

Intermediate Macro 110B/ Spring 05

- Nathalie Bolh: nbolh@ucsd.edu
- Class Web Page : <http://webct.ucsd.edu/webct/public/home.pl>
- O.H. : Office Econ 112.:

MWF: 10:15-11:45 am.

Perso. Web Page : <http://econ.ucsd.edu/~nbolh/>

TAs:Lone Christiansen, Econ 126

OH: T 9:30-10:30 am - lechristiansen@ucsd.edu

David Vera, Econ 118

OH: Th 2:00-3:00 pm - Davera@econ.ucsd.edu

Weekly review session : Pepper Canyon Hall 109, M: 5:00-5:50 p.m.

Course description

Course material : Macroeconomics by O.Blanchard:
Chapters 14 to 24

- Chapters 14 to 17 focus on the role of expectations in the short and medium run. Expectations play a major role in economic decisions and , by implication, a major role in the determination of output.
- Chapters 18 to 21 focus on the implications of the openness of modern economies. Chapter 21, focuses on the implications of different exchange rate regimes.
- Chapters 22 and 23 focus on pathologies: Chapters 22 looks at depressions and slumps and chapter 23 looks at episodes of hyperinflation.

Course Description

- Chapters 24 to 26 return to macroeconomic policy. Chapter 24 looks at the role and the limits of macroeconomic policy in general. Chapter 25 and 26 review monetary and fiscal policy. Much of chapter 26 is devoted to recent developments in monetary policy from inflation targeting to interest rate rules.
- Chapter 27 puts macroeconomics in historical perspective, showing the evolution of macroeconomics over the last 60 years and discussing current directions of research.

Why come to the lectures?

- Focus on what is the most important in each chapter.
- Examples, problems and additional material not included in the textbook or lecture slides.
- Exams : essentially based on the examples and problems done in class + homework
- Slides : Outline for each lecture. They do not include lecture notes, examples or problems studied in class.

Optimal Training

- Attendance and focus during lectures.
- Read and Learn Chapters before Lectures.
Ask questions, try to answer questions.
Redraw graphs to memorize them.
- Take notes during lectures to complement lecture outlines.
- Homework (Chapters reading, Problems, Questions...). Re-do the examples done in class.



Exams

- Generally consist in problems and questions. No calculator, no notes. Cheating reported to the Dean.
- If you leave the classroom during the exam, you can not come back.
- Midterm 1 : Approx. 40 minutes beginning of class. No additional time for late students. Weight 20%
- Midterm 2 : Not cumulative. Approx. 40 minutes beginning of class. No additional time for late students. Weight 20%
- Graded Homework : Weight 10%
- Final Exam : Cumulative with more emphasize on the last chapters. Approx. 2 - 3 hours. No additional time for late students. Weight 50%
- **Grades will be curved taking into consideration the overall class performance and the economics department's standards.**
- Copies are generally corrected and returned one week after the exam in class. After, they are available in the TA's office. No grades given by email.

Course and Exam Schedule

- Mar 28 : Class pres., Ch 14
- Mar 30: chap 14
- Av 1: chap 15
- Av 4 : chap 15
- Av 6: chap 16
- Av 8: chap 16
- Av 11: chap 17
- Av 13: chap 17
- Av 15: chap 18
- Av 18: chap 18
- Av 20: Chap 19
- Av 22: Chap 19
- Av 25 : Midterm 1 (chap 14-18 included)
- Av 27 : Chap 20
- Av 29: chap 20
- May 2: chap 21
- May 4: chap 21

Course and Exam Schedule

- May 6: Chap 22
- May 9: chap 22
- May 11: chap 23
- May 13: chap 23
- May 16: chap 24
- May 18: chap 24
- May 20: Chap 25
- May 23: Chap 25
- May 25: Midterm2 (chap 19- 24 included)
- May 27: Chap 26
- May 30: Holiday
- June 1: Chap 26
- June 3: Chap 27
- Final Exam (cumulative) :

https://www-act.ucsd.edu/cgi-bin/studentlink.pl/5/faculty/calendar/finals/exams_sp05.html

Graded Homework

Homework has to be returned in class at the dates indicated below.

It is not possible to return the homework late since the solutions are posted on the web right after the deadline.

There are 10 graded assignments. Your homework grade will be based on the 9 best performances on those assignments.

Sessions and Homework schedule

Schedule of sessions and deadline for students

Session Apr 4: Chap 14-15 Homework due Apr 8

Session Apr 11: Chap 16 Homework due Apr 15

Session Apr 18: Chap 17-18 Homework due Apr 22

Session Apr 25: Chap 19 Homework due Apr 29

Session May 2: Chap 20 Homework due May 13

Session May 9: Chap 21 Homework due May 13

Session May 16 Chap 22-23 Homework due May 20

Session May 23 Chap 24-25 Homework due May 27

Session Chap 26 TBA Homework due June 3

Re-grading Policy

- Re-grading is exceptional. Re-grading can occur only during the week following a midterm or a final and only if the instructor considers that points have clearly been forgotten during the correction.
- Procedure : Ask the TA for re-grading first. If you disagree with the TA, contact the instructor with a written note explaining your request and the reason for disagreement with the TA and join the note to your copy.

Missed Exams

- No make-up exams.
- If exam missed without a university accepted excuse : grade of zero for the missed exam.
- Excuses for missed exams must be pre-approved by the instructor. Students who make contact after the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will be required to provide documentation from a licensed physician indicating why the student was physically unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within 2 working days of the student's return to the campus. Failure to comply to one of the above in the specified manner will result in a grade of zero for the exam.