

<sup>Spring</sup>  
**Economics 2 – Section A00 – Winter 2005**  
**Elements of Economics II**

Instructor: Genevieve Peters  
Office: Economics Building, Room 110B  
Office Hours: Mon 3:00 – 5:00 p.m. and TuTh 1:30 – 2:30 p.m.  
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Classroom: Pepper Canyon Hall, Room 106  
Class Time: TuTh 11:00 a.m. – 12:20 p.m.  
Class Web Page: <http://weber.ucsd.edu/~gpeters/econ2/>

**COURSE DESCRIPTION**

This class uses the basic principles of microeconomics you learned in Elements of Economics I to examine a broad range of economic issues. The topics covered include monopoly power, strategic behavior, externalities and property rights, public goods, tax policy, poverty and income distribution, environmental policy, health and safety policy, and international trade.

**PREREQUISITES**

The prerequisite for Economics 2 is Economics 1.

**TEXTS**

The required text for this course is Principles of Economics, 2<sup>nd</sup> Edition, by Robert H. Frank and Ben S. Bernanke, published by McGraw-Hill.

**COURSE READINGS**

The reading assignments for each lecture are outlined in the class schedule below. Lectures will focus on the more difficult material in the readings, but you will be responsible for all the material in each chapter. You will get a lot more out of this class if you read the required chapters before each lecture.

**ATTENDANCE**

Class attendance is an individual responsibility. Although daily attendance is not recorded, the lectures will be more mathematical than the text, and I will frequently provide examples during lecture that don't appear in the textbook but are fair game for examination. Thus, frequent absences may adversely impact grades.

**DISCUSSION SECTIONS**

There are three discussion sections scheduled for this course.

A01	Wednesday 8:00 – 8:50 a.m.	Warren Lecture Hall 2111
A02	Wednesday 9:00 – 9:50 a.m.	Warren Lecture Hall 2111
A03	Wednesday 4:00 – 4:50 p.m.	Warren Lecture Hall 2111

The discussion sections will be devoted to working through the problems at the end of each textbook chapter. You will receive more benefit from these sessions if you work through the problems at the end of the chapters prior to the discussion section.



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**STATEMENT OF ACADEMIC INTEGRITY**

Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity published in the UCSD General Catalog. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of academic misconduct will receive a failing grade on the exam and/or in the entire course. They may also be suspended from UCSD.

**EXAMINATIONS**

Two midterm exams and one final exam will be given in this course. The midterms will be given during class time on **Tuesday, April 19<sup>th</sup>** and **Tuesday, May 17<sup>th</sup>**. The final exam will be held on **Wednesday, June 8<sup>th</sup>** from 11:30 a.m. – 2:30 p.m.

No books, study aids, notes, calculators, or other personal electronic devices will be allowed in the exams.

All three exams must be taken at the scheduled time and place; they will not be given “early”. Students who arrive late will not receive extra time to complete their exam. Once a student completes the exam and leaves the exam room, no other student will be permitted to start the exam.

**MISSED EXAMINATIONS**

No make-up exams will be given in this class. Students who miss a midterm exam without an acceptable medical/legal excuse will receive a grade of zero (0) for the exam. Students who miss a midterm with an acceptable medical/legal excuse will have the weight of the final exam increased accordingly. You must take the final exam to receive a grade in this class.

Excuses for missed exams must be pre-approved by the instructor (except when this is not possible an emergency situation). Students who make initial contact after the exam will have to document why they could not make contact prior to the exam. Students who miss an exam due to illness will be required to provide documentation from a health care professional indicating why the student was unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within two working days of the student's return to campus. Failure to comply with any of the above in the specified manner will result in a grade of zero (0) for the exam.

**GRADING**

**Numerical grades will be assigned as follows:**

Midterm Exam I	=	20%
Midterm Exam II	=	30%
Final Exam	=	50%
Total	=	100%

**Letter grades will be allocated as follows:**

Letter	A	A-	B+	B	B-
Numerical Range	90% - 100%	85% - 89%	80% - 84%	75% - 79%	70% - 74%
Letter	C+	C	C-	D	F
Numerical Range	65% - 69%	60% - 64%	55% - 59%	40% - 54%	0% - 39%



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**CLASS SCHEDULE**

<b><u>Day</u></b>	<b><u>Date</u></b>	<b><u>Reading Assignment</u></b>
Tuesday	March 29	Efficiency and Exchange (Chapter 7)
Thursday	March 31	Efficiency and Exchange (Chapter 7)
Tuesday	April 5	Monopoly and Other Forms of Imperfect Competition (Chapter 9)
Thursday	April 7	Monopoly and Other Forms of Imperfect Competition (Chapter 9)
Tuesday	April 12	Thinking Strategically (Chapter 10)
Thursday	April 14	Thinking Strategically (Chapter 10)
<b>Tuesday</b>	<b>April 19</b>	<b>Midterm I (Covers Chapters 7, 9, and 10)</b>
Thursday	April 21	Externalities and Property Rights (Chapter 11)
Tuesday	April 26	Externalities and Property Rights (Chapter 11)
Thursday	April 28	The Economics of Information (Chapter 12)
Tuesday	May 3	Labor Markets, Poverty, and Income Distribution (Chapter 13)
Thursday	May 5	Labor Markets, Poverty, and Income Distribution (Chapter 13)
Tuesday	May 10	The Environment, Health, and Safety (Chapter 14)
Thursday	May 12	The Environment, Health, and Safety (Chapter 14)
<b>Tuesday</b>	<b>May 17</b>	<b>Midterm II (Covers Chapters 7, and 9 - 14)</b>
Thursday	May 19	Public Goods and Tax Policy (Chapter 15)
Tuesday	May 24	Public Goods and Tax Policy (Chapter 15)
Thursday	May 26	International Trade and Trade Policy (Chapter 16)
Tuesday	May 31	International Trade and Trade Policy (Chapter 16)
Thursday	June 2	Exchange Rates and the Open Economy (Chapter 29)
<b>Wednesday</b>	<b>June 8</b>	<b>Final Exam (Covers Chapters 7, 9 - 16, and 29)</b>