



Economics/Management 4:- Financial Accounting Spring 2013

Lectures 11:00 - 11:50 MWF – Center 101

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Materials and Resources:

1. FINANCIAL ACCOUNTING READER & COURSE WORKBOOK "SPRING 2013 EDITION."
 - ✓ Download Chapters 1 and 2 from the course webpage
2. NORDSTROM'S 2013 ANNUAL REPORT "10-K"
 - ✓ download from course webpage
3. Twenty(20) 3x5 "white" index cards

Course Objective:

This course is an introduction to financial accounting (assumes no prior knowledge of accounting) and plays the role of two prerequisites: first, for the Rady School of Management *accounting minor* and, second, for the *management science major*, specifically for Corporate Finance (Econ 173B). Thus, we will study basic book-keeping, principles of accrual accounting, plus financial reporting and financial analysis.

Guidance

Students will need the current Reader & Course Workbook. A number of websites provide tutorials and glossaries. The course webpage will provide contemporaneous guidance and support. Students should check it often, especially for announcements and instructions related to for class-preparation - documents to *print & bring-to-class*.

Professor Willoughby's office hours can be found on the Spring Calendar linked to his homepage: <http://econ.ucsd.edu/~mwilloug/mwilloughby.html>.

Academic Integrity

Students are expected to know and comply with the UCSD Code of Academic Integrity. Any infraction will be reported. In addition, sound ethical behavior is also expected of every student in this course. Any act that purposefully and unfairly conveys a grading advantage will be considered a breach of ethics and will also be referred to the AI Coordinator. Moreover, in

action that involves a conspiracy (of any sort), all parties will be treated, for purposes of reporting and punishment, equally.

Grades

Grades will be based on accumulated weighted scores using a 100 point scale. Letter grades will be based on a *curve* but with certain absolute attributions:

- 90 points or higher will receive at least an **A-**.
- Class average establishes the lowest **B-**.
- A weighted score of 55.0 required for a “**P**”, i.e. a C-.

Graded Assignments

Weighted Points

a) Three <u>Home-works</u> :		9 points @ 3 each
b) Six <u>Quizzes</u> :	Partnered	18 points @ 3 each.
c) One Midterm <u>Exam</u> :	Partnered or Not, your choice	20 : 30 points
d) Final <u>Exam</u>	Solo	40 : 30 points
e) Participation		5 points
f) Attendance	taken randomly 9x but count 8	8 points

Important Administrative Rules.

THIS IS IMPORTANT. At the beginning of 3rd week, students will be given “numbers” to identify their work for grade recording purposes. Numbers will be sequential and assigned in alphabetical order. Numbers are required on all assignments. No number, no score, no exceptions. Check your scores periodically. Notify T.A.’s of recording errors. There will be no revisions to recorded scores after 12 noon Friday of 10th week. Rules of the Road

- Do not fall asleep during lecture – just leave or stand-up at the back of the room. There is nothing embarrassing about fatigue. But the inability to control it, especially during meetings or in public places, is unprofessional. There will be no warnings about this – if you sleep in class, you will receive a “D” for the course.
- No laptops or mobile phones until the last 5 minutes of lecture.
- No late assignments. No make-ups.¹

If you run-into an emergency or a UCSD-sponsored conflict, inform me as soon as possible. Once your conflict has been documented, points for the missed assignment will be rolled-over to the next, similar, graded assignment.

¹ . . . with the exception of varsity athletes or any member of a school-sponsored team (dance, choir, debate, science project, etc.).