# ECONOMICS 100B – SECTION A00 – SPRING 2005 MICROECONOMICS

Instructor:

Genevieve Peters

Office:

Economics Building 110B

Office Hours:

Mon 3:00 – 5:00 p.m. and TuTh 1:30 – 2:30 p.m.

Phone:

(858) 534-7974

Email:

send2gpeters@cox.net

Classroom:

Center Hall 216

Class Time:

TuTh 3:30 – 4:50 p.m.

Class Web Page:

http://weber.ucsd.edu/~gpeters/econ100b/

#### COURSE DESCRIPTION

This course will build upon the foundations set in Economics 100A. We will cover a broad range of topics, but will always return to the basic principles of economic theory. This class will cover monopoly and oligopoly behavior, price-setting strategies, game theory, and general equilibrium theory. Each topic is designed to introduce you to the complexity of economic decision-making in the real world.

#### **PREREQUISITES**

The prerequisite for Economics 100B is Economics 100A.

#### **TEXTS**

The required text for this class is <u>MicroeconomicsTheory</u>, 9<sup>th</sup> <u>Edition</u>, by Walter Nicholson. The study guide by David C. Stapleton is recommended. This study guide contains hundreds of questions and problems (with answers) that will prove helpful in learning to solve microeconomic problems.

A required reader of mathematical examples will be available from AS Soft Reserves.

#### **COURSE READINGS**

We will be covering chapters 12-15 and 20 in Nicholson's text. You will get much more out of the class lectures if you read the required chapters ahead of each lecture. You are also encouraged to review the consumer and producer theory in chapters 4 and 9 during the first week of class.

#### PRACTICE PROBLEMS

Practice problems for each chapter will be posted on the class website. You are encouraged to work through these problems since you will see similar problems on exams. These problems will not be collected and will not be graded.

#### ATTENDANCE

Class attendance is an individual student responsibility. However, you will be responsible for all announcements and course material presented in lecture. Frequent absences may adversely affect performance.

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#### STATEMENT OF ACADEMIC INTEGRITY

Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity published in the UCSD General Catalog. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of cheating will receive a failing grade on the exam and/or in the entire course. They may also be suspended from UCSD.

### **EXAMINATIONS**

Two midterm exams and one final exam will be given in this section. The midterm exams will be given during class time **Tuesday April 19<sup>th</sup>** and **Thursday May 12<sup>th</sup>**. The final exam will be given on **Thursday June 9<sup>th</sup> from 3:00 p.m.** – **6:00 p.m.** 

No study aids, notes, books, calculators, or electronic devices will be allowed in these exams.

All three exams must be taken at the scheduled time and place; they will not be given "early". Students who arrive late will not receive extra time to complete their exam. Once a student completes the exam and leaves the exam room, no other student will be permitted to start the exam.

#### MISSED EXAMINATIONS

No make-up exams will be given in this class. Students who miss a midterm exam without a university accepted excuse will receive a grade of zero (0) for the exam. Students who miss a midterm with a university accepted excuse will have the weight of the final exam increased accordingly. You must take the final exam to receive a grade in this course.

Excuses for missed exams must be pre-approved by the instructor (except when this is not possible in an emergency situation). Students who make initial contact after the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will be required to provide documentation from a health care professional indicating why the student was physically unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within two working days of the student's return to campus. Failure to comply with any of the above in the specified manner will result in a grade of zero (0) for the exam.

#### GRADING

## Numerical grades will be assigned as follows:

Midterm I	=	20 %
Midterm II	=	30 %
Final Exam	=	50 %
Total	=	100 %

### Letter grades will be assigned as follows:

Letter Numerical Range	<b>A</b> 86 % - 100 %	<b>A-</b> 80 % – 85 %	<b>B</b> + 75 % - 79 %	<b>B</b> 70 % - 74 %	<b>B</b> -65 % - 69 %
Letter	C+	C	C-	<b>D</b> 40 % - 49 %	F
Numerical Range	60 % - 64 %	55 % - 59 %	50 % - 54 %		0%-39%

# ECONOMICS 100B – SECTION A00 – SPRING 2005 <u>MICROECONOMICS</u>

# CLASS SCHEDULE

Date	Reading Assignment
Tuesday March 29	General Equilibrium and Welfare (Chapter 12)
Thursday March 31	General Equilibrium and Welfare (Chapter 12)
Tuesday April 5	General Equilibrium and Welfare (Chapter 12)
Thursday April 7	General Equilibrium and Welfare (Chapter 12)
Tuesday April 12	General Equilibrium and Welfare (Chapter 12)
Thursday April 14	General Equilibrium and Welfare (Chapter 12)
Tuesday April 19	Midterm I (Covers Chapter 12)
Thursday April 21	Models of Monopoly (Chapter 13)
Tuesday April 26	Models of Monopoly (Chapter 13)
Thursday April 28	Models of Monopoly (Chapter 13)
Tuesday May 3	Traditional Models of Imperfect Competition (Chapter 14)
Thursday May 5	Traditional Models of Imperfect Competition (Chapter 14)
Tuesday May 10 Thursday May 12	Traditional Models of Imperfect Competition (Chapter 14)  Midterm II (Covers Chapters 12-14)
Tuesday May 17	Game Theory Models of Pricing (Chapter 15)
Thursday May 19	Game Theory Models of Pricing (Chapter 15)
Tuesday May 24 Thursday May 26	Game Theory Models of Pricing (Chapter 15) Externalities and Public Goods (Chapter 20)
Tuesday May 31 Thursday June 2	Externalities and Public Goods (Chapter 20) Externalities and Public Goods (Chapter 20)
Thursday June 9	Final Exam (Covers Chapters 12-15 and 20)