

# Economics 3 – Principles of Macroeconomics, Spring 2011

5:00 - 6:20pm, Tu/Th Center 105

Instructor: Laura K. Gee  
Office: Sequoyah Hall, Room 235  
Email: L1GEE@ucsd.edu  
Office Hours: Wednesdays, 9:30am-10:30am  
Web Page: [www.aplia.com](http://www.aplia.com)

(Please see the class web page for the TA's names and office hours)

## **COURSE DESCRIPTION:**

Econ 3 is a sequel to Econ 1. The objective of this course is to give students the tools to help them answer questions such as: What causes recessions? What determines how much a country grows? Why do US households save so little?

## **PREREQUISITES:**

ECON 1

## **BOOK:**

Frank, Robert H. and Ben S. Bernanke (2009), *Principles of Economics*, 4<sup>th</sup> edition, McGraw-Hill Irwin. There is a UCSD custom version of this textbook available at the UCSD Bookstore for \$80.00. The custom is identical to the 4<sup>th</sup> edition in every way except that it has an indifference curve appendix, has a different cover, and is cheaper.

## **HOMEWORK:**

Homework will be worth 20% of your final grade in this class (this is as almost as much as a midterm). Problem sets will be assigned on a regular basis on Aplia.com. Answers are submitted online. The due date for each assignment is clearly stated on Aplia; most assignments will be due on Sundays at 11:45pm. In order to allow flexibility for students who are sick, who have critical conflicts or who are having computer problems the night an assignment is due, the 2 homework assignments with the lowest grades will be dropped. Aplia costs \$40 for the quarter, but you can sign up without any cost until April 21, 2011. Even if you are shopping for classes, on the waitlist, or think you may drop the class, you must register with Aplia immediately.

## **SECTION:**

Each week in addition to the graded homework I will post a few questions from the back of the book chapters that will be gone over during section. The answers to these problems will not be posted online. You must attend section to get the official answers to these questions. These problems are not graded, but are good practice for the exams in this class. There is no section during week 1.

Wed. 10-10:50am Center 222

Wed. 3-3:50pm Center 222

**EXAMS:** There will be two midterms and a cumulative final. Dates are not negotiable.

Midterm 1: Thursday April 21, 2011

Midterm 2: Thursday May 19, 2011

Final Exam: Thursday, June 9th, 7:00pm-10:00pm, location TBA (check the online schedule of classes for updates)

**GRADES:** Homework (20%), Midterm 1 (25%), Midterm 2 (25%), Final (30%). Grades for the course will be curved.

**ADMINISTRATIVE ISSUES:**

1. If you have a documented disability, please come to talk to me as soon as possible so that I can make suitable accommodations for you. If you believe that you have a disability and desire accommodation, please register with the Office for Students with Disabilities.
2. Students found guilty of academic dishonesty will earn a failing grade for the course. In addition, the Council of Deans of Student Affairs will impose a disciplinary penalty.
3. If you need to miss a midterm for a verifiable medical/legal/sports reason, your midterm grade will be your grade on the final. Failure to notify me promptly that you must miss a midterm will result in a zero grade for that midterm. Unexcused absences will also result in a zero.
4. If you arrive late to an exam, I will allow you to take the exam in the time that remains as long as no one has turned in his/ her exam and left the room. Once a classmate has turned in his/her exam, you will earn a zero on the test if you arrive late.
5. After the University add deadline, students with extraordinary circumstances or with documentation of a university error may petition the Department of Economics to add courses. Extraordinary circumstances do not include: not being added to the course from the waitlist, forgetting to add a course, etc. Students with an extraordinary circumstance may submit a completed petition, with a written explanation (and documentation, if applicable) to Sequoyah Hall room 245.

**Topic Outline****Part 6: Macroeconomics: Issues and Data**

- Chapter 16: Spending, Income and GDP
- Chapter 17: Inflation and the Price Level
- Chapter 18: Wages and Unemployment

**Part 7: The Economy in the Long-Run**

- Chapter 19: Economic Growth
- Chapter 20: Savings, Capital Formation, and Financial Markets
- Chapter 21: The Financial System, Money, and Prices

**Part 8: The Economy in the Short-Run**

- Chapter 22: Short-Term Fluctuations
- Chapter 23: Spending and Output in the Short Run
- Chapter 24: Stabilizing the Economy: The Role of the Federal Reserve
- Chapter 25: Aggregate Demand and Aggregate Supply
- Chapter 26: Macroeconomic Policy

**Part 9: International Economy**

- Chapter 27: Exchange Rates and the Open Economy
- Chapter 28: International Capital Flows (p. 824-831)

# How to access your Aplia course

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Gee, Principles of Economics 3e, Spring 2011

**Instructor:** Laura Gee

**Start Date:** 04/02/2011

**Course Key:** H45M-CWS9-GQ6F

## Registration

1. Connect to <http://www.aplia.com/>.
2. **If you already have an account, sign in.** Go to your My Courses page, and click the *Enroll in a New Course* button.  
**If you don't have an account,** click the *Create a New Account* button, and choose *Student Account*.
3. Enter your Course Key when prompted: **H45M-CWS9-GQ6F**. Continue to follow the on-screen instructions to access your course.

## Payment

**Online:** Purchase access to your course from the Aplia website.

**Bookstore:** Purchase access to Aplia from your bookstore. Check with the bookstore to find out what they offer for your course.

If you choose to pay later, you can use Aplia without paying until 11:59 PM on 04/21/2011.

Contacts in ECON 3 Class

Name: \_\_\_\_\_

Contact Information: \_\_\_\_\_

Name: \_\_\_\_\_

Contact Information: \_\_\_\_\_

Name: \_\_\_\_\_

Contact Information: \_\_\_\_\_