

## **Economics 100B: Microeconomics**

### **Spring 2007 (MW 6:30-7:50pm)**

#### **General Information**

##### Professor:

Arnaud Costinot

[costinot@ucsd.edu](mailto:costinot@ucsd.edu)

Economics Building, Room 225

OH: W 12:00-2:00 pm

##### Teaching Assistants:

Juan Juan Meng

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Sequoiah Hall, Room 234

OH: T 1:30-2:30pm

#### **Meetings:**

Lectures are on Monday and Wednesday 6:30-7:50pm in Peterson Hall, Room 102.

There will be 1 TA section per week starting week 3. Room and time TBA.

#### **Course Website**

The course website is accessible through:

<http://www.econ.ucsd.edu/~acostino/teaching/SP07/100Bb.htm>

*Please check the website regularly: lecture notes, problem sets and updates will be posted here.*

#### **Course Material**

The required textbook for the course is Nicholson's *Microeconomic Theory: Basic Principles and Extensions*, 9<sup>th</sup> edition (South-Western Educational Publishing). The bookstore also has copies of Stapleton's accompanying workbook: *Study Guide to Accompany Microeconomic Theory: Basic Principles and Extensions*. The workbook itself is not required. However, its exercises provide useful tool to practice for exams.

#### **Problem Sets**

Problem sets and their solutions will be posted regularly on the course website.

*Though they will not be collected, they constitute the best way to prepare for the exams.*

#### **Exams**

Midterm:	Wednesday, May 2, class time	40%
Final Exam:	Tuesday, June 12, 7-10pm	60%

There will be no make-up exams. In case of illness or accident at the time of the midterm - with proper documentation from a doctor or the police - the final will be weighted 100%. All exams will be closed-book: you may not use notes, electronic devices, books, or communicate to other classmates.

### Grading Policy

1. Write clearly and legibly; if we can't read it, we can't grade it. Show the steps of your mathematical reasoning, and draw and label the figures clearly.
2. The grading for exams will be on the full 0-100 scale, not a truncated 60-100 or some such scale. So do not panic if your numerical score is low.
3. Check your answers against the answer key; this should resolve most of your questions. If any remain, ask the grader; the answer key will tell you who graded that particular exam. Any regrading requests for exams must be made within two weeks from the date the graded answers are made available. If you ask for a regrading, your whole problem set or exam will be regarded. This may bring to light some previously unnoticed errors, and you may end up with a *lower* score, not higher.
4. On math questions, unless your answer is fully correct, the assignment of partial credit must be a matter for judgment. If you make a mistake on an early part of a question, everything thereafter will probably go wrong; we do not have the time to figure out if your subsequent answer is a "correct" follow-up given your earlier mistake.
5. Grading of any essay questions involves not only checking the logical correctness of your reasoning, but also an evaluation of the coverage, order of presentation, and overall quality of the writing. This entails some unavoidable subjective judgment, and, like balls and strikes in baseball, it is not open to question.

### Administrative Issues

For all matters regarding dropping or adding the course, waitlists etc., please contact the office of student affairs: Sequoyah Hall 245.

### Schedule of Topics

This is a *rough* guide only, and coverage is subject to change.

Date	Topic	Nicholson's Chapter
Week 1	Review 100A	3-5, 7-9, 10
Week 2	Partial Equilibrium	11
Week 3, 4	General Equilibrium	12
Week 4, 5	Monopoly	13
Week 6	Oligopoly	14
Week 7, 8	Game Theory	15
Week 8, 9	Uncertainty	18,19
Week 10	Externalities and Public Goods	20