



Economics 173AL Financial Markets Lab

Spring 2013

Meetings 4:00 - 4:50 MW – Solis 111

Michael Willoughby, Ph.D., CFA

Office: Economics Bldg. Room 110B

Materials and Resources:

1. LIAR'S POKER, Michael Lewis
2. INSTITUTE OF CHARTERED FINANCIAL ANALYSTS

Course Objective:

This course is an adjunct to Economics 173A, Financial Markets. The primary goals are two: (1) to learn the professional vocabulary of financial markets and investment management; (2) to learn the methodology and techniques of critical securities valuation.

Structure

We will work with Excel® Spreadsheets, watch videos, hold discussions on previously assigned reading, and enjoy a guest speakers starting 2nd or 3rd week.

When guest speakers are scheduled we will meet in the Wells Fargo Room at Rady.,

Guidance

Expect this course to be messy. Laboratories are places where we test things, especially conventional wisdom. Laboratories are places where we discover that problem-solving is often a trial-by-error process. Professor Willoughby's *open* office hours can be found on his Spring Calendar at: <http://econ.ucsd.edu/~mwilloug/mwilloughby.html>.

Grades

Grades will be based on accumulated weighted scores using a 100 point scale. Letter grades will be based, roughly, on an asymmetrical *curve*.

Graded Assignments

Weighted Points

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|---------------------|---------------------------------------|------------|
| a) <u>Quizzes</u> : | Videos and Guest Speakers | 35 points. |
| b) Essay | Liar's Poker & a course-related Issue | 10 points |
| c) Attendance | | 15 points |
| d) Problem-solving | | 20 points |
| e) Stock Report | Company to be announced | 20 points |