

Syllabus

University of California-San Diego

Econ 3
Principles of Macroeconomics
Summer Session II, 2013

Professor Ahmad seifi
Office: Economics Annex
Office Hours: Tu,W. 12:00- 1:00
Email: aseifi@ucsd.edu

Teaching Assistant:

Xuan Liang

Office Hours: Tu. 12:30-2:00 p.m.

Office : SH 227

Email: x5liang@ucsd.edu

Prerequisite: Econ 1 (Principles of Microeconomics) or Econ 1A (Elements of Economics)

Course Description

Introduction to macroeconomics: study of the behavior of the economy and how the economy works; determinants of aggregate output, employment, inflation, growth, and exchange rates.

Textbook:

Principles of Economics, 5th Edition
Custom Edition for UCSD
Robert H. Frank and Ben S. Bernanke
McGraw-Hill, 2013

This text is required. You will find it available at UCSD campus bookstore.

Exams and grading Procedure:

Grades will be based on two exams, a midterm and final. They will carry weights of 40 percent and 60 percent respectively. The final exam is comprehensive and will cover the entire course materials.

Here is the preliminary schedule of exams:

Midterm:	Thursday, August 22
Final exam:	Saturday, September 7, 3:00-5:00 p.m.
Location:	WLH 2113

Grades will be assigned as follows:

Scores 60-100	C- to A+
Scores between 50 and 59	D
Scores below 50	F

No early or make-up exams will be given and no exam will be rescheduled for any reason. So, please do not ask for exam at a different time. If you cannot take the midterm exam due to illness, your course grade will be based on the final if you bring an evidence from a doctor.

Class attendance is viewed as essential for good performance. Students who miss classes repeatedly do not typically do well in the course. So, class attendance is strongly recommended.

The Outline of the Topics

Part 5: Macroeconomics: Data and Issues

- Chapter 15 Spending, Income, and GDP
- Chapter 16 Inflation and the Price Level
- Chapter 17 Wages and unemployment

Part 6: The Economy in the Long Run

- Chapter 18 Economic growth
- Chapter 19 Saving, Capital Formation, and financial Markets
- Chapter 20 Money, Prices and the Financial System

Part 7: The Economy in the Short Run

- Chapter 21 Short-Term Economic Fluctuations
- Chapter 22 Spending, Output and the Fiscal Policy
- Chapter 23 Monetary Policy and the Federal reserve
- Chapter 24 Aggregate Demand, Aggregate Supply and Business Cycles
- Chapter 25 Macroeconomic Policy

Part 8: The International Economy

- Chapter 26 Exchange rates, International trade and Capital Flows