

Econ 2 – Market Imperfections and Policy

M-W 6:30 – 7:50 pm, Center Hall Room 101

Instructor: Antung (Anthony) Liu
Office: Department of Economics, Room 122
Email: aaliu@ucsd.edu
Office Hours: Mon 3:30-5:00 pm
Class Web Page: WebCT

Text: Robert H. Frank and Ben S. Bernanke, *Principles of Economics*, Fourth edition, 2009, McGraw-Hill Irwin, UCSD Custom Edition.

To drop or add the course or change discussion section:

Sequoiah Hall Room 245 8:00 a.m. – 12:00 p.m. and 1:00 p.m. – 4:30 p.m.

Exam dates:

Midterm 1: (Chapters 7 and 9): Monday April 18, 6:30-7:50 pm

Deadline to change grading option, drop class: April 22

Midterm 2: (Chapters 10, 11, and 12): Monday, May 9, 6:30-7:30 pm

Deadline to drop class without “F”: May 27

Final exam: (Chapters 7, 9-15): Wednesday, June 8, 7-10 pm.

Administrative Issues:

1. Exam Policies
 - a. Regrades will only be considered for exams written in blue or black ink.
 - b. No notes, blank paper, cell phones, or calculators allowed during exam.
 - c. No one can leave exam room during an exam.
2. Disabilities: If you have a documented disability, please come to talk to the instructor as soon as possible so that I can make suitable accommodations for you. If you believe that you have a disability and desire accommodation, please register with the Office for Students with Disabilities.
3. Students found guilty of academic dishonesty will earn a failing grade for the course. In addition, the Council of Deans of Student Affairs will impose a disciplinary penalty.

Course grade: We will calculate for each student one point total that puts a weight of 25% on first exam, 25% on second exam, and 50% on final. We will then calculate a second point total that puts a weight of 25% on the best of the first two exams and 75% on the final. Student’s grade will be based on the higher of the two numbers. There are no make-up exams—a missed exam automatically commits a student to the second option.

If you cannot make the time and date of the final, do not take this class. No makeup final exams or alternate times will be permitted.

Problem sets will be assigned and graded but will not count towards your grade.

Tentative Daily Schedule (exam dates are fixed regardless)

Monday	Wednesday
March 28 Efficiency and Exchange (Ch. 7)	March 30 Efficiency and Exchange - 2
April 4 Monopoly, Oligopoly, and Monopolistic Competition (Ch. 9)	April 6 No class
April 11 Monopoly, Oligopoly, and Monopolistic Competition – 2	April 13 Games and Strategic Behavior (Ch. 10)
April 18 1st Midterm	April 20 Externalities and Property Rights (Ch. 11)
April 25 Externalities and Property Rights - 2	April 27 Externalities and Property Rights - 3
May 2 Economics of Information (Ch. 12)	May 4 Economics of Information - 2
May 9 2nd Midterm	May 11 Labor Markets, Poverty, and Income Distribution (Ch. 13)
May 16 Labor Markets, Poverty, and Income Distribution – 2	May 18 Environment, Health, and Safety (Ch. 14)
May 23 Environment, Health, and Safety - 2	May 25 Public goods and Tax Policy (Ch. 15)
May 30 Memorial Day Observance	June 1 Final Review Session