

Management 4 / Economics 4 Financial Accounting

Spring 2015

Center Hall 119 MWF 12-12:50pm

Michael Willoughby, CFA, Ph.D.

Office: Economics 110B.

Office hours published on the professor's quarterly calendar, course webpage.

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Teaching Fellow

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This is a lecture course and a broad-based introduction to financial accounting. It serves as a prerequisite for both the Accounting minor and the Management Science major. For this reason, we will look at accounting from two perspectives: the producer perspective and the user perspective. Accounts are trained to translate commercial transactions into aggregate summaries of business performance, i.e. financial reports. Economists and financial analysts are trained to interpret accounting results and make asset allocation and/or investment decisions based on financial reports.

COURSE OBJECTIVES

- **Explain** the Accounting Cycle.
- **Demonstrate** how commercial transactions are translated into communications about financial performance.
- **Explain** the difference between cash flows and accrual profits.
- **Understand** the influence that a firm's accounting policies have on that firm's reported profits.

MATERIALS

Course Reader & Workbook. Spring 2015 Edition. UCSD Bookstore.
Nordstrom , Inc. 2014 Form 10-K, Annual Report. Course webpage.

GRADING

Assignments		Points [or percentage]
In-class Quiz.	April 13	10.0 percent
Attendance 7x but Count only 5	Unannounced	10.0 percent
Participation	Collected Cards	5.0 percent
Midterm Examination.	May 1	30.0 percent
Homework Assignment	9 th Week	5.0 percent
Final Exam	June 10 th 1130am	40.0 percent
Total		100 percent

SCHEDULE

Date	Assignments
Weeks 1 – 2	Reader Chapters 1-3
Weeks 3	Reader Chapters 4 -5
Weeks 4 – 5	Reader Chapter 5
Weeks 6-9	Reader Chapter 6
Week 10	Reader Chapter 7

COURSE POLICIES

This course starts on March 30, 2015.

Use your “number”. Starting on April 13, 2015, you will be given a “number” to identify your attendance and exams for grade recording purposes. “Numbers” are not PIDs. *Numbering* is sequential and in alphabetical order – if your last name begins with the letter “A” the your number will likely be something between 1 and 10; if your last name begins with the letter “L” or “M” then your number will likely be between 90 and 140. No one will have a number greater than 200.

Find your Number by looking for the last 4 digits of your PID. If you cannot find your number on the Scores Sheet, ask a Teaching Assistant. Numbers are required on all assignments. No number, no score, no exceptions.

Check your scores. Notify the T.A.’s or the professor of recording errors and follow-up until corrections are recorded. All documents will be destroyed two-weeks after initially recorded, so there will be no revisions to recorded scores after two weeks from initial recording.

The Reader may be used during exams. You may write in your Reader and add tabs or sticky notes. But do not add extra pages or append *duplicated* information, especially old exams. If you violate this stipulation, then you will lose the privilege of using your Reader during all exams.

Do Not Fall Asleep During Lecture. There is no shame in fatigue, so if you become drowsy during lectures, stand at the back of the hall. Sleeping in public is unprofessional. It indicates a lack of discipline and is demeaning to yourself and your peers. There will be no warnings about this. If you fall asleep during lecture (even once), you will be given an “F” grade for the course, regardless of your scores.

Missed Quizzes, Home Works, or Exams will be rolled-over to the next, most similar assignment assuming that the timely notice is made and that the cause for missing the assignment was unavoidable.

ACADEMIC INTEGRITY

Integrity of scholarship is essential for an academic community. As members of the Rady School, we pledge ourselves to uphold the highest ethical standards. The University expects that both faculty and students will honor this principle and in so doing protect the validity of University intellectual work.

Since we are all adults, I assume that we each know right from wrong. I expect you each to do your own work. It is extremely important to me that the playing field remain level for all. Do not seek (for yourself) or assist another student in acquiring an advantage or obtaining unearned credit on any required or graded activity. Any attempt to tilt the playing field in favor of anyone will earn an “F” grade for the course.

The complete UCSD Policy on Integrity of Scholarship can be viewed at:

<http://senate.ucsd.edu/manual/Appendices/Appendix2.pdf>

STUDENTS WITH DISABILITIES

A student who has a disability or special need and requires an accommodation in order to have equal access to the classroom must register with the Office for Students with Disabilities (OSD). The OSD will determine what accommodations may be made and provide the necessary documentation to present to the faculty member.

The student must present the OSD letter of certification and OSD accommodation recommendation to the appropriate faculty member in order to initiate the request for accommodation in classes, examinations, or other academic program activities. **No accommodations can be implemented retroactively.**

Please visit the [OSD website](#) for further information or contact the Office for Students with Disabilities at (858) 534-4382 or osd@ucsd.edu.