

Intermediate Macro 110 B

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- TAs :
 - Carlos Capistran: Econ 116, Tu,Th 8 to 9 a.m.
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Course description

Course material : Macroeconomics by G. Mankiw :

- The open economy in the short run: Chapter 12. After a quick review of ISLM, we study the open economy version of ISLM: the Mundell-Fleming Model.
- Economy in the short run : Chapter 11 and 13. We will build up and use a more complete model than ISLM to study the effects of fiscal and monetary policies in a closed economy context: The ADAS model.
- Macroeconomic Policy Debates : Chapters 14 and 15. Those chapters study the limits of macroeconomic policies.
- The Microeconomics behind macroeconomics : Chapters 16, 17, 18, 19. Those chapters introduce the microeconomic foundations of modern macroeconomics
- Conclusion: Important unsolved questions in macroeconomics

Lectures

- Focus on what is the most important in each chapter.
- Insist on some topics with additional material not included in the textbook or lecture slides.
- Exams: essentially based on the examples and problems done in class + Homework
- Slides : Outline of each lecture. They do not include lecture notes or solutions to problems studied in class.

Optimal Training

- Attendance and focus during lectures.
- Read and Learn Chapters before Lectures.
Ask questions and try to answer questions.
Redraw graphs to memorize them.
- Take notes during lectures to complement lecture slides.
- Homework (Chapters reading, Problems, MCQ...). Redo the examples done in class.



Exams

- Generally consist in problems and questions. No calculator, no notes. Cheating reported to the Dean.
- If you leave the classroom during the exam, you can not come back.
- Midterm 1 : Approx. 40 minutes beginning of class. No additional time for late students. Weight 20%
- Midterm 2 : Not cumulative. Approx. 40 minutes beginning of class. No additional time for late students. Weight 20%
- Graded Homework : Weight 10%
- Final Exam : Cumulative with more emphasize on the last chapters. Approx. 2 - 3 hours. No additional time for late students. Weight 50%
- Grades will be curved taking into consideration the overall class performance and the economics department's standards.
- Copies are generally corrected and returned one week after the exam in class. After they are available in the TA's office. No grades given by email.

Course and Exam Schedule

- Mar 29 : chap 12
- Mar 31: chap 12
- Apr 2: chap 12
- Apr 5 : chap 11
- Apr 7 : chap 11
- Apr 9 : chap 11
- Apr 12 : chap 13
- Apr 14 : chap 13
- Apr 16 : chap 13
- Apr 19 : Midterm 1 chap 11-12-13
- Apr 21: Chap 14
- Apr 23 : chap 14
- Apr 26 : chap 14-15
- Apr 28 : chap 15
- Apr 30 :chap 15
- May 3 : chap 16

Course and Exam Schedule

- May 5 : chap 16
- May 7 : chap 16
- May 10 : Midterm 2 : not cumulative : chap 14-15-16
- May 12: chap 17
- May 14 : chap 17
- May 17 : chap 17
- May 19 : chap 18
- May 21 : chap 18
- May 24 : Chap 18
- May 26: Chap 19
- May 28 : Chap 19
- May 31 : Memorial Day – no class
- June 2 : Chap 19
- June 4 : Epilogue, Conclusion
- June 7 : Final Exam: 11:30-14:30. Warning : This schedule needs to be confirmed in class.

Graded Homework Schedule

Homework has to be returned in class at the dates indicated below.

- Apr 9: deadline for assignments /chap 12
- Apr 16: deadline for assignments /chap 11
- Apr 19: Preparation for midterm 1
- May 3: deadline for assignments chap 14
- May 7 : deadline for assignments chap 15
- May 10: Preparation for midterm 2
- May 24 : deadline for assignments chap 17
- June 2: deadline for assignments chap 18
- June 7: Preparation for Final

Re-grading Policy

- Re-grading is exceptional. Re-grading can only be requested during one week after you get back your copy. No re-grading for copies written with a pencil. Re-grading must be asked to the TA in the first place.

Missed Exams

- No make-up exams.
- If exam missed without a university accepted excuse : grade=0 for the missed exam.
- Excuses for missed exams must be pre-approved by the instructor. Students who make contact after the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will be required to provide documentation from a licensed physician indicating why the student was physically unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within 2 working days of the student's return to the campus. Failure to comply to one of the above in the specified manner will result in a grade of zero for the exam.