

Spring 2008 – Economics 3 – Section A00
Principles of Macroeconomics

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Office Hours: MWF 10:00 – 11:00 a.m.

Location: RBC Auditorium
Time: MWF 2:00 – 2:50 p.m.
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Course Description

This course is an introduction to the topics studied by macroeconomists. We will begin the course by looking at the most important economic statistics used by macroeconomists to diagnose the health of the economy. Then we will use these economic statistics to look at the different sectors of the economy, including the labor market, capital markets, financial markets, and international capital and currency markets. We will finish the course by examining the causes of and cures for short-run economic fluctuations.

Prerequisites

The prerequisite for Economics 3 is Economics 1.

Texts

The required text for this course is Macroeconomics, 8th Edition, by Michael Parkin.

Course Readings

The reading assignments for each lecture are outlined in the class schedule below. Lectures will focus on the more difficult material in the readings, but you will be responsible for all the material in each chapter. You will get a lot more out of this class if you read the required chapters before each lecture.

Attendance

Class attendance is an individual responsibility. Although daily attendance is not recorded, I will frequently provide examples during lecture that don't appear in the textbook but are fair game for examination. Lecture notes will not be provided by the professor or teaching assistants, so you will be responsible to get the lecture notes from a classmate if you are absent.

Statement of Academic Integrity

Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity published in the UCSD General Catalog. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of academic misconduct will receive a failing grade on the exam and/or in the entire course. They may also be suspended from UCSD.

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Discussion Section

There are four discussion sections scheduled for this course.

A01	Fridays	4:00 – 4:50 p.m.	Pepper Canyon Hall 121
A02	Fridays	5:00 – 5:50 p.m.	Pepper Canyon Hall 121
A03	Wednesdays	6:00 – 6:50 p.m.	Pepper Canyon Hall 121
A04	Wednesdays	7:00 – 7:50 p.m.	Pepper Canyon Hall 121

Discussion section attendance is an individual responsibility. The section will be devoted to answering student questions and working through the discussion questions posted at <http://webct.ucsd.edu>. You will receive more benefit from these sessions if you keep up with the assigned readings and attempt to work through the relevant discussion questions before section.

MyEconLab

MyEconLab is an online tutorial resource included with the purchase of a “new” textbook. This resource includes all of the following tools to help you maximize your understanding of macroeconomics:

- Sample tests, two per chapter
- Personal study plan (based on your results from the sample tests)
- Tutorials on many of the concepts in the textbook
- Step-by-step animated explanations of every figure in the textbook
- Searchable glossary and glossary flashcards
- An electronic version of the textbook and study guide

Students who do not purchase a new version of the textbook can purchase access to MyEconLab directly from the MyEconLab website (www.coursecompass.com).

Optional Homework Assignments

Ten optional homework assignments are available on MyEconLab. Working through these homework assignments will give you additional practice with concepts and questions that you will see on exams. Completing these assignments correctly will also provide you an opportunity to earn extra points toward your final exam grade.

Examinations

Two midterm exams and one final exam will be given in this course. The midterms will be given during class time on **Wednesday April 23rd** and **Wednesday May 14th**. The final exam will be held on **Friday June 13th from 3:00 - 6:00 p.m.**

No books, study aids, notes, calculators, or other personal electronic devices will be allowed in the exams.

All three exams must be taken at the scheduled time and place; they will not be given “early”. Students who arrive late will not receive extra time to complete their exam. Once a student completes the exam and leaves the exam room, no other student will be permitted to start the exam.

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Missed Examinations

No make-up exams will be given in this class. Students who miss a midterm exam without an acceptable medical/legal excuse will receive a grade of zero (0) for the exam. Students who miss a midterm with an acceptable medical/legal excuse will have the weight of the final exam increased accordingly. You must take the final exam to receive a grade in this class.

Excuses for missed exams must be pre-approved by the instructor (except when this is not possible an emergency situation). Students who make initial contact after the exam will have to document why they could not make contact prior to the exam. Students who miss an exam due to illness will be required to provide documentation from a health care professional indicating why the student was unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within two working days of the student's return to campus. Failure to comply with any of the above in the specified manner will result in a grade of zero (0) for the exam.

Grading

Numerical grades will be assigned as follows:

Midterm Exam I	=	20%
Midterm Exam II	=	30%
Final Exam	=	50%
Total	=	100%

Letter grades will be allocated as follows:

Letter	A	A-	B+	B	B-
Numerical Range	90% - 100%	85% - 89%	80% - 84%	75% - 79%	70% - 74%
Letter	C+	C	C-	D	F
Numerical Range	65% - 69%	60% - 64%	55% - 59%	40% - 54%	0% - 39%

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CLASS SCHEDULE

<u>Day</u>	<u>Date</u>	<u>Reading Assignment</u>
Monday	March 31	Chapter 1: What is Economics?
Wednesday	April 2	Chapter 2: The Economic Problem
Friday	April 4	Chapter 3: Demand and Supply
Monday	April 7	Chapter 4: A First Look at Macroeconomics
Wednesday	April 9	Chapter 4: A First Look at Macroeconomics
Friday	April 11	Chapter 5: Measuring GDP and Economic Growth
Monday	April 14	Chapter 5: Measuring GDP and Economic Growth
Wednesday	April 16	Chapter 5: Measuring GDP and Economic Growth
Friday	April 18	Chapter 6: Monitoring Jobs and the Price Level
Monday	April 21	Chapter 6: Monitoring Jobs and the Price Level
Wednesday	April 23	Midterm 1 (Covers Chapters 1-6)
Friday	April 25	Chapter 7: At Full Employment: The Classical Model
Monday	April 28	Chapter 7: At Full Employment: The Classical Model
Wednesday	April 30	Chapter 8: Economic Growth
Friday	May 2	Chapter 8: Economic Growth
Monday	May 5	Chapter 9: Money, the Price Level, and Inflation
Wednesday	May 7	Chapter 9: Money, the Price Level, and Inflation
Friday	May 9	Chapter 10: The Exchange Rate and the Balance of Payments
Monday	May 12	Chapter 10: The Exchange Rate and the Balance of Payments
Wednesday	May 14	Midterm 2 (Covers Chapters 1-10)
Friday	May 16	Chapter 11: Aggregate Supply and Aggregate Demand
Monday	May 19	Chapter 11: Aggregate Supply and Aggregate Demand
Wednesday	May 21	Chapter 12: Expenditure Multipliers: The Keynesian Model
Friday	May 23	Chapter 12: Expenditure Multipliers: The Keynesian Model
<i>Monday</i>	<i>May 26</i>	<i>Memorial Day Holiday – Lecture and Office Hours Cancelled</i>
Wednesday	May 28	Chapter 13: U.S. Inflation, Unemployment, and Business Cycle
Friday	May 30	Chapter 14: Fiscal Policy
Monday	June 2	Chapter 15: Monetary Policy
Wednesday	June 4	Chapter 16: Trading with the World
Friday	June 6	Chapter 16: Trading with the World
Friday	June 13	Final Exam from 3:00 p.m. – 6:00 p.m. (Covers Chapters 1 – 16)