University of California San Diego Department of Economics

Economics 1: Elements of Economics I Spring 2005 Syllabus

Introduction to the study of the economic system from the micro, or individual decision makers, perspective. Analysis of the allocation of resources and distribution of income in perfectly competitive markets.

Course Meets:

Lecture MWF 9:00-9:50 Cog Sci 001

Section A01 M 8:00-8:50 Peterson 103, Lei Meng

Section A02 W 8:00-8:50 Peterson 103, Michael Simmons

Required Reading: Robert H. Frank and Ben S. Bernanke, *Principles of Economics, 2nd Edition*, 2004. We will cover chapters 1 through 8, plus handouts.

Supplemental Reading:

- **Economic literacy:** The Economist magazine, Wall Street Journal and New York Times newspapers
- Study guide: Jack Mograb and Bruce McClung, Study Guide for use with Principles of Economics, 2nd Edition

Publisher's web site for the book: http://www.mhhe.com/economics/frankb/student_index.mhtml

Course Web site: Announcement, handouts and homework assignments will be available on the web site, http://dss.ucsd.edu/ sscroggi/Econ1/Econ1S05.htm

Instructor: Steven Scroggin

Office: Economics 117

Office hours: M 1:30 - 3:30, W 10:00 - 11:00 **Email:** *sscroggi*@*ucsd.edu*

Teaching Assistants:

Section A01 M 8:00-8:50 Peterson 103, Lei Meng lemeng@ucsd.edu, Office Hours W 10-12 Sequoyah 127

Section A02 W 8:00-8:50 Peterson 103, Michael Simmons mdsimmon@ucsd.edu, Office Hours TuTh 5:00-6:00 Sequoyah 244

Add or Drop: See Economics Student Services in Sequoyah Hall 245.

Grading: There will be homework and *unannounced* quizzes (20%), two mid-terms (20% each) and a final (40%). There are no make-up exams or quizzes, and no late homework accepted. Questions about grading must be raised within one week after papers are available to students.

Test dates:

Quizzes Unannounced

Mid-terms 4/15 and 5/18

Final (cumulative) Friday 6/10 8:00 - 11:00 a.m.

Expectations:

- Attendance Come to every class, on time, stay for the entire class and spend the class time taking notes. If this is impractical for you, do not take the class.
- **Preparation** Spend two hours preparing for each hour of lecture. This includes reviewing your notes, reading the assigned materials and doing homework. If you have trouble, or ambition, more is necessary.
- **Procrastination** Spend your two hours per lecture hour during the week of the lecture. Cramming before exams is counter-productive for two reasons: (1) Tired students do not do as well as other students on exams, and (2) material learned through cramming is quickly forgotten.
- **Cooperation** You may gain from working with others except on tests and quizzes, but each student must prepare his or her own final product.

April 11, 2005