

# ECON 110A: Intermediate Macroeconomics

Dr. Christiane Baumeister

Summer Session II 2012

**Class Time:** Mondays and Wednesdays, 2 pm – 4:50 pm

**Place:** Warren Lecture Hall, 2205

**Class website:** <http://ted.ucsd.edu> – accessible to registered and waitlisted students.

This is where you can access the syllabus, the lecture slides, solutions to the problems that will be discussed in the discussion sections, your grades etc.

**Office:** Department of Economics, Annex

**Email:** [cb.econ110a@gmail.com](mailto:cb.econ110a@gmail.com)

**Office Hours:** Mondays and Wednesdays, 11 am – 12 pm

**TA:** Myungkyu Shim

**Office:** ECON 114

**Office Hours:** Thursdays, 12:30 pm – 1:30 pm

**Email:** [mkshim@ucsd.edu](mailto:mkshim@ucsd.edu)

**Discussion Sections:** Thursdays, 2 pm – 3:50 pm

**Place:** Peterson 103

## Course objectives:

As the first of the macroeconomic sequence, Econ 110A introduces students to macroeconomic modeling. It is designed to teach students how to apply models to understand current macroeconomic issues. We will cover short-run models of economic fluctuations, medium-run models of price flexibility, and long-run models of economic growth.

## Prerequisites:

The prerequisites for this class are ECON 1A-B or 1-2-3 and Math 10C or 20C or 21C.

## Textbook:

Blanchard, Olivier, *Macroeconomics*, 5<sup>th</sup> edition, Pearson/Prentice Hall, 2011. The UCSD custom edition is fine. The book is available at the bookstore and at the library on reserve.

## Exams and Grade Determination:

	Weight	Material	Time
Midterm exam (in class)	35%	Chapters 1-5	Monday, August 20, 2:00 pm – 3:00 pm
Final exam	65%	Chapters 1-13	Friday, September 7, 3:00 pm – 5:59 pm

## Class policies:

In order to establish a fair and level-playing field for all involved, the following will be enforced without exceptions:

- 1) **Attendance:** Coming to class and discussion sessions is entirely voluntary. No attendance will be taken and no points for attendance will be given. However, summer session is short and intensive so it is in your interest to attend classes and discussion sections.
- 2) **Exams:** No notes, books, study aids, calculators, or other personal electronic devices will be allowed during the exams. Both exams must be taken at the scheduled time and place. Students who arrive late will not receive extra time to complete their exam. Once a student completes the exam and leaves the exam room, no other student will be permitted to start the exam.
- 3) **Re-grading:** Any re-grade consideration will be subject to three rules. First, a re-grade of one question will involve a re-grade of the entire exam. Second, exams written in pencil cannot be re-graded. Third, you have to bring your request for a re-grade to the TA *in writing*, no exceptions. Explain carefully what you think the problem is. Then the TA will look at the entire exam again. If any disputes arise, I will settle them. **Final deadline for a re-grade request is 48 hours after the exams are handed back to you. No exceptions.**
- 4) **Make-up exams:** will not be given. You must be present at both exams to avoid a fail grade. Only in exceptional cases of serious illness or other unforeseeable problems, a student may be excused from an exam provided a doctor's written note or appropriate documentation is presented to me *before* the exam. If a student is excused from the midterm exam, his/her grade will be computed using the grade of the final exam.
- 5) **Cheating:** will not be tolerated. You will fail the class in that case. In addition the standard procedures described in the UCSD general catalog will apply.
- 6) **Effort/extra credit:** I do not give extra credit to make up for bad performance on the exams. Everyone will be evaluated on the same terms.

## Suggestions for success:

- 1) Come to class, and read the current chapter beforehand. This will help you digest the material I am presenting more easily and may help you ask informed questions on things you do not understand. Take notes – not everything will be on the slides. Read the chapter again after the lecture. Strive to understand the material, not to memorize it!

- 2) Do ask questions! You spend your precious time sitting in class – make good use of it! Ask especially if you don't understand something I said: if you ask me about it, it is my responsibility to explain. If you do not ask, not understanding becomes only your responsibility. Remember: asking questions is a sign of intelligence. In this class, there are no stupid questions.
- 3) Do the problem sets! If you have a problem solving the exercises, ask your TA or me during office hours.

### **Tentative class outline:**

#### **WEEK 1**

August 6: Chapters 1 and 2

August 8: Chapters 3 and 4

#### **WEEK 2**

August 13: Chapters 4 and 5

August 15: Review of the short-run and Chapter 6

#### **WEEK 3**

**Midterm exam (covers Chapters 1-5): Monday, August 20, 2-3 pm;** after that class: Chapter 7

August 22: Chapters 7 and 8

#### **WEEK 4**

August 27: Chapter 9 and review of the medium-run

August 29: Chapters 10 and 11

#### **WEEK 5**

September 3: NO CLASS

September 5: Chapters 12 and 13

**Final exam: Friday, September 7, 3-5:59 pm. Place TBA.**