course is outlined in the **tentative** class schedule below. Lectures will focus on the more difficult material in the readings, but you will be responsible for all of the material in each chapter. You will get more out of this class if you read the required chapters prior to each lecture.

Days	Number of Lectures	Торіс	Textbook Chapters
Apr 3 <sup>rd</sup> – Apr 10 <sup>th</sup>	4	Class Introduction Introduction to Macroeconomics Measuring the Macroeconomy	1-2
Apr 12 <sup>th</sup> – Apr 17 <sup>th</sup>	3	An Overview of Long-Run Economic Growth	3
Apr 19 <sup>th</sup> – Apr 28 <sup>th</sup>	5	A Model of Production	4
Wed May 3 <sup>rd</sup> 7-8:20 pm		First Midterm Examination	1-4
May 1 <sup>st</sup> – May 12 <sup>th</sup>	6	The Solow Growth Model	5
May 15 <sup>th</sup> – May 24 <sup>th</sup>	5	Growth and Ideas	6
Wed May 24 <sup>th</sup> 7-8:20 pm		Second Midterm Examination	5-6
May 26 <sup>th</sup> - Jun 2 <sup>nd</sup>	3	The Labor Market, Wages and Unemployment	7
Jun 5 <sup>th</sup> – Jun 9 <sup>th</sup>	3	Inflation	8
Section B00 Mon Jun 12 <sup>th</sup> 8:00 am – 11:00 am		FINAL EXAMINATION	All chapters covered
Section A00 Wed Jun 14 <sup>th</sup> 8:00 am – 11:00 am		FINAL EXAMINATION	All chapters covered