

Economics 120A – Econometrics
Spring 2013
MWF 11:00 am – 11:50 am, CSB 002

Instructor

Maria Teresa Cândido
Office: 110A Economics
Office Phone #: 534-2518
Office Hours: Mondays and Fridays, 12:30 pm – 2:30 pm
Email: mcandido@ucsd.edu

Teaching Assistants

Fang, Zheng
zfang@ucsd.edu
Office Hours:
Tue 10:00-11:30 am (SH 234)

Go, Byungyoun
bygo@ucsd.edu
Office Hours:
Wed 5:00-6:30 pm (SH 244)

Labanca, Claudio
clabanca@ucsd.edu
Office Hours:
Thu 4:00-5:30 pm (Econ 116)

Discussion Sections

Wednesday 8:00 – 8:50 am, Center Hall 212
Wednesday 9:00 – 9:50 am, Center Hall 212

Econ 120A - Econometrics A

Course Description

As the first of the econometrics sequence, this course introduces the science of statistics. It is designed to provide the building blocks necessary to construct rigorous econometric analysis. These building blocks include basic statistics, probability rules, and the formal methods used by statistician to learn about the real world from the data.

Course Materials

Required Textbook: “Introductory Statistics for Business and Economics” by T.H. Wonnacott and R.J. Wonnacott, Fourth Edition, John Wiley and Sons: New York. There is a custom version of the book, made specially to UCSD students. This book is exactly the same as the non-custom version, only less expensive.

Chapters on Textbook: 1, 2, 3, 4, 5, 6, 7, 8, and 9.

Required Software: The software for this course is Microsoft Excel spreadsheet program, which is available in the computer laboratory in the Economics Building #100, and in other computer labs on campus.

Course Web Page

A course webpage is available at <http://ted.ucsd.edu>.

It will include information relevant to the course, such as announcements, homework assignments, information on Excel tutorials, practice problem sets, solutions, syllabus, schedule and more. You should check this page regularly.

Lectures and Discussion Sections

It is important to come to every lecture. If you should miss a class, it is your responsibility to get the notes and any information provided in class. There are weekly discussion sections for this course. They are not mandatory. However, you are **strongly recommended** to attend them since the TAs will go over practice problems, the kind of problems you may encounter on exams. You will also be able to ask the TA any question about the material covered in the lectures during these discussion sections. The first discussion section will take place April 10th.

Excel Tutorial Sections

We will provide some excel tutorial sections in the 3rd week of the quarter so that you can become familiar with the software. Check the course webpage for specific dates and locations for these tutorials. The sections will take place in a computer lab and they will be practical applications of the software. You will be able to follow and repeat the Excel commands using a computer in the lab. These sections are not mandatory but are strongly recommended as you need to know Excel to complete your homework assignments.

Homework

There will be two homework assignments in this course. You will be required to use Excel to complete them. They will be graded on effort, not on the correctness of answers. If you honestly attempt all the questions in the homework, you will get 100%.

Complete all your homework assignments **on your own**. Remember, homework is assigned to assist you in learning the software and at the same time it is a good check of your understanding of the statistical concepts taught in class.

Grading

Your grade will be based on:
Homework Assignments
Midterm Exams
Final Exam

The midterm exams are scheduled to **Friday, April 26th, from 6:00 to 7:20 pm, in Center Hall 101**, and **Monday, May 20th, from 7:00 to 8:20 pm, in Center Hall 101**. The final exam will take place on **Friday, June 14th, from 11:30 am to 2:30 pm** and will be cumulative. The questions asked on exams will be based on lectures, textbook reading and assigned or practice problems.

We will calculate for each student one point total that puts a weight of 10% on homework assignments, 25% on first midterm exam, 25% on second midterm exam, and 40% on final. We will then calculate a second point total that puts a weight of 10% on homework assignments, 25% on the best of the two midterm exams and 65% on the final. Student's grade will be based on the higher of the two numbers.

There are no make-up exams - a missed midterm exam automatically commits a student to the second option. An average of the scores on the homework assignments will be computed and that will be your homework score, worth 10% of your course grade. The overall course grade, computed as specified above, will be curved. In general, the class average corresponds to the lowest B-.

Academic Integrity

Academic dishonesty will be treated in this course as a serious violation of university rules. As stated in the UCSD Policy on Integrity of Scholarship: *"Integrity of scholarship is essential for an academic community. The University expects that both faculty and students will honor this principle and in so doing protect the validity of University intellectual work. For students, this means that all academic work will be done by the individual to whom it is assigned, without unauthorized aid of any kind."* You can find information on the university's policy on academic integrity at this website: <http://www.ucsd.edu/current-students/academics/academic-integrity/index.html>.

Tentative Schedule (exams dates will not change)

Days	Topic	Textbook Chapter
Apr 1 st – Apr 3 rd (April 5th canceled)	Introduction to Statistics Descriptive Statistics	1-2
Apr 8 th – Apr 10 th Apr 12 th	Descriptive Statistics Basic Probability	2 3
Apr 15 th – Apr 19 th	Basic Probability	3
Apr 22 nd Apr 24 th – Apr 26 th	Basic Probability Probability Distributions	3 4
Fri Apr 26th 6:00 – 7:20 pm	First Midterm Examination (Center Hall 101)	1-3
Apr 29 th – May 3 rd	Probability Distributions	4
May 6 th – May 10 th	Sampling, Central Limit Theorem	6
May 13 th – May 15 th May 17 th	Point Estimation, Law of Large Numbers Confidence Intervals	7 8
May 20 th	Confidence Intervals	8
Mon May 20th 7:00 – 8:20 pm	Second Midterm Examination (Center Hall 101)	4, 6, 7
May 22 nd May 24 th	Confidence Intervals Hypothesis Testing	8 9
May 29 th – May 31 st	Hypothesis Testing	8
Jun 3 rd – Jun 7 th	Two Random Variables	5
Fri Jun 14th 11:30 am - 2:30 pm	Final Examination	1-9