

Economics 1 – Summer II 2007

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Office	206 Sequoyah Hall	Office Hours	Tuesday 8:00 – 9:00 Wednesday 10:00 – 11:00
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TA	Graton Gathright	TA E-mail	gathright@ucsd.edu
TA Office	206 Sequoyah Hall	TA Office Hour	Thursday 9:00 – 10:00

Course Overview:

This class is an introduction to microeconomic concepts and principles. We will discuss how people respond to incentives, how supply and demand determine prices, and how individuals and countries trade.

Schedule:

We meet Mondays, Wednesdays, and Fridays 8:00am – 10:00am in 102 Peterson Hall

Date	Topic	Due	Reading Assignment
August 6	Incentives		FB Chapter 1
August 8	Trade	Homework 1	FB Chapter 2
August 10	Trade	Homework2	FB Chapter 2
August 13	Demand		FB Chapter 5
August 15	Demand and Supply	Homework 3	FB Chapters 5, 6
August 17	Supply	Homework4	FB Chapter 6
August 20	Midterm Exam		
August 22	Supply and Demand		FB Chapter 3
August 24	Supply and Demand	Homework 5	FB Chapter 3
August 27	Elasticity of Demand		FB Chapter 4
August 29	Efficiency and Trade	Homework 6	FB Chapter 7
August 31	The Invisible Hand	Homework 7	FB Chapter 8
September 3	Labor Day – No Class		
September 5	International Trade	Homework 8	FB Chapter 9
September 8 (Saturday)	Final Exam		

Homework:

The homework will emphasize the key principles of the course and will help you prepare for the exams. Assignments must be turned in by 8:00am the day it is due. **Homework turned in after 8:00am will not be graded.**

Examinations:

The midterm exam will only be given August 20 in class. The final exam will only be given September 8 at 3:00pm – 6:00pm.

Grading:

Your final grade will be calculated as:

Final Grade = 25% Homework + 30% Midterm Exam + 45 % Final Exam

The homework is designed to help you and will not harm your grade. At the end of the quarter, your grade will also be calculated without the homework:

Final Grade = 40% Midterm Exam + 60% Final Exam

You will receive the higher of the two grades.