

**ECON 1 – PRINCIPLES OF MICROECONOMICS**  
**SYLLABUS (SPRING 2008)**  
**Foster, UCSD, May 2, 2008**

Teaching Staff and Consultation Hours			
Name/Position	Times	Room	Contact Info
Carroll B. Foster, Ph.D. (Instructor)	MWF 9 – 9 <sup>45</sup> am	ECON 110C	(858) 534-7133 cfoster@ucsd.edu
Frank DiTraglia		ECON 120	fditraglia@ucsd.edu
Paul Lombardi (ug)		??	plombard@ucsd.edu
Jaime Thomas		SEQ 238	jlthomas@ucsd.edu
Sarah Schroeder (ug)		??	slschroe@ucsd.edu

Course Information

- Description: Beginning microeconomic theory, covering supply and demand, consumer theory, theory of the firm, and perfectly competitive output market structures.
- Prerequisite: none
- Course webpage: <http://webct.ucsd.edu>
- Lecture A00: MWF, 10–10<sup>50</sup> am, PEPPER CANYON 106
  - A01 (620538): M, 3–4 pm, CSB 004 (Thomas)
  - A02 (620539): M, 4–5 pm, CSB 004 (DiTraglia)
  - A03 (620540): W, 8–9 am, CSB 004 (Lombardi)
- Lecture C00: MWF, 8–8<sup>50</sup> am, PETERSON 102
  - C01 (634160): M, 9–10 am, PETERSON 102 (Schroeder)

Books and Materials

- Michael Parkin, *Microeconomics*, 8<sup>th</sup> ed. (2008); and *Study Guide*. [Bookstore]
- Foster, Econ 1 Lecture Notes and Other Course Materials. [Course webpage]

Calendar<sup>1, 2</sup>

- Change grade option or drop w/o “W” thru F, 25 APR; drop w/o “F” thru F, 30 MAY
- Holidays: Monday, 26 MAY (Memorial Day)
- Midterms (both A00 and C00):
  - Wednesday, 23 APR, in class
  - Friday, 16 MAY, in class
- Final Exams:
  - A00 – Monday, 9 JUN, 8–11 am, PEPPER CANYON 106 (or \_\_\_\_\_)
  - C00 – Friday, 13 JUN, 8–11 am, PETERSON 102 (or \_\_\_\_\_)

<sup>1</sup> Discussion sections will begin meeting in the second full week of classes.

<sup>2</sup> You MUST take midterms and finals with the lecture (C00 or D00) in which you are enrolled; NO SWITCHING!

Examinations and Grading

Two midterms = 50 points (20%) each; cumulative final = 150 points (60%). There are no graded homework assignments (do practice problems from textbook, study guide, and lecture notes). One week regrade period after papers returned in class. No rescheduled or make-up exams.<sup>4</sup> Cheating = F in course.<sup>5</sup>

Grade Curve		
Gr	Rank	Points <sup>3</sup>
A	Top 25%	73-99%
B	Next 30%	62-72%
C	Mid 35%	47-61%
D	Low 5%	42-46%
F	Bottom 5%	00-41%

Course Outline/Reading List			
	Topic and Title	Parkin 8 <sup>th</sup>	Testing
Top 1	Intro to Economics	Ch. 1 – 2	
Top 2	Supply & Demand	Ch. 3 – 4	
Top 3	Applications <sup>6</sup>	Ch. 5 – 6	Midterm #1
Top 4	Utility & Value	Ch. 7 – 8	
Top 5	Production, Cost & Profit	Ch. 9 – 10	Midterm #2
Top 6	Perfect Competition	Ch. 11	
Top 7	Monopoly (Part I)	pp. 263-73	

Tentative Discussion Schedule		
Wk	Subject	Reading + Prep
1	n/a	none
2	Intro	Top 1 + Ch. 2
3	Supply-Demand	Top 2 + Ch. 3
4	Elasticity	Top 2 + Ch. 4
5	Efficiency-Equity	Ch. 5
6	Price Controls	Top 3 + Ch. 6
7	Taxes	Top 3 + Ch. 6
8	Subsidies	Top 3 + Ch. 6
9	Production-Cost	Top 5 + Ch. 9
10	Competition	Top 6 + Ch. 11

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<sup>3</sup> Results for n = 523 of my previous Econ 1 students (percent of 250 possible points).

<sup>4</sup> Please note that you MUST take the final with the rest of your class on schedule during finals week.

<sup>5</sup> I give multiple versions of tests. If you have the right answers for some other version, you are busted.

<sup>6</sup> You will not be tested on this material until the final exam.