

# Intermediate Macro 110A

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# Course description

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Course material : Macroeconomics by G. Mankiw :

- Short intro to macroeconomics : Chapters 1 & 2 define macroeconomics, the main macroeconomic data and issues. It is a quick review of some basic concepts that we will use in macroeconomic models.
- Economy in the long run: Classical theory : Chapters 3, 4, 5, 6. We use models to understand different issues such as inflation, unemployment... We also analyze the effects of monetary policy fiscal policy, trade policy...Some typical questions that we will answer : Why do central banks fight against inflation? Why is there more unemployment in Europe than in the USA? How to explain the trade deficit in the USA?...



# Course Description

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Economy in the very long run: Chapters 7, 8 use of growth models to understand the determinants of long term growth, policies to promote growth ...We will understand better why some countries are rich and others are poor. What type of policy can stimulate economic growth in the short and the long term.

-Economy in the short run: Study of the IS-LM model in Chapters 10, 11. We will use this model to study the short run effects of fiscal and monetary policy in the economy.



# Lectures

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- Focus on what is the most important in each chapter.
- Insist on some topics with additional material not included in the textbook or lecture slides.
- Exams : essentially based on the examples and problems done in class + homework
- Slides : Outline for each lecture. They do not include lecture notes or solutions to problems studied in class.



# Optimal Training

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- Attendance and focus during lectures.
- Read and Learn Chapters before Lectures. Ask questions, try to answer questions. Redraw graphs to memorize them.
- Take notes during lectures to complement lecture slides.
- Homework (Chapters reading, Problems, MCQ...). Redo the examples done in class.





# Exams

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- Generally consist in problems and questions. No calculator, no notes. Cheating reported to the Dean.
- If you leave the classroom during the exam, you can not come back.
- Midterm 1 : Approx. 40 minutes beginning of class. No additional time for late students. Weight 20%
- Midterm 2 : Not cumulative. Approx. 40 minutes beginning of class. No additional time for late students. Weight 20%
- Graded Homework : Weight 10%
- Final Exam : Cumulative with more emphasize on the last chapters. Approx. 2 - 3 hours. No additional time for late students. Weight 50%
- Grades will be curved taking into consideration the overall class performance and the economics department's standards.
- Copies are generally corrected and returned one week after the exam in class. After they are available in the TA's office. No grades given by email.



# Course and Exam Schedule

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- Mar 29 : chap 1
- Mar 31: chap 1-2
- Apr 2: chap 2
- Apr 5 : chap 3
- Apr 7 : chap 3
- Apr 9 : chap 3
- Apr 12 : chap 4
- Apr 14 : chap 4
- Apr 16 : chap 4
- Apr 19 : chap 5
- Apr 21: chap 5
- Apr 23 : chap 5
- Apr 26 : Midterm 1 : chap 1,2,3,4,5
- Apr 28 : chap 6
- Apr 30 :chap 6
- May 3 : chap 6



# Course and Exam Schedule

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- May 5 : chap 7
- May 7 : chap 7
- May 10 : chap 7
- May 12: chap 8
- May 14 : chap 8
- May 17 : chap 8
- May 19 : Midterm 2 : not cumulative . Chap 6,7,8
- May 21 : chap 10
- May 24 : Chap 10
- May 26: Chap 10
- May 28 : Chap 11
- May 31 : Memorial Day – no class
- June 2 : Chap 11
- June 4 : Chap 11
- June 7 : Final Exam 8-11 am. Warning : This schedule needs to be confirmed in class.



# Graded Homework Schedule

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Homework has to be returned in class at the dates indicated below.

- Apr 9 : deadline for assignments /chap 1 and 2
- Apr 16: deadline for assignments /chap 3
- Apr 23: deadline for assignments /chap 4
- Apr 26 : Practice for midterm 1
- May 10 : deadline for assignments /chap 6
- May 17 : deadline for assignments /chap 7
- May 19 : Practice for midterm 2
- June 2 : deadline for assignments /chap 10
- June 7 : Practice for Final



# Re-grading Policy

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- Re-grading is exceptional. Re-grading can only be requested during one week after you get back your copy. No re-grading for copies written with a pencil.
- Regraded copies are returned at the end of the quarter.



# Missed Exams

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- No make-up exams.
- If exam missed without a university accepted excuse : grade=0 for the missed exam.
- Excuses for missed exams must be pre-approved by the instructor. Students who make contact after the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will be required to provide documentation from a licensed physician indicating why the student was physically unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within 2 working days of the student's return to the campus. Failure to comply to one of the above in the specified manner will result in a grade of zero for the exam.