

Intermediate Macro 110A/ Spring 05

- Nathalie Bolh: nbolh@ucsd.edu
- Class Web Page :
<http://webct.ucsd.edu/webct/public/home.pl>
- Office Econ 112, MWF 10:15-11:45 am.

Perso. Web Page : <http://econ.ucsd.edu/~nbolh/>

TAs:Nagore Iriberry SQH 239 O.H.: M 10:00-11:00 am
niriberr@econ.ucsd.edu

Kwang Hwan Kim SQH 140 O.H.: F 9:00-10:00 am
k2kim@ucsd.edu

Weekly review sessions: CSB 001, W 5:00 to 5:50 pm

Course description

Course material : Macroeconomics by O.Blanchard:

- Introduction to macroeconomics : Chapters 1 & 2 presents the main macroeconomic data and issues. It is a quick review of some basic concepts that we will use in macroeconomic models.
- The short run: Chapters 3 to 5 characterize equilibrium in the goods market and in the financial markets, and they derive the basic model used to study short run movements in output, the IS-LM model.

Course Description

- The medium run: Chapters 6 to 9. Chapter 6 studies the equilibrium in the labor market and introduces the notion of natural unemployment. Chapters 7 to 9 develop a model based on aggregate demand and aggregate supply and show how that model can be used to understand movements in activity and movements in inflation, both in the short and the medium run.
- The long run: Chapters 10 to 13. Chapter 10 describes the evolution of output across countries and periods of time. Chapters 11 and 12 develop the Solow growth model to study the role of technological progress and capital accumulation in growth. Chapter 13 focuses on technological progress in the short, medium and long run.

Why come to the lectures?

- Focus on what is the most important in each chapter.
- Examples, problems and additional material not included in the textbook or lecture slides.
- Exams : essentially based on the examples and problems done in class + homework
- Slides : Outline for each lecture. They do not include lecture notes, examples or problems studied in class.

Optimal Training

- Attendance and focus during lectures.
- Read and Learn Chapters before Lectures.
Ask questions, try to answer questions.
Redraw graphs to memorize them.
- Take notes during lectures to complement lecture outlines.
- Homework (Chapters reading, Problems, Questions...). Re-do the examples done in class.



Exams

- Generally consist in problems and questions. No calculator, no notes. Cheating reported to the Dean.
- If you leave the classroom during the exam, you can not come back.
- Midterm 1 : Approx. 40 minutes beginning of class. No additional time for late students. Weight 20%
- Midterm 2 : Not cumulative. Approx. 40 minutes beginning of class. No additional time for late students. Weight 20%
- Graded Homework : Weight 10%
- Final Exam : Cumulative with more emphasize on the last chapters. Approx. 2 - 3 hours. No additional time for late students. Weight 50%
- **Grades will be curved taking into consideration the overall class performance and the economics department's standards.**
- Copies are generally corrected and returned one week after the exam in class. After, they are available in the TA's office. No grades given by email.

Course and Exam Schedule

- Mar 28 : Class pres., Ch 1
- Mar 30: chap 1-2
- Av 1: chap 3
- Av 4 : chap 4
- Av 6: chap 4
- Av 8: chap 5
- Av 11: chap 5
- Av 13: chap 6
- Av 15: chap 6
- Av 18: chap 7
- Av 20: Chap 7
- Av 22: Chap 7
- Av 25 : Midterm 1 (chap 1-6 included)
- Av 27 : Chap 8
- Av 29: chap 8
- May 2: chap 8
- May 4: chap 9

Course and Exam Schedule

- May 6: Chap 9
- May 9: chap 9
- May 11: chap 10
- May 13: chap 11
- May 16: chap 11
- May 18: chap 11
- May 20: Chap 12
- May 23: Midterm2 (chap 7-11 included)
- May 25: Chap 12
- May 27: Chap 12
- May 30: Holiday
- June 1: Chap 13
- June 3: Chap 13
- Final Exam (cumulative) :

https://www-act.ucsd.edu/cgi-bin/studentlink.pl/5/faculty/calendar/finals/exams_sp05.html

Sessions & Homework deadlines

- **Schedule of sessions and deadline for students to return homework**
- Session Mar 30 Ch 1-2 Homework due Apr 4
- Session Apr 6 Ch 3-4 Homeworks due Apr 8 (will count for 2 homeworks)
- Session Apr 13 Ch 5 Homework due Apr 15
- Session Apr 20 Ch 6 Homework due Apr 22
- Session Apr 27 Ch 7 Homework due Apr 29
- Session May 4 Ch 8 Homework due May 6
- Session May 11 Ch 9 Homework due May 13
- Session May 18 Ch 10 Homework due May 20
- Session May 25 No session
- Session June 1 Ch 12 Homework due June 3

Graded Homework

Homework has to be returned in class at the dates indicated below.

It is not possible to return the homework late since the solutions are posted on the web right after the deadline.

There are 10 graded assignments. Your homework grade will be based on the 9 best performances on those assignments.

Re-grading Policy

- Re-grading is exceptional. Re-grading can occur only during the week following a midterm or a final and only if the instructor considers that points have clearly been forgotten during the correction.
- Procedure : Ask the TA for re-grading first. If you disagree with the TA, contact the instructor with a written note explaining your request and the reason for disagreement with the TA and join the note to your copy.

Missed Exams

- No make-up exams.
- If exam missed without a university accepted excuse : grade of zero for the missed exam.
- Excuses for missed exams must be pre-approved by the instructor. Students who make contact after the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will be required to provide documentation from a licensed physician indicating why the student was physically unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within 2 working days of the student's return to the campus. Failure to comply to one of the above in the specified manner will result in a grade of zero for the exam.