

**University of California, San Diego**  
**Department of Economics**  
**Summer Session II 2012**

**Economics 1: Principles of Microeconomics**

Prof. Augusto Nieto Barthaburu  
Email: [anieto@ucsd.edu](mailto:anieto@ucsd.edu)  
Lectures: TuTh 11:00-1:50 PM at WLH 2111  
Office Hours: TuTh 2:30-4:00 PM  
Office: Dept. of Economics Annex 103 (behind Eucalyptus Point)  
Website: [ted.ucsd.edu](http://ted.ucsd.edu)

**Text/Readings**

• Robert H. Frank and Ben S. Bernanke, *Principles of Economics*, 4th Edition, McGraw-Hill Irwin 2008 **(FB)**.

Copies of the textbook are available on reserve at Geisel Library.

**Course Description**

This course is designed to introduce you to the basic foundations of microeconomic analysis. The course will begin by giving a brief overview of why individuals interact in a market setting. We will then discuss supply, demand and market equilibrium. After having done this, we will examine how individuals and firms behave under perfect and imperfect competition.

**Grading**

Midterm: 40%

Final: 60%

The midterm will be in lecture time on Thursday, August 23. Please refer to Tritonlink for the date, time and location of the final exam.

**Homework**

Homework will be assigned but not collected. Solutions for each problem set will be provided at the course's web site. It is very important that you work on the problem sets and understand them, since they are the best preparation for the exams.

**Teaching Assistants**

Name	Email	Location	Office Hours
Stephen Morris	<a href="mailto:sdmorris@ucsd.edu">sdmorris@ucsd.edu</a>	Sequoyah Hall 236	Friday 10:00-11:30 AM

**Sections**

There will be weekly discussion sections for the class. The TAs will go over the HW in detail in sections, so it is very important that you attend. Please refer to Tritonlink for time and location.

**Administrative Issues:**

1. If you have a documented disability, please bring your documentation and come to talk to me as soon as possible so that I can make suitable accommodations for you.
2. If you arrive late to an exam, I will allow you to take the exam in the time that remains as long as no one has turned in his/her exam and left the room. If a classmate has already turned in his/her exam and you arrive late, you will earn a zero on the test.
3. **There will be absolutely no makeup exams.** If you have to miss the midterm **for a medical or other University approved reason**, the weight will be allocated to the final exam. In that case, you will need to provide proof of your situation. The weights will not be reallocated for any other reason.
4. All students must take the final exam at the scheduled date and time, so if you have any conflicts with other exams you are advised not to take this course (or the other courses that this course's exam conflicts with).

**COURSE OUTLINE**

- Topic 1:** Introduction  
FB, Chapter 1
- Topic 2:** Gains from trade  
FB, Chapter 2
- Topic 3:** Supply and demand  
FB, Chapter 3
- Topic 4:** Elasticity  
FB, Chapter 4
- Topic 5:** Demand  
FB, Chapter 5
- Topic 6:** Supply  
FB, Chapter 6
- Topic 7:** Competitive Equilibrium and welfare  
FB, Chapter 7
- Topic 8:** Entry and exit in a competitive industry  
FB, Chapter 8
- Topic 9:** Monopoly (if time permits)  
FB, Chapter 9