

**ECON 3 -- SYLLABUS (Spring 2017)**  
**Foster, UCSD, April 10, 2017**

Teaching Staff and Consultation Hours			
Name/Position	Times	Room	Contact Info
Carroll B. Foster (PhD/Lecturer)	MW 10 <sup>05</sup> -10 <sup>30</sup> am <sup>1</sup>	ECON 110C	cfoster@ucsd.edu
Peicong Keri Hu	F 4-5 pm	ECON 123	p5hu@ucsd.edu
Yibin Daniel Liu	W 2-3 pm	SEQ 232	yil490@ucsd.edu
Chu Alex Yu	Th 4-5 pm	ECON 123	chy037@ucsd.edu
Xiaxin Wang	Tu 2-3 pm	ECON 125	xiw105@ucsd.edu
Linyan Zhu	M 11am-noon	SEQ 205	liz125@ucsd.edu
Pietro Spini [R]			pspini@ucsd.edu
Mitchell Vanvuren [R]			mvanvure@ucsd.edu

Course Information

- Course Title: PRINCIPLES OF MACROECONOMICS [n = ]
- Lecture A00 – MWF, 8-9 am, in WLH 2001
- Discussion sections [all in PEPPER CANYON 122]:
  - [A01] (900055) – M, 4-5 pm      [A04] (900058) – W, 5-6 pm
  - [A02] (900056) – M, 5-6 pm      [A05] (900059) – W, 6-7 pm
  - [A03] (900057) – W, 4-5 pm
- Description: Beginning macroeconomic theory, covering national product and income, money and banking, business cycles, fiscal and monetary policy, and theories of output, employment, and inflation. We discuss international exchange rates at the end.
- Prerequisite: Ec 1 (Microeconomics)
- Notes and materials at <http://TritonEd.ucsd.edu>

Books and Materials

- Frank & Bernanke, *Principles of Economics*, 5<sup>th</sup> or 6<sup>th</sup> edition [CONNECT not necessary]

Calendar

- Holidays: Monday, 29 MAY (Memorial Day)
- Midterms: 1<sup>st</sup> – Wednesday, 26 APR      2<sup>nd</sup> – Wednesday, 17 MAY
- Final: Friday, 16 JUN, 8-11 am, in WLH 2001

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<sup>1</sup> I will need a little time to get to my office from the Price Center. I will leave my office at 10:30 unless there are student remaining with additional questions. I can stay as long as you need.

Examinations and Grading

- Two midterms = 40 points each; cumulative final = 80. No graded homework.
- Exams are open notes/closed book. You may use my lecture notes (on paper) and **one** 8.5 x 11" sheet of your own notes (both sides); you may NOT consult or rely upon old exams or Econ Tutor materials during the exam. You need a working calculator (any kind).
- If you arrive late to an exam, I will allow you to take the exam in the time that remains *as long as no one has turned in an exam and left the room*. Once a classmate has turned in an exam, you will not be allowed to begin the exam and will get a zero.
- If you miss one midterm for a **verifiable** sports/legal/medical reason, I will excuse you and base your grade on the remaining two exams.
- No rescheduled or make-up exams. You MUST take the final with the rest of the class on schedule (on Friday of finals week). Plan your travel schedule accordingly.
- The course is ultimately graded on a curve based on one recommended by the econ department. I don't know exactly what the curve will look like until after the finals are graded.

Course Outline/Reading List		
Topic and Title		F & B
TOPIC 1	MEASURING MACROECONOMIC ACTIVITY	Ch. 15-17
TOPIC 2	LONG RUN GROWTH, SAVINGS, & INVESTMENT	Ch. 18-19
TOPIC 3	MONEY, PRICES, & THE BANKING SYSTEM	Ch. 20
TOPIC 4	SHORT RUN BUSINESS CYCLES	Ch. 21, 24
TOPIC 5	MACROECONOMIC MODELS	Ch. 22
TOPIC 6	FISCAL & MONETARY POLICY	Ch. 22, 23, 25
TOPIC 7	EXCHANGE RATES	Ch. 26

About Cheating

1. There is a LOT of it at UCSD. Honest students are put at a disadvantage by cheating students, and I hate that. Hence, my exam and scoring rules and restrictions.
2. I give multiple versions of tests. If I suspect that your answer on an exam has been copied from another student's paper, I give you the negative of the question's value. In severe cases of violations of academic integrity, I withhold your score and send your paper to AIC for resolution. AIC will contact you and tell you your options.
3. If AIC finds you guilty, your college will impose penalties, and I give you an F in the course.