Economics 136 Human Resources Spring 2001 Professor Julian Betts

This course covers the economics of hiring, setting wages and worker incentives, with an emphasis on the economics of education and training.

Prerequisites: Economics 1A-B or 2A-B and Math 10A-B-C or Math 20A-B-C. (We will occasionally use calculus during the course.)

Textbook: Personnel Economics for Managers, by Edward Lazear, 1998, John Wiley and Sons Ltd.

Our textbook is an excellent hands-on book designed to help MBA students think about personnel management in the real world. We will cover both the informal approach in the textbook as well as the more mathematical proofs that are included in the text.

The course will emphasize the economics of education and training slightly more than the textbook, which covers both topics in a relatively short Chapter 6. Chapters to be covered: 1-9, 11 and if time 12.

Grading:

Test 1 (in class Thursday April 19, covering chapters 1-3)	15%
Test 2 (in class Thursday May 10, covering chapters 4-6)	25%
Final exam (covering entire course, with emphasis on new	
material after Chapter 6)	60%

Note: There will be no lecture Tuesday May 15.

Letter Grades

Letter grades will be determined by final % in the course, as follows: 90-100=A+, 85-89=A, 80-84=A-, 75-79=B+, 70-74=B, 66-69=B-, 62-65=C+, 58-61=C, 54-57=C-, 50-53=D, <50% = F.

Teaching Assistants and Office Hours

My office hours are Wednesday 3-4 PM Room 212, Department of Economics. You can also reach me at <u>jbetts@ucsd.edu</u>. If you do use email, please make sure that "136" is in the message title so that I can organize my course-related email easily.

There will probably be one or more teaching assistants for this course. I will announce their names and office hours shortly. They will tend to bunch their office hours towards exam times.